

to the Consolidated Financial Statements for the year ended 31st March, 2020

A. CORPORATE INFORMATION

The Consolidated Financial Statements comprise financial statements of "Reliance Industries Limited" ("the Holding Company" or "The Company") and its subsidiaries (collectively referred to as "the Group") for the year ended 31st March, 2020.

The principal activities of the Group, its joint ventures and associates consist of Refining, Petrochemicals, Oil and Gas, Organised Retail, Digital Services and Financial Services. Further details about the business operations of the Group are provided in Note 35 – Segment Information.

B. SIGNIFICANT ACCOUNTING POLICIES

B.1 BASIS OF PREPARATION AND PRESENTATION

The Consolidated Financial Statements have been prepared on the historical cost basis except for the following assets and liabilities which have been measured at fair value:

- i. Certain financial assets and liabilities (including derivative instruments),
- ii. Defined Benefit Plan's – Plan Assets and
- iii. Equity settled Share Based Payments

The Consolidated Financial Statements of the Group have been prepared to comply with the Indian Accounting Standards ('Ind AS'), including the rules notified under the relevant provisions of the Companies Act, 2013.

The Consolidated Financial Statements comprises of Reliance Industries Limited and all its subsidiaries, being the entities that it controls. Control is assessed in accordance with the requirement of Ind AS 110 – Consolidated Financial Statements.

With effect from 1st April, 2019, Ind AS 116 – "Leases" (Ind AS 116) supersedes Ind AS 17 – "Leases". The Group has adopted Ind AS 116 using the prospective approach. The application of Ind AS 116 has resulted into recognition of 'Right of Use' asset with a corresponding Lease Liability in the Balance Sheet.

The Consolidated Financial Statements are presented in Indian Rupees (₹) and all values are rounded to the nearest crore (₹ 00,00,000), except when otherwise indicated.

B.2 PRINCIPLES OF CONSOLIDATION

- (a) The financial statements of the Holding Company and its subsidiaries are combined on a line-by-line basis by adding together like items of assets, liabilities, equity, incomes, expenses and cash flows, after fully eliminating intra-group balances and intra-group transactions.
- (b) Profits or losses resulting from intra-group transactions that are recognised in assets, such as Inventory and Property, Plant and Equipment, are eliminated in full.

- (c) In case of foreign subsidiaries, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognised in the Foreign Currency Translation Reserve (FCTR)."
- (d) The audited/unaudited financial statements of foreign subsidiaries/joint ventures/associates have been prepared in accordance with the Generally Accepted Accounting Principle of its Country of Incorporation or Ind AS.
- (e) The differences in accounting policies of the Holding Company and its subsidiaries/joint ventures/associates are not material and there are no material transactions from 1st January, 2020 to 31st March, 2020 in respect of subsidiaries/joint ventures/associates having financial year ended 31st December, 2019.
- (f) The Consolidated Financial Statements have been prepared using uniform accounting policies for like transactions and other events in similar circumstances.
- (g) The carrying amount of the parent's investment in each subsidiary is offset (eliminated) against the parent's portion of equity in each subsidiary.
- (h) The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary.
- (i) Investment in Associates and Joint Ventures has been accounted under the Equity Method as per Ind AS 28 – Investments in Associates and Joint Ventures. Investments in joint operations are accounted using the Proportionate Consolidation Method as per Ind AS 111 – Joint Arrangements.
- (j) The Group accounts for its share of post-acquisition changes in net assets of associates and joint ventures, after eliminating unrealised profits and losses resulting from transactions between the Group and its associates and joint ventures.
- (k) Non-Controlling Interest's share of profit/loss of consolidated subsidiaries for the year is identified and adjusted against the income of the Group in order to arrive at the net income attributable to shareholders of the Company.
- (l) Non-Controlling Interest's share of net assets of consolidated subsidiaries is identified and presented in the Consolidated Balance Sheet.

B.3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Current and Non-Current Classification

The Group presents assets and liabilities in the Balance Sheet based on Current/Non-Current classification.

An asset is treated as Current when it is –

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as Non-Current.

A liability is treated as Current when –

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Group classifies all other liabilities as Non-Current.

Deferred Tax Assets and Liabilities are classified as Non-Current Assets and Liabilities

(b) Business Combination

Business Combinations are accounted for using the acquisition method of accounting, except for common control transactions which are accounted using the pooling of interest method that is accounted at carrying values.

The cost of an acquisition is measured at the fair value of the assets transferred, equity instruments issued and liabilities assumed at their acquisition date i.e. the date on which control is acquired. Contingent consideration to be transferred is recognised at fair value and included as part of cost of acquisition. Transaction related costs are expensed in the period in which the costs are incurred.

For each business combination, the Group elects whether to measure the non-controlling interests

in the acquiree at fair value or at the proportionate share of the acquiree's identifiable net assets.

Goodwill arising on business combination is initially measured at cost, being the excess of the aggregate of the consideration transferred and the amount recognised for non-controlling interests, and any previous interest held, over the fair value of net identifiable assets acquired and liabilities assumed. After initial recognition, Goodwill is tested for impairment annually and measured at cost less any accumulated impairment losses if any.

(c) Property, Plant and Equipment

Property, Plant and Equipment are stated at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses, if any. Such cost includes purchase price, borrowing cost and any cost directly attributable to bringing the assets to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets. In case of land the Group has availed fair value as deemed cost on the date of transition to Ind AS.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Property, Plant and Equipment which are significant to the total cost of that item of Property, Plant and Equipment and having different useful life are accounted separately.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Capital Work-in-Progress.

Depreciation on Property, Plant and Equipment is provided using straight-line method except in case of certain assets from Refining segment and Petrochemical segment which are depreciated using written down value method. Depreciation on wireless telecommunications equipment and components is determined based on the expected pattern of consumption of the expected future economic benefits. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013 except in respect of the following assets, where useful life is different than those prescribed in Schedule II.

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Particular	Depreciation
Fixed Bed Catalyst (useful life: 2 years or more)	Over its useful life as technically assessed
Fixed Bed Catalyst (useful life: up to 2 years)	100% depreciated in the year of addition
Premium on Leasehold Land (range upto 99 years)	Over the period of lease term
Plant and Machinery (25 to 40 years)	Over its useful life as technically assessed

The residual values, useful lives and methods of depreciation of Property, Plant and Equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Consolidated Statement of Profit and Loss when the asset is derecognised.

(d) Leases

The Group, as a lessee, recognises a right-of-use asset and a lease liability for its leasing arrangements, if the contract conveys the right to control the use of an identified asset.

The contract conveys the right to control the use of an identified asset, if it involves the use of an identified asset and the Group has substantially all of the economic benefits from use of the asset and has right to direct the use of the identified asset. The cost of the right-of-use asset shall comprise of the amount of the initial measurement of the lease liability adjusted for any lease payments made at or before the commencement date plus any initial direct costs incurred. The right-of-use assets is subsequently measured at cost less any accumulated depreciation, accumulated impairment losses, if any and adjusted for any remeasurement of the lease liability. The right-of-use asset is depreciated using the straight-line method from the commencement date over the shorter of lease term or useful life of right-of-use asset.

The Group measures the lease liability at the present value of the lease payments that are not paid at the commencement date of the lease. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily

determined. If that rate cannot be readily determined, the Group uses incremental borrowing rate.

For short-term and low value leases, the Group recognises the lease payments as an operating expense on a straight-line basis over the lease term.

The Group, as a lessor, classifies a lease either as an operating lease or a finance lease. Leases are classified as finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

(e) Other Intangible Assets

Other Intangible Assets are stated at cost of acquisition net of recoverable taxes, trade discount and rebates less accumulated amortisation/depletion and impairment loss, if any. Such cost includes purchase price, borrowing costs, and any cost directly attributable for preparing the asset for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Other Intangible Assets. In case of certain Other Intangible Assets, the Group has availed fair value as deemed cost on the date of transition to Ind AS.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost can be measured reliably.

Other Indirect Expenses incurred relating to project, net of income earned during the project development stage prior to its intended use, are considered as pre-operative expenses and disclosed under Intangible Assets under Development.

Gains or losses arising from derecognition of an Other Intangible Asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the Consolidated Statement of Profit and Loss when the asset is derecognised.

The Group's Other Intangible Assets include assets with finite and indefinite useful life. Assets with finite useful life are amortised on a straight-line basis over their expected useful life and assets with indefinite useful lives are not amortised but are tested for impairment annually at the cash generating unit level.

A summary of the amortisation/depletion policies applied to the Group's Other Intangible Assets to the extent of depreciable amount is as follows:

Particular	Depreciation
Technical Know-How	Over the useful life of the underlying assets ranging from 5 years to 35 years.
Computer Software	Over a period of 5 to 10 years.
Development Rights	Depleted using the unit of production method. The cost of producing wells along with its related facilities including decommissioning costs are depleted in proportion of oil and gas production achieved vis-à-vis Proved Developed Reserves. The cost for common facilities including its decommissioning costs are depleted using Proved Reserves.
License Fee	Amortised over the remainder of the License period from the date of commencement of the commercial operation.
Spectrum Fees	Amortised from the date of commencement of commercial operation over the balance validity period, based on the expected pattern of consumption of the expected future economic benefits, in accordance with the applicable Accounting Standards.
Others	In case of Jetty, the aggregate amount amortised to date is not less than the aggregate rebate availed by the Group.

The amortisation period and the amortisation method for Other Intangible Assets with a finite useful life are reviewed at each reporting date.

(f) Research and Development Expenditure

Revenue expenditure pertaining to research is charged to the Consolidated Statement of Profit and Loss as and when incurred.

Development costs are capitalised as an intangible asset if it can be demonstrated that the project is expected to generate future economic benefits, it is probable that those future economic benefits will flow to the entity and the costs of the asset can be measured reliably, else it is charged to the Consolidated Statement of Profit and Loss.

(g) Cash and Cash Equivalents

Cash and Cash Equivalents comprise of cash on hand, cash at bank, short-term deposits and short-term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

(h) Finance Costs

Borrowing costs include exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are directly attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are charged to the Consolidated Statement of Profit and Loss for the period for which they are incurred.

(i) Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any, except in case of by-products which are valued at net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads net of recoverable taxes incurred in bringing them to their respective present location and condition.

Cost of finished goods, work-in-progress, raw materials, chemicals, stores and spares, packing materials, trading and other products are determined on weighted average basis.

(j) Impairment of Non-Financial Assets – Property, Plant and Equipment, Goodwill and Other Intangible Assets

The Group assesses at each reporting date as to whether there is any indication that any Property, Plant and Equipment, Goodwill and Other Intangible Assets or group of assets, called Cash Generating Units (CGU) may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any. When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the CGU to which the asset belongs.

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An impairment loss is recognised in the Consolidated Statement of Profit and Loss to the extent, asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of an asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows, discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(k) Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Provision for Decommissioning Liability

The Group records a provision for decommissioning costs towards site restoration activity. Decommissioning costs are provided at the present value of future expenditure using a current pre-tax rate expected to be incurred to fulfill decommissioning obligations and are recognised as part of the cost of the underlying assets. Any change in the present value of the expenditure, other than unwinding of discount on the provision, is reflected as adjustment to the provision and the corresponding asset. The change in the provision due to the unwinding of discount is recognised in the Consolidated Statement of Profit and Loss.

(l) Contingent Liability

Disclosure of contingent liability is made when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

(m) Employee Benefits Expense

Short-Term Employee Benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the

services rendered by employees are recognised as an expense during the period when the employees render the services.

Post-Employment Benefits

Defined Contribution Plans

The Group recognises contribution payable to the provident fund scheme as an expense, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognised as a liability. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognised as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or refund.

Defined Benefit Plans

The Group pays gratuity to the employees who have completed five years of service at the time of resignation/superannuation. The gratuity is paid @15 days basic salary for every completed year of service as per the Payment of Gratuity Act, 1972.

The gratuity liability amount is contributed to the approved gratuity fund formed exclusively for gratuity payment to the employees. The gratuity fund has been approved by respective Income Tax authorities.

The liability in respect of gratuity and other post-employment benefits is calculated using the Projected Unit Credit Method and spread over the period during which the benefit is expected to be derived from employees' services.

Remeasurement gains and losses arising from adjustments and changes in actuarial assumptions are recognised in the period in which they occur, in Other Comprehensive Income.

Employee Separation Costs

The Group recognises the employee separation cost when the scheme is announced and the Group is demonstrably committed to it.

(n) Tax Expenses

The tax expenses for the period comprises of Current Tax and Deferred Income Tax. Tax is recognised in Consolidated Statement of Profit and Loss, except to the extent that it relates to items recognised in the Other Comprehensive Income. In which case, the tax is also recognised in Other Comprehensive Income.

i. Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities, based on tax rates and laws that are enacted at the Balance sheet date.

ii. Deferred Tax

Deferred Tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred Tax Assets are recognised to the extent it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax losses can be utilised.

Deferred Tax Liabilities and Assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The carrying amount of deferred tax liabilities and assets are reviewed at the end of each reporting period.

(o) Share Based Payments

Equity-settled share based payments to employees and others providing similar services are measured at the fair value of the equity instruments at the grant date. Details regarding the determination of the fair value of equity-settled share based payments transactions are set out in Note 26.2.

The fair value determined at the grant date of the equity-settled share based payments is expensed on a straight line basis over the vesting period, based on the Group's estimate of equity instruments that will eventually vest, with a corresponding increase in equity. At the end of each reporting period, the Group revises its estimate of the number of equity instruments expected to vest. The impact of the revision of the original estimates, if any, is recognised in Consolidated Statement of Profit and Loss such that the cumulative expenses reflects the revised estimate, with a corresponding adjustment to the Share Based Payments Reserve.

The dilutive effect of outstanding options is reflected as additional share dilution in the computation of diluted earnings per share.

(p) Foreign Currencies Transactions and Translation

Transactions in foreign currencies are recorded at the exchange rate prevailing on the date of transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency's closing rates of exchange at the reporting date.

Exchange differences arising on settlement or translation of monetary items are recognised in

Consolidated Statement of Profit and Loss except to the extent of exchange differences which are regarded as an adjustment to interest costs on foreign currency borrowings that are directly attributable to the acquisition or construction of qualifying assets, are capitalised as cost of assets. Additionally, exchange gains or losses on foreign currency borrowings taken prior to April 1, 2016, which are related to the acquisition or construction of qualifying assets are adjusted in the carrying cost of such assets.

Non-monetary items that are measured in terms of historical cost in a foreign currency are recorded using the exchange rates at the date of the transaction. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e. translation differences on items whose fair value gain or loss is recognised in Other Comprehensive Income or Statement of Profit and Loss are also recognised in Other Comprehensive Income or Statement of Profit and Loss, respectively).

In case of an asset, expense or income where a non-monetary advance is paid/received, the date of transaction is the date on which the advance was initially recognised. If there were multiple payments or receipts in advance, multiple dates of transactions are determined for each payment or receipt of advance consideration.

(q) Revenue Recognition

Revenue from contracts with customers is recognised when control of the goods or services are transferred to the customer at an amount that reflects the consideration entitled in exchange for those goods or services. The Group is generally the principal as it typically controls the goods or services before transferring them to the customer.

Generally, control is transferred upon shipment of goods to the customer or when the goods is made available to the customer, provided transfer of title to the customer occurs and the Group has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

Revenue from rendering of services is recognised over time by measuring the progress towards complete satisfaction of performance obligations at the reporting period.

Revenue is measured at the amount of consideration which the group expects to be entitled to in exchange

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for transferring distinct goods or services to a customer as specified in the contract, excluding amounts collected on behalf of third parties (for example taxes and duties collected on behalf of the government).

Consideration is generally due upon satisfaction of performance obligations and a receivable is recognised when it becomes unconditional. Generally, the credit period varies between 0-60 days from the shipment or delivery of goods or services as the case may be.

The Group provides volume rebates to certain customers once the quantity of products purchased during the period exceeds a threshold specified and also accrues discounts to certain customers based on customary business practices which is derived on the basis of crude price volatility and various market demand – supply situations. Consideration are determined based on its most likely amount.

Generally, sales of petroleum products contain provisional pricing features where revenue is initially recognised based on provisional price. Difference between final settlement price and provisional price is recognised subsequently.

The Group does not adjust short-term advances received from the customer for the effects of significant financing component if it is expected at the contract inception that the promised good or service will be transferred to the customer within a period of one year.

Contract Balances

Trade Receivables

A receivable represents the Group's right to an amount of consideration that is unconditional.

Contract Liabilities

A contract liability is the obligation to transfer goods or services to a customer for which the Group has received consideration (or an amount of consideration is due) from the customer. If a customer pays consideration before the Group transfers goods or services to the customer, a contract liability is recognised when the payment is made or the payment is due (whichever is earlier). Contract liabilities are recognised as revenue when the Group performs under the contract.

Interest Income

Interest Income from a financial asset is recognised using Effective Interest Rate Method.

Dividend Income

Dividend Income is recognised when the Group's right to receive the amount has been established.

(r) Financial Instruments

i. Financial Assets

A. Initial Recognition and Measurement

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not at Fair Value Through Profit or Loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

B. Subsequent Measurement

a) Financial assets measured at Amortised Cost (AC)

A financial asset is measured at Amortised Cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that represent solely payments of principal and interest on the principal amount outstanding.

b) Financial Assets measured at Fair Value Through Other Comprehensive Income (FVTOCI)

A financial asset is measured at FVTOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that represent solely payments of principal and interest on the principal amount outstanding.

c) Financial Assets measured at Fair Value Through Profit or Loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

Financial assets are reclassified subsequent to their recognition, if the Group changes its business model for managing those financial assets. Changes in business model are made and applied prospectively from the reclassification date which is the first day of immediately next reporting period following the changes in business model in accordance with principles laid down under Ind AS 109 – Financial Instruments.

C. Other Equity Investments

All other equity investments are measured at fair value, with value changes recognised in Consolidated Statement of Profit and Loss, except for those equity investments for which the Group has elected to present the value changes in 'Other Comprehensive Income'. However, dividend on such equity investments is recognised in Statement of Profit and Loss when the Company's right to receive payment is established.

D. Impairment of Financial Assets

In accordance with Ind AS 109, the Group uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at Fair Value Through Profit and Loss (FVTPL).

Expected Credit Losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

For trade receivables, the Group applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Group uses historical default rates to determine impairment loss on the portfolio of trade receivables. At every reporting date these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Group uses 12 month Expected Credit Loss to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime Expected Credit Loss is used.

ii. Financial Liabilities**A. Initial Recognition and Measurement**

All financial liabilities are recognised at fair value and in case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the Consolidated Statement of Profit and Loss as finance cost.

B. Subsequent Measurement

Financial Liabilities are carried at amortised cost using the effective interest method.

For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

iii. Derivative Financial Instruments and Hedge Accounting

The Group uses various derivative financial instruments such as interest rate swaps, currency swaps, forwards and options and commodity contracts to mitigate the risk of changes in interest rates, exchange rates and commodity prices. At the inception of a hedge relationship, the Group formally designates and documents the hedge relationship to which the Group wishes to apply hedge accounting and the risk management objective and strategy for undertaking the hedge. Such derivative financial instruments are initially recognised at fair value on the date on which a derivative contract is entered into and are also subsequently measured at fair value. Derivatives are carried as financial assets when the fair value is positive and as financial liabilities when the fair value is negative.

Any gains or losses arising from changes in the fair value of derivatives are taken directly to Consolidated Statement of Profit and Loss, except for the effective portion of cash flow hedge which is recognised in Other Comprehensive Income and later to Consolidated Statement of Profit and Loss, when the hedged item affects profit or loss or is treated as basis adjustment if a hedged forecast transaction subsequently results in the recognition of a non-financial asset or non-financial liability.

Hedges that meet the criteria for hedge accounting are accounted for as follows:

A. Cash Flow Hedge

The Group designates derivative contracts or non-derivative financial assets/liabilities as hedging instruments to mitigate the risk of movement in interest rates and foreign exchange rates for foreign exchange exposure on highly probable future cash flows attributable to a recognised asset or liability or forecast cash transactions. When a derivative is designated as a cash flow hedging instrument, the effective portion of changes in the fair value of the derivative is

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recognised in the cash flow hedging reserve being part of Other Comprehensive Income. Any ineffective portion of changes in the fair value of the derivative is recognised immediately in the Consolidated Statement of Profit and Loss. If the hedging relationship no longer meets the criteria for hedge accounting, then hedge accounting is discontinued prospectively. If the hedging instrument expires or is sold, terminated or exercised, the cumulative gain or loss on the hedging instrument recognised in cash flow hedging reserve till the period the hedge was effective remains in cash flow hedging reserve until the underlying transaction occurs. The cumulative gain or loss previously recognised in the cash flow hedging reserve is transferred to the Consolidated Statement of Profit and Loss upon the occurrence of the underlying transaction. If the forecasted transaction is no longer expected to occur, then the amount accumulated in cash flow hedging reserve is reclassified in the Consolidated Statement of Profit and Loss.

B. Fair Value Hedge

The Group designates derivative contracts or non-derivative financial assets/liabilities as hedging instruments to mitigate the risk of change in fair value of hedged item due to movement in interest rates, foreign exchange rates and commodity prices.

Changes in the fair value of hedging instruments and hedged items that are designated and qualify as fair value hedges are recorded in the Consolidated Statement of Profit and Loss. If the hedging relationship no longer meets the criteria for hedge accounting, the adjustment to the carrying amount of a hedged item for which the effective interest method is used is amortised to Consolidated Statement of Profit and Loss over the period of maturity.

iv. Derecognition of Financial Instruments

The Group derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109 – Financial Instruments. A financial liability (or a part of a financial liability) is derecognised from the Group's Balance Sheet when the obligation specified in the contract is discharged or cancelled or expires.

v. Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the Balance Sheet when, and only when, the Group has a legally enforceable right to set off the amount and it intends, either to settle them on a net basis or to realise the asset and settle the liability simultaneously.

(s) Non-Current Assets Held for Sale

Non-Current Assets are classified as Held for Sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and sale is considered highly probable.

A sale is considered as highly probable when decision has been made to sell, assets are available for immediate sale in its present condition, assets are being actively marketed and sale has been agreed or is expected to be concluded within 12 months of the date of classification.

Non-current assets held for sale are neither depreciated nor amortised.

Assets and liabilities classified as Held for Sale are measured at the lower of their carrying amount and fair value less cost of sell and are presented separately in the Consolidated Balance Sheet.

(t) Accounting for Oil and Gas Activity

The Group has adopted Successful Efforts Method (SEM) of accounting for its Oil and Gas activities. The policy of recognition of exploration and evaluation expenditure is considered in line with the principle of SEM. Seismic costs, geological and geophysical studies, petroleum exploration license fees and general and administration costs directly attributable to exploration and evaluation activities are expensed off. The costs incurred on acquisition of interest in oil and gas blocks and on exploration and evaluation other than those which are expensed off are accounted for as Intangible Assets under Development. All development costs incurred in respect of Proved Reserves are also capitalised under Intangible Assets under Development. Once a well is ready to commence commercial production, the costs accumulated in Intangible Assets under Development are classified as Other Intangible Assets corresponding to proved developed oil and gas reserves. The exploration and evaluation expenditure which does not result in discovery of proved oil and gas reserves and all cost pertaining to production are charged to the Consolidated Statement of Profit and Loss.

The Group used technical estimation of reserves as per the Petroleum Resources Management System guidelines 2011 and standard geological and reservoir engineering methods. The reserve review and evaluation is carried out annually.

Oil and Gas Joint Ventures are in the nature of Joint Operations. Accordingly, assets and liabilities as well as income and expenditure are accounted on the basis of available information on a line-by-line basis with similar items in the financial statements, according to the participating interest of the Group.

(u) Earnings Per Share

Basic Earnings Per Share is calculated by dividing the net profit after tax by the weighted average number of equity shares outstanding during the year adjusted for bonus element in equity share. Diluted Earnings Per Share adjusts the figures used in determination of basic earnings per share to take into account the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as at the beginning of the period unless issued at a later date.

C. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of the Group's financial statements requires management to make judgement, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

(A) ESTIMATION OF OIL AND GAS RESERVES

The determination of the Group's estimated oil and natural gas reserves requires significant judgements and estimates to be applied and these are regularly reviewed and updated. Factors such as the availability of geological and engineering data, reservoir performance data, acquisition and divestment activity, drilling of new wells, and commodity prices all impact on the determination of the Group's estimates of its oil and natural gas reserves. The Group bases its proved reserves estimates on the requirement of reasonable certainty with rigorous technical and commercial assessments based on conventional industry practice and regulatory requirements.

Estimates of oil and natural gas reserves are used to calculate depletion charges for the Group's oil and gas properties. The impact of changes in estimated proved reserves is dealt with prospectively by amortising the remaining carrying value of the asset over the expected future production. Oil and natural gas reserves also have

a direct impact on the assessment of the recoverability of asset carrying values reported in the financial statements.

Details on proved reserves and production both on product and geographical basis are provided in Note 31.2.

(B) DECOMMISSIONING LIABILITIES

The liability for decommissioning costs are recognised when the Group has an obligation to perform site restoration activity. The recognition and measurement of decommissioning provisions involves the use of estimates and assumptions. These include the timing of abandonment of well and related facilities which would depend upon the ultimate life of the field, expected utilisation of assets by other fields, the scope of abandonment activity and pre-tax rate applied for discounting.

(C) PROPERTY PLANT AND EQUIPMENT/OTHER INTANGIBLE ASSETS

Estimates are involved in determining the cost attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management. Property, Plant and Equipment/Other Intangible Assets are depreciated/amortised over their estimated useful life, after taking into account estimated residual value. Spectrum Cost is amortised over its balance validity period, based on the expected pattern of consumption of the expected future economic benefits.

Management reviews the estimated useful life and residual values of the assets annually in order to determine the amount of depreciation/amortisation to be recorded during any reporting period. The useful life and residual values are based on the Group's historical experience with similar assets and take into account anticipated technological changes. The depreciation/amortisation for future periods is revised if there are significant changes from previous estimates.

(D) RECOVERABILITY OF TRADE RECEIVABLES

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

(E) PROVISIONS

The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

to the Consolidated Financial Statements for the year ended 31st March, 2020

(F) IMPAIRMENT OF FINANCIAL AND NON-FINANCIAL ASSETS

The impairment provisions for Financial Assets are based on assumptions about risk of default and expected cash loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Group's past history, existing market conditions as well as forward-looking estimates at the end of each reporting period.

In case of non-financial assets the Group estimates asset's recoverable amount, which is higher of an asset's or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

Goodwill and intangible assets with indefinite lives have been allocated to the respective CGUs which are determined at the entity level. During the year ended March 31, 2020, the Group has determined that there is no impairment towards these assets.

(G) RECOGNITION OF DEFERRED TAX ASSETS AND LIABILITIES

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is probability of utilisation against the future taxable profit. The Group uses judgement to determine the amount of deferred tax that can be recognised, based upon the likely timing and the level of future taxable profits and business developments.

(H) FAIR VALUE MEASUREMENT

For estimates relating to fair value of financial instruments refer note 34 of financial statements.

(I) REVENUE

The application of Accounting Standard on Revenue Recognition for digital segment involves complexity and use of key judgements with respect to multiple elements deliverables, timing of revenue recognition, accounting of discounts, incentives, etc. The Management has reviewed such accounting treatment and is satisfied about its appropriateness in terms of the relevant Ind AS.

(J) GLOBAL HEALTH PANDEMIC ON COVID-19 AND FALL IN CRUDE PRICE

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. In many countries, businesses are being forced to cease or limit their operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown.

COVID-19 is significantly impacting business operation of the companies, by way of interruption in production, supply chain disruption, unavailability of personnel, closure/lockdown of production facilities etc. On 24th March, 2020, the Government of India ordered a nationwide lockdown for 21 days which further got extended till 3rd May, 2020 to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. Further, during March 2020/April 2020, there has been significant volatility in oil prices, resulting in uncertainty and reduction in oil prices.

In assessing the recoverability of Group assets such as Investments, Loans, Intangible assets, Goodwill, Trade receivable etc. the Group has considered internal and external information. The Group has performed sensitivity analysis on the assumptions used basis the internal and external information/indicators of future economic conditions, the Group expects to recover the carrying amount of the assets.

(K) LEASES

The Group evaluates if an arrangement qualifies to be a lease as per the requirements of Ind AS 116. Identification of a lease requires significant judgement. The Group uses judgement in assessing whether a contract (or part of contract) include a lease, the lease term (including anticipated renewals), the applicable discount rate, variable lease payments whether are in-substance fixed. The judgement involves assessment of whether the asset included in the contract is a fully or partly identified asset based on the facts and circumstances, whether the contract include a lease and non-lease component and if so, separation thereof for the purpose of recognition and measurement, determination of lease term basis, *inter alia* the non-cancellable period of lease and whether the lessee intends to opt for continuing with the use of the asset upon the expiry thereof, and whether the lease payments are fixed are variable or a combination of both.

1. PROPERTY, PLANT AND EQUIPMENT, OTHER INTANGIBLE ASSETS, CAPITAL WORK-IN-PROGRESS AND INTANGIBLE ASSETS UNDER DEVELOPMENT

(₹ in crore)

Description	Gross Block				Depreciation/Amortisation and Depletion				Net Block	
	As at 01-04-2019	Additions/ Adjustments [^]	Deductions/ Adjustments	As at 31-03-2020	As at 01-04-2019	For the Year [£]	Deductions/ Adjustments	As at 31-03-2020	As at 31-03-2020	As at 31-03-2019
PROPERTY, PLANT AND EQUIPMENT										
Own Assets:										
Land	49,371	482	3	49,850	-	-	-	-	49,850	49,371
Buildings	27,672	4,551	51	32,172	7,978	1,380	23	9,335	22,837	19,694
Plant and Machinery	3,18,853	1,26,104	3,447	4,41,510	1,15,008	11,108	2,141	1,23,975	3,17,535	2,03,845
Electrical Installations	10,175	5,291	308	15,158	4,716	864	297	5,283	9,875	5,459
Equipments ^{\$}	9,019	4,503	333	13,189	3,947	1,143	314	4,776	8,413	5,072
Furniture and Fixtures	2,623	899	162	3,360	1,136	346	131	1,351	2,009	1,487
Vehicles	697	77	55	719	524	69	52	541	178	173
Ships	417	90	5	502	322	12	5	329	173	95
Aircrafts and Helicopters	543	90	-	633	348	78	-	426	207	195
Sub-Total	4,19,370	1,42,087	4,364	5,57,093	1,33,979	15,000	2,963	1,46,016	4,11,077	2,85,391
Right-of-Use Assets:										
Land	18,683	210	-	18,893	1,970	310	-	2,280	16,613	16,713
Buildings	-	2,225	17	2,208	-	300	1	299	1,909	-
Plant and Machinery	318	7,446	-	7,764	307	1,189	8	1,488	6,276	11
Vehicles	-	57	(2)	59	-	14	-	14	45	-
Ships	10	-	-	10	10	-	-	10	-	-
Sub-Total	19,011	9,938	15	28,934	2,287	1,813	9	4,091	24,843	16,724
Total (A)	4,38,381	1,52,025	4,379	5,86,027	1,36,266	16,813	2,972	1,50,107	4,35,920	3,02,115
OTHER INTANGIBLE ASSETS *										
Technical Knowhow Fees	5,406	535	(20)	5,961	3,756	245	(20)	4,021	1,940	1,650
Spectrum Cost	58,139	2,768	-	60,907	2,919	2,485	-	5,404	55,503	55,220
Software	8,294	1,460	273	9,481	2,613	1,045	232	3,426	6,055	5,681
Development Rights	69,362	2,081	6,201	65,242	51,165	1,740	6,472	46,433	18,809	18,197
Others	4,943	992	24	5,911	1,429	341	31	1,739	4,172	3,514
Total (B)	1,46,144	7,836	6,478	1,47,502	61,882	5,856	6,715	61,023	86,479	84,262
Total (A+B)	5,84,525	1,59,861	10,857	7,33,529	1,98,148	22,669	9,687	2,11,130	5,22,399	3,86,377
Previous Year	5,75,471	74,395	65,341	5,84,525	1,77,399	24,290	3,541	1,98,148	3,86,377	1,50,178
CAPITAL WORK-IN-PROGRESS									59,096	1,50,178
INTANGIBLE ASSETS UNDER DEVELOPMENT									50,010	29,285

\$ Includes Office Equipments.

* Other than internally generated.

Depreciation/Amortisation and Depletion for the year includes depreciation of ₹ 86 crore (Previous Year ₹ 160 crore) capitalised during the year and ₹ 437 crore on account of entities acquired during the year 2019-20 and excludes ₹ 57 crore on account of Divestment of Stake in relation to Asset Held for Sale pertaining to 2018-19. Thus, ₹ 22,203 crore has been considered in the Statement of Profit and Loss.

^ Additions/adjustments in gross block for the year include ₹ 1,744 crore on account of entities acquired during the year 2019-20.

1.1 Right of Use (Land) includes ₹ 83 crore (Previous Year ₹ 89 crore) in respect of which the letters of allotment are received and supplementary agreements entered, however, lease deeds are pending execution.

1.2 Buildings includes:

- i) Cost of shares in Co-operative Societies ₹ 2,03,700 (Previous Year ₹ 2,03,700).
- ii) ₹ 135 crore (Previous Year ₹ 135 crore) in shares of Companies / Societies with right to hold and use certain area of Buildings.

Notes

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1.3 Other Intangible Assets – Others includes:

- Jetties amounting to ₹ 812 crore (Previous Year ₹ 812 crore), the ownership of which vests with Gujarat Maritime Board.
- ₹ 7 crore (Previous Year ₹ 7 crore) in shares of companies with Right to hold and use Land and Buildings.

1.4 Capital Work-in-Progress and Intangible Assets Under Development includes:

- ₹ 15,684 crore (Previous Year ₹ 34,473 crore) on account of Project Development Expenditure.
- ₹ 9,168 crore (Previous Year ₹ 18,750 crore) on account of cost of construction materials at site.

1.5 Additions in Property, Plant and Equipment, Capital Work-in-Progress, Intangible Assets and Intangible Assets Under Development includes ₹ 6,255 crore (net loss) [Previous Year ₹ 5,117 crore (net loss)] on account of exchange difference during the year.

1.6 For Assets pledged as security – Refer Note 15.1, 15.2 and 15.3.

1.7 The Company has adopted Ind AS 116 ‘Leases’ effective April 1, 2019 and applied the Standard to its leases, pursuant to which it has reclassified its leased asset as Right-of-Use Assets. Further, additions include recognition of leasing arrangement as Right-of-use Assets as at April 1, 2019. The impact on the profit for the year is not material.

1.8 During the year, pursuant to a scheme of arrangement sanctioned by the National Company Law Tribunal, Reliance Corporate IT Park Limited (“RCITPL”), a wholly-owned subsidiary of the Company has reclassified its development rights in leasehold land to “Intangible Assets under Development”. In terms of the scheme, RCITPL has accounted the fair valuation impact of “Intangible Assets under Development” aggregating to ₹ 38 crore in the retained earnings, overriding the provisions of Ind AS in accordance with the current accounting guidelines. Same accounting treatment has been followed in consolidated financial statements.

(₹ in crore)

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Units	Amount	Units	Amount
2 INVESTMENTS – NON-CURRENT				
A. INVESTMENT IN ASSOCIATES				
Investments measured at Cost (accounted using Equity Method)				
In Equity Shares – Quoted, Fully paid up				
GTPL Hathway Limited of ₹ 10 each	4,26,97,825	380	4,70,10,528	391
Reliance Industrial Infrastructure Limited of ₹ 10 each	68,60,064	190	68,60,064	188
		570		579
In Equity Shares – Unquoted, Fully paid up				
Big Tree Entertainment Private Limited of ₹ 10 each	17,04,279	-	17,04,279	-
CCN DEN Network Private Limited of ₹ 10 each	20,40,000	-	20,40,000	-
Clayfin Technologies Private Limited of ₹ 10 each	35,93,552	23	35,93,552	22
DEN ADN Network Private Limited of ₹ 10 each	19,38,000	3	19,38,000	4
Den Satellite Network Private Limited of ₹ 10 each	50,295	66	50,295	64
Eenadu Television Private Limited of ₹ 10 each	60,94,190	375	60,94,190	335
Gaurav Overseas Private Limited of ₹ 10 each [₹ 27,97,720; (Previous Year ₹ 28,35,517)]	3,23,000	-	3,23,000	-
Gujarat Chemical Port Limited of ₹ 1 each (Formerly known as Gujarat Chemical Port Terminal Company Limited)	64,29,20,000	430	64,29,20,000	329
Hathway VCN Cablenet Private Limited of ₹ 10 each	12,520	-	12,520	-
Indian Vaccines Corporation Limited of ₹ 10 each [₹ 18,50,655; (Previous Year ₹ 34,48,495)]	62,63,125	-	62,63,125	-
Jamnagar Utilities & Power Private Limited Class A shares of ₹ 1 each [₹ 40,72,000 ; (Previous Year ₹ 40,72,000)]	52,32,000	-	52,32,000	-
NW18 HSN Holdings PLC of USD 0.2 each	92,62,233	-	92,62,233	-
Pan Cable Services Private Limited of ₹ 10 each	10	-	10	-
Reliance Europe Limited of Sterling Pound 1 each	11,08,500	39	11,08,500	37

(₹ in crore)

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Units	Amount	Units	Amount
Reliance Services and Holdings Limited of ₹ 10 each (Formerly known as Naroda Power Private Limited)	50,000	-	-	-
Television Home Shopping Network Limited of ₹ 10 each (Formerly known as TV18 Home Shopping Network Limited)	-	-	7,67,196	-
Vadodara Enviro Channel Limited of ₹ 10 Each [₹ 1,43,020]	14,302	-	-	-
Vay Network Services Private Limited of ₹ 2 each [₹ Nil (Previous Year ₹ 39,14,826)]	19,57,413	-	19,57,413	-
		936		791
In Preference Shares – Unquoted, Fully paid up				
Big Tree Entertainment Private Limited – Compulsorily Convertible Preference Shares Series B of ₹ 1,000 each	1,156	-	1,156	-
Big Tree Entertainment Private Limited – Compulsorily Convertible Preference Shares Series B1 of ₹ 10 each	2,31,200	-	2,31,200	-
Big Tree Entertainment Private Limited – Compulsorily Convertible Preference Shares Series C of ₹ 1,000 each	1,807	17	1,807	98
Big Tree Entertainment Private Limited – Compulsorily Convertible Preference Shares Series C1 of ₹ 10 each	3,61,400	-	3,61,400	-
Big Tree Entertainment Private Limited – Compulsorily Convertible Preference Shares Series D of ₹ 10 each	3,41,857	278	3,41,857	278
Reliance Services and Holdings Limited – 6% Non-Cumulative Redeemable Preference Shares of ₹ 1,000 each (Refer Note 13.7) (Formerly known as Naroda Power Private Limited)	17,64,66,916	16,175	-	-
Television Home Shopping Network Limited – Compulsory Convertible Preference Shares of ₹ 100 each (Formerly known as TV18 Home Shopping Network Limited)	-	-	5,53,285	40
		16,470		416
In Preference shares - Unquoted, Partly paid up				
NW18 HSN Holdings PLC – Class O Preference Shares of USD 0.2 each, paid up USD 0.05 each	12,75,367	-	12,75,367	-
		-		-
In Debentures - Unquoted, Fully paid up				
Ashwani Commercials Private Limited - Zero Coupon Unsecured Optionally Fully Convertible Debentures of ₹ 10 each	13,55,90,000	136	13,55,90,000	136
Reliance Services and Holdings Limited – Zero Coupon Unsecured Optionally Fully Convertible Debentures of ₹ 10 each (Formerly known as Naroda Power Private Limited)	9,97,50,000	100	-	-
		236		136
In Share Warrant – Unquoted, Partly paid up				
NW18 HSN Holdings PLC – Share Warrant of USD 10 each, paid up USD 0.01 each	24,18,393	-	24,18,393	-
		-		-
In Limited Liability Partnership				
GenNext Ventures Investment Advisers LLP [₹ 25,60,426; (Previous Year ₹ 26,72,980)]	-	-	-	-
		-		-
In Corpus of Trust				
Unquoted				
Investment in Corpus of Petroleum Trust (Refer Note 13.7)		27,119		-
		27,119		-
A. Total Investments in Associates		45,331		1,922

Notes

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(₹ in crore)

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Units	Amount	Units	Amount
B. INVESTMENT IN JOINT VENTURES				
Investment measured at Cost (accounted using Equity method)				
In Equity Shares – Unquoted, Fully paid up				
Brooks Brothers India Private Limited of ₹ 10 each	2,45,00,000	15	2,45,00,000	14
Burberry India Private Limited of ₹ 10 each	2,23,22,952	33	2,23,22,952	29
Canali India Private Limited of ₹ 10 each	1,22,50,000	15	1,22,50,000	14
D.E. Shaw India Securities Private Limited of ₹ 10 each	1,07,00,000	1	1,07,00,000	2
Diesel Fashion India Reliance Private Limited of ₹ 10 each	5,65,95,000	17	5,16,95,000	14
Ethane Crystal LLC Class A Share	84,933	1	-	-
Ethane Emerald LLC Class A Share	80,046	1	-	-
Ethane Opal LLC Class A Share	79,914	1	-	-
Ethane Pearl LLC Class A Share	85,280	1	-	-
Ethane Sapphire LLC Class A Share	79,914	1	-	-
Ethane Topaz LLC Class A Share	79,914	1	-	-
Ethane Crystal LLC Class C Share	1,97,48,739	196	-	-
Ethane Emerald LLC Class C Share	1,86,12,443	188	-	-
Ethane Opal LLC Class C Share	1,85,81,663	177	-	-
Ethane Pearl LLC Class C Share	1,98,29,430	187	-	-
Ethane Sapphire LLC Class C Share	1,85,81,663	175	-	-
Ethane Topaz LLC Class C Share	1,85,81,663	176	-	-
Football Sports Development Limited of ₹ 10 each	10,80,141	41	9,12,531	5
Hathway Bhaskar CCN Multi Entertainment Private Limited of ₹ 10 each	7,000	-	7,000	-
Hathway Bhawani NDS Network Private Limited of ₹ 500 each [₹ 33,14,237 ; (Previous Year ₹ 31,19,917)]	15,810	-	15,810	-
Hathway Cable MCN Nanded Private Limited of ₹ 10 each [₹ 45,86,231 ; (Previous Year ₹ 29,72,821)]	13,05,717	-	13,05,717	-
Hathway CBN Multinet Private Limited of ₹ 10 each	25,500	1	25,500	1
Hathway CCN Entertainment (India) Private Limited of ₹ 10 each	2,55,000	4	2,55,000	4
Hathway CCN Multinet Private Limited of ₹ 10 each	2,42,250	7	2,42,250	6
Hathway Channel 5 Cable & Datacom Private Limited of ₹ 10 each	2,49,000	-	2,49,000	-
Hathway Dattatray Cable Network Private Limited of ₹ 10 each	20,400	-	20,400	-
Hathway Digital Saharanpur Cable & Datacom Private Limited of ₹ 10 each	10,200	-	10,200	-
Hathway Ice Television Private Limited of ₹ 10 each	1,02,000	-	1,02,000	-
Hathway Latur MCN Cable & Datacom Private Limited of ₹ 10 each	51,000	-	51,000	-
Hathway MCN Private Limited of ₹ 10 each	9,63,000	5	9,63,000	4
Hathway Sai Star Cable & Datacom Private Limited of ₹ 10 each	68,850	11	68,850	10
Hathway Sonali OM Crystal Cable Private Limited of ₹ 10 each	68,000	1	68,000	-
Hathway Palampur Cable Network Private Limited of ₹ 10 each [₹ Nil; (Previous Year ₹ 18,83,237)]	15,300	-	15,300	-
Hathway Prime Cable & Datacom Private Limited of ₹ 10 each	2,29,500	-	2,29,500	-
IBN Lokmat News Private Limited of ₹ 10 each	86,25,000	-	86,25,000	-
Iconix Lifestyle India Private Limited of ₹ 10 each	25,05,000	39	25,05,000	46
IMG Reliance Limited of ₹ 10 each	5,33,60,074	157	5,33,60,074	150
India Gas Solutions Private Limited of ₹ 10 each	1,50,00,000	6	1,05,05,000	8
Jio Payments Bank Limited of ₹ 10 each	16,24,00,000	152	16,24,00,000	151
Marks and Spencer Reliance India Private Limited (Class A Shares of ₹ 10 each)	81,42,722	49	81,42,722	49
Marks and Spencer Reliance India Private Limited (Class C Shares of ₹ 5 each)	9,51,16,546	194	9,51,16,546	191
Net 9 Online Hathway Private Limited of ₹ 10 each	5,000	3	5,000	3

(₹ in crore)

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Units	Amount	Units	Amount
Pipeline Management Services Private Limited of ₹ 10 each (Formerly known as Rutvi Project Managers Private Limited)	5,00,000	2	5,00,000	1
Reliance Bally India Private Limited of ₹ 10 each	48,50,000	4	36,00,000	4
Reliance Paul & Shark Fashions Private Limited of ₹ 10 each	1,21,00,000	5	1,08,50,000	5
Reliance Sideways Private Limited of ₹ 10 each	5,000	-	-	-
Reliance-Grand Vision India Supply Private Limited of ₹ 10 each	1,35,00,000	5	1,35,00,000	6
Reliance-Vision Express Private Limited of ₹ 10 each	9,70,00,000	6	9,20,00,000	10
Ryohin-Keikaku Reliance India Private Limited of ₹ 10 each	2,48,92,000	17	1,65,62,000	12
Supreme Tradelinks Private Limited of ₹ 10 each	-	-	10,63,545	3
TCO Reliance India Private Limited of ₹ 10 each	1,37,20,000	14	-	-
Ubona Technologies Private Limited of ₹ 10 each	10,821	5	10,821	5
V&B Lifestyle India Private Limited of ₹ 10 each	87,45,000	7	87,45,000	8
Zegna South Asia Private Limited of ₹ 10 each	2,98,44,272	5	2,71,49,272	2
		1,926		757
In Preference Shares – Unquoted, Fully paid up				
IBN Lokmat News Private Limited – 0.10% Non-Cumulative Redeemable Preference Shares Series "I" of ₹ 100 each	2,20,000	-	2,20,000	-
IBN Lokmat News Private Limited – 0.10% Non-Cumulative Redeemable Preference Shares Series "II" of ₹ 100 each	2,49,999	5	2,49,999	5
IBN Lokmat News Private Limited – 0.01% Optionally Convertible Non-Cumulative Redeemable Preference Share Series "III" of ₹ 100 each	1	-	1	-
IBN Lokmat News Private Limited – 0.10% Non-Cumulative Redeemable Preference Shares Series "III" of ₹ 100 each	20,35,250	9	20,35,250	10
		14		15
In Limited Liability Partnership				
Hathway SS Cable & Datacom LLP		-		-
		-		-
B. Total Investments in Joint Ventures		1,940		772
C. OTHER INVESTMENTS				
Investment measured at Amortised Cost				
In Government Securities – Unquoted				
6 Years National Savings Certificate (Deposited with Sales Tax Department and Other Government Authorities) [₹ 45,08,847; (Previous Year ₹ 45,02,837)]		-		-
		-		-
In Debentures or Bonds – Unquoted, Fully paid up				
Jio Digital Fibre Private Limited – 9% Non-convertible Debentures of ₹ 10,00,000 each	2,53,420	27,394	4,53,420	45,342
Reliance Jio Infratel Private Limited – 9% Non-convertible Debentures of ₹ 10,00,000 each	1,18,360	12,795	1,18,360	11,836
Yes Bank Limited – Unsecured Redeemable Non-Convertible, Upper Tier II Bonds of ₹ 10,00,000 each	30	3	30	3
		40,192		57,181
In Others				
Pass Through Certificates		3,126		-
Digital Fibre Infrastructure Trust		26		-
Tower Infrastructure Trust		12		-
		3,164		-

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

(₹ in crore)

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Units	Amount	Units	Amount
Investment measured at Fair Value Through Other Comprehensive Income (FVTOCI)				
In Membership Interest of LLP – Unquoted				
Labs O2 Limited Partnership		16		5
		16		5
In Membership Interest of LLC – Unquoted				
BreakThrough Energy Ventures LLC		103		50
		103		50
In Equity Shares - Quoted, Fully paid up				
Affinity Energy and Health Limited of AUD 0.1636 each	4,52,88,158	2	4,52,88,158	2
Balaji Telefilms Limited of ₹ 2 each	2,52,00,000	95	2,52,00,000	207
EIH Limited of ₹ 2 each	10,59,07,273	697	10,59,07,273	2,181
Eros International PLC of GBP 0.30 each	31,11,088	39	31,11,088	197
Himachal Futuristic Communications Limited of ₹ 1 each	4,85,32,764	44	4,85,32,764	109
KSL and Industries Limited of ₹ 4 each [₹ 8,06,324; (Previous Year ₹ 13,75,493)]	4,74,308	-	4,74,308	-
Refex Industries Limited of ₹ 10 each	2,75,000	1	2,75,000	1
SMC Global Securities Limited of ₹ 2 each	5,87,158	7	3,03,704	6
Yatra Online Inc. of USD 0.0001 each	19,26,397	13	19,26,397	56
		898		2,759
In Equity Shares – Unquoted, Fully paid up				
Ahmedabad Mega Clean Association of ₹ 10 each [₹ 1,00,000; (Previous Year ₹ 1,00,000)]	10,000	-	10,000	-
Aeon Learning Private Limited of ₹ 1 each [₹ 1,00,000; (Previous Year ₹ 1,00,000)]	1,00,000	-	1,00,000	-
24x7 Learning Private Limited of ₹ 10 each	6,45,558	-	6,45,558	-
DSE Estates Limited of ₹ 1 each (Formerly known as Delhi Stock Exchange Association Limited)	8,98,500	-	8,98,500	-
Eshwar Land Private Limited of ₹ 10 each	400	-	400	80
Future 101 Design Private Limited of ₹ 10 each	2,019	14	1,607	12
Hathway Patiala Cable Private Limited of ₹ 10 each	71,175	3	71,175	3
KaiOS Technologies Inc (KTI) of USD 3.675 each	19,04,781	46	19,04,781	46
MobileNXT Teleservices Private Limited of ₹ 10 each	3,01,876	-	3,01,876	-
Petronet India Limited of ₹ 0.10 each [₹ 10,00,000; (Previous Year ₹ 10,00,000)]	1,00,00,000	-	1,00,00,000	-
Petronet VK Limited of ₹ 10 each [₹ 20,000; (Previous Year ₹ 20,000)]	19,99,990	-	19,99,990	-
Ushodaya Enterprises Private Limited of ₹ 100 each [₹ 27,50,000; (Previous Year ₹ 27,50,000)]	27,500	-	27,500	-
VAKT Holdings Limited of USD 0.001 each	39,894	39	36,267	35
Yatra Online Private Limited of ₹ 10 each	1,09,348	4	1,09,348	16
		106		192
In Convertible Warrants, Partly paid up				
Infibeam Avenues Limited - Convertible warrant of ₹ 186.48 on which ₹ 46.62 paid per warrant (Formerly known as Infibeam Incorporation Limited)	-	-	21,45,002	-
		-		-
In Preferred Shares – Unquoted, Fully paid up				
EdCast Inc. – Series B	2,34,302	5	2,34,302	5
KaiOS Technologies Inc (KTI) – Series A	6,25,000	36	6,25,000	36
Netradyne Inc. – Series A	1,91,34,355	276	1,91,34,355	276
Skytran Inc.	48,29,651	39	30,11,471	23
		356		340

(₹ in crore)

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Units	Amount	Units	Amount
In Preference Shares – Unquoted, Fully paid up				
Aeon Learning Private Limited – Series B Compulsorily Convertible Preference Shares of ₹ 1 each	2	-	2	-
Jio Digital Fibre Private Limited – 10% Optionally Convertible Preference Shares of ₹ 10 each	77,70,11,98,375	77,701	77,70,11,98,375	77,701
Jio Digital Fibre Private Limited – 10% Cumulative Redeemable Preference Shares of ₹ 10 each	12,50,000	1	12,50,000	1
Karexpert Technologies Private Limited – Series A Preference Shares of ₹ 20 each	22,222	10	22,222	10
Karexpert Technologies Private Limited – Series B Preference Shares of ₹ 20 each	33,332	15	-	-
Pipeline Infrastructure Private Limited – 0.1% Compulsory Convertible Preference Shares of ₹ 10 each	4,00,00,00,000	4,000	4,00,00,00,000	4,000
Pipeline Infrastructure Private Limited – 0.1% Redeemable Preference Shares of ₹ 10 each	5,00,00,000	50	5,00,00,000	50
Reliance Jio Infratel Private Limited – 10% Optionally Convertible Preference Shares of ₹ 10 each	5,00,00,000	50	-	-
Teesta Retail Private Limited – 6% Non-Cumulative Optionally Convertible Preference Shares of ₹ 10 each	2,025	466	2,025	466
		82,293		82,228
In Debentures - Unquoted, Fully paid up				
VT Media Private Limited – Unsecured Zero Coupon Optionally Redeemable/Convertible Debentures of ₹ 1,000 each	2,50,000	25	2,50,000	25
Teesta Retail Private Limited – Unsecured Zero Coupon Optionally Fully Convertible Debentures of ₹ 10 each	-	-	3,00,00,000	30
		25		55
In Debentures or Bonds – Quoted, Fully paid up*		1,539		2,161
In Fixed Maturity Plan – Quoted, Fully paid up#		11,070		10,148
In Government Securities – Quoted*		14,263		-
In Others				
MPM Bioventure IV-QP, LP, USA		-		44
		-		44
Investments measured at Fair Value Through Profit and Loss (FVTPL)				
In Equity Shares – Quoted, Fully paid up		250		2,516
In Equity Shares – Unquoted, Fully paid up		606		879
In Equity Shares – Unquoted, Partly paid up		-		10
In Preference Shares – Unquoted, Fully paid up		250		-
In Debentures or Bonds – Quoted, Fully paid up		814		2,731
In Others				
Faering Capital India Evolving Fund of ₹ 1,000 each	15,02,630	103	18,28,287	183
GenNext Ventures Fund – Class A units of ₹ 10 each	1,98,38,351	76	6,08,31,760	76
HDFC India Real Estate Fund of ₹ 1,000 each [₹ 2,15,090]	88,880	-	88,880	1
IIFL Special Opportunities Fund Class A 5.1 of ₹ 10 each	4,95,06,919	44	4,95,06,919	51
JM Financial Property Fund – I of ₹ 3,721 each (Previous Year ₹ 3,721 each)	50,000	4	50,000	7
JMFRAC – Securities Receipt	3,40,000	34	-	-
JMFARC – MARCH 2018 – Trust – Series I of ₹ 1,000 each	8,00,000	80	-	-
KKR India Debt Fund I of ₹ 1,000 each	2,53,314	2	7,39,556	51
LICHFL Housing and Infrastructure Fund of ₹ 100 each	1,16,000	1	1,16,000	1
LICHFL Urban Development Fund of ₹ 10,000 each, ₹ 3,762 paid up (Previous Year ₹ 3,857 paid up)	25,000	10	25,000	11

* Include ₹ 11,448 crore (Previous Year ₹ 327 crore) given as collateral security (Refer Note 19).

Refer Note 34 C.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Units	Amount	Units	Amount
	(₹ in crore)			
Multiples Private Equity Fund - Scheme 1 of ₹ 1,00,000 each, ₹ 22,437 paid up (Previous Year ₹ 40,846 paid up)	5,000	31	5,000	51
Multiples Private Equity Fund II LLP of ₹ 1,000 each	9,45,361	137	8,46,056	109
Paragon Partners Growth Fund - I of ₹ 100 each	44,27,780	63	29,29,919	44
Urban Infrastructure Opportunities Fund of ₹ 27,930 each (Previous Year ₹ 29,930 each)	21,600	26	21,600	23
3one4 Capital Fund Scheme II of ₹ 1,00,000 each, ₹ 85,000 paid up (Previous Year ₹ 55,000 paid up)	2,000	25	2,000	11
		636		619
C. Total Other Investments		1,56,581		1,61,918
Total Investments – Non-Current (A+B+C)		2,03,852		1,64,612

	As at		As at	
	31st March, 2020		31st March, 2019	
(₹ in crore)				
2.1 CATEGORY-WISE INVESTMENTS – NON-CURRENT				
Financial Assets measured at Cost (accounted using Equity Method)		47,271		2,694
Financial Assets measured at Amortised Cost		43,356		57,181
Financial Assets measured at Fair Value Through Other Comprehensive Income		1,10,669		97,982
Financial Assets measured at Fair Value Through Profit and Loss		2,556		6,755
Total Investments – Non-Current		2,03,852		1,64,612

	As at		As at	
	31st March, 2020		31st March, 2019	
(₹ in crore)				
3 LOANS – NON-CURRENT (UNSECURED AND CONSIDERED GOOD)				
Deposits with Related Parties (Refer Note 30(IV))		542		583
Other Loans and Advances *		21,190		4,869
Total		21,732		5,452

* Include primarily Consumer Device Financing and fair valuation of interest free deposits.

	As at		As at	
	31st March, 2020		31st March, 2019	
(₹ in crore)				
4 DEFERRED TAX				
COMPONENT OF DEFERRED TAX				
Deferred Tax Assets (Net)		2,900		4,776
Deferred Tax Liabilities (Net)		54,123		49,923
Net Deferred Tax Assets/(Liabilities)		(51,223)		(45,147)

	As at 31st March, 2019	(Charge)/Credit to Statement of Profit and Loss	(Charge)/Credit to Other Comprehensive Income	Others (Including Exchange Difference)	(₹ in crore) As at 31st March, 2020
DEFERRED TAX ASSETS (NET) IN RELATION TO:					
Property, Plant and Equipment and Other Intangible Assets	(11,347)	(2,180)	-	13	(13,514)
Financial Assets	-	1,649	-	1	1,650
Loan and Advances	-	1	-	-	1
Provisions	47	184	-	1	232
Disallowances	75	(16)	-	1	60
Carried Forward Losses	24,162	(907)	-	637	23,892
Others	(8,161)	(701)	49	(608)	(9,421)
Deferred Tax Assets (Net)	4,776	(1,970)	49	45	2,900
DEFERRED TAX LIABILITIES (NET) IN RELATION TO:					
Property, Plant and Equipment and Other Intangible Assets	34,655	3,519	-	104	38,278
Financial Assets and Others	17,024	(1,626)	1,026	-	16,424
Loan and Advances	(34)	6	-	-	(28)
Provisions	(918)	513	-	(7)	(412)
Disallowances	(9)	-	-	(1)	(10)
Carried Forward Losses	(57)	32	-	(8)	(33)
Others	(738)	682	-	(40)	(96)
Deferred Tax Liabilities (Net)	49,923	3,126	1,026	48	54,123
Net Deferred Tax Assets/(Liabilities)	(45,147)	(5,096)	(977)	(3)	(51,223)

	As at 31st March, 2020	As at 31st March, 2019
5 OTHER NON-CURRENT ASSETS (UNSECURED AND CONSIDERED GOOD)		
Capital Advances	5,724	3,858
Security Deposits*	3,234	1,921
Advance Income Tax (Net of Provision) [#]	5,612	3,420
Upfront Fibre payment	15,570	-
Others [^]	7,267	8,477
Total	37,407	17,676

* Include Deposits of ₹ 468 crore (Previous Year ₹ 465 crore) given to Related Parties (Refer Note 30(IV)).

[#] Refer Note 12.

[^] Include ₹ 295 crore (Previous Year ₹ 295 crore) deposited in Gas pool account (Refer Note 31.4 (b)).

	As at 31st March, 2020	As at 31st March, 2019
6 INVENTORIES		
Raw Materials (Including Material in Transit)	15,312	19,993
Work-in-Progress**	21,617	13,312
Finished Goods	12,890	15,228
Stores and Spares	11,723	5,124
Stock-in-Trade	10,261	12,001
Others	2,100	1,903
Total	73,903	67,561

** Includes Land, Development Cost and on transfer on completion of Projects of ₹ 12,362 crore (Previous Year ₹ 7,410 crore).

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

	(₹ in crore)	
	As at 31st March, 2020	As at 31st March, 2019
7 INVESTMENTS – CURRENT		
INVESTMENT MEASURED AT FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME (FVTOCI)		
In Fixed Maturity Plan – Quoted, Fully paid up*	-	3,358
In Mutual Fund – Quoted*	2,720	8
In Mutual Fund – Unquoted*	38,450	23,909
	41,170	27,275
INVESTMENT MEASURED AT FAIR VALUE THROUGH PROFIT AND LOSS (FVTPL)		
In Debentures or Bonds – Quoted, Fully Paid Up#	3,442	7,384
In Equity Shares – Quoted, Fully paid up	-	2,216
In Government Securities – Quoted#	14,809	12,894
In Mutual Fund – Quoted	82	84
In Treasury Bills – Quoted	10,869	-
In Certificate of Deposits – Quoted	-	373
In Equity Shares – Unquoted, Fully paid up	-	105
In Preference Shares – Unquoted, Fully paid up	-	50
In Debentures or Bonds – Unquoted, Fully paid up	-	11,478
In Mutual Fund – Unquoted*	2,543	9,164
	31,745	43,748
Total Investments – Current	72,915	71,023

* Refer Note 34 C.

Include ₹ 11,690 (Previous Year ₹ 13,384 crore) given as collateral security. (Refer Note 19).

	(₹ in crore)	
	As at 31st March, 2020	As at 31st March, 2019
7.1 CATEGORY-WISE INVESTMENTS – CURRENT		
Financial Assets measured at Fair Value Through Other Comprehensive Income	41,170	27,275
Financial Assets measured at Fair Value Through Profit and Loss	31,745	43,748
Total Investments – Current	72,915	71,023

	(₹ in crore)	
	As at 31st March, 2020	As at 31st March, 2020
8 TRADE RECEIVABLES (UNSECURED AND CONSIDERED GOOD)		
Trade Receivables	19,656	30,089
Total	19,656	30,089

	(₹ in crore)	
	As at 31st March, 2020	As at 31st March, 2019
9 CASH AND CASH EQUIVALENTS		
Cash on Hand	77	188
Balances with Banks [^]	19,685	7,389
Others – Deposits/Advances	11,158	3,504
Cash and Cash Equivalents as per Balance Sheet	30,920	11,081
Cash and Cash Equivalents as per Cash Flow Statement	30,920	11,081

[^] Include Unclaimed Dividend of ₹ 220 crore (Previous Year ₹ 235 crore), Fixed Deposits of ₹ 529 crore (Previous Year ₹ 339 crore) with maturity of more than 12 months and Fixed Deposits of ₹ 4,897 crore (Previous Year ₹ 3,447 crore) are given as collateral securities. These deposits can be withdrawn by the Company at any point of time without prior notice or penalty on the principal.

	As at 31st March, 2020	As at 31st March, 2019
(₹ in crore)		
10 OTHER FINANCIAL ASSETS – CURRENT		
Deposits*	8,428	4,693
Others#	19,006	5,590
Total	27,434	10,283

* Include Deposits of ₹ 17 crore (Previous Year ₹ 17 crore) given to Related Parties (Refer Note 30(IV)).

Mainly includes fair valuation of derivatives.

	As at 31st March, 2020	As at 31st March, 2019
(₹ in crore)		
11 OTHER CURRENT ASSETS (UNSECURED AND CONSIDERED GOOD)		
Balance with Customs, Central Excise, GST and State Authorities	24,856	21,109
Others^	7,907	15,695
Total	32,763	36,804

^ Includes prepaid expenses, deposits and claims receivable.

	As at 31st March, 2020	As at 31st March, 2019
(₹ in crore)		
12 TAXATION		
INCOME TAX RECOGNISED IN STATEMENT OF PROFIT AND LOSS		
Current Tax	8,630	11,683
Deferred Tax	5,096	3,707
Total Income Tax Expenses	13,726	15,390

The income tax expenses for the year can be reconciled to the accounting profit as follows:

	As at 31st March, 2020	As at 31st March, 2019
(₹ in crore)		
Profit Before Tax (Before Exceptional Item)	58,050	55,227
Applicable Tax Rate	34.944%	34.944%
Computed Tax Expense	20,285	19,299
Tax Effect of:		
Exempted Income	(3,118)	(3,191)
Expenses Disallowed	4,362	4,583
Additional Allowances net of MAT Credit	(10,455)	(7,736)
Non-Taxable Subsidiaries and effect of Differential Tax Rate under various jurisdiction	(516)	709
Carried Forward Losses Utilised	(1,984)	(1,973)
Others	56	(8)
Current Tax Provision (A)	8,630	11,683
Incremental Deferred Tax Liability on account of Property, Plant and Equipment and Other Intangible Assets	5,699	8,295
Incremental Deferred Tax (Asset)/Liability on account of Financial Assets and Other	(603)	(4,588)
Deferred Tax Provision (B)	5,096	3,707
Tax Expenses recognised in Statement of Profit and Loss (A+B)	13,726	15,390
Effective Tax Rate	23.65%	27.87%
Tax on Exceptional Item	(948)	-

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

(₹ in crore)

	As at 31st March, 2020	As at 31st March, 2019
ADVANCE INCOME TAX (NET OF PROVISION)		
At start of the year	3,346	2,638
Charge for the year	(8,630)	(11,683)
Others *	2,474	200
Tax paid during the year	8,386	12,191
At end of the year#	5,576	3,346

* Mainly pertain to Provision for Tax on Other Comprehensive Income and exceptional item.

Refer Note 5 and Note 22.

(₹ in crore)

	As at 31st March, 2020	As at 31st March, 2019
13. SHARE CAPITAL		
AUTHORISED SHARE CAPITAL:		
14,00,00,00,000 Equity Shares of ₹ 10 each	14,000	14,000
(14,00,00,00,000)		
1,00,00,00,000 Preference Shares of ₹ 10 each	1,000	1,000
(1,00,00,00,000)		
Total	15,000	15,000
ISSUED, SUBSCRIBED AND PAID UP:		
6,33,92,67,510 Equity Shares of ₹ 10 each, fully paid up	6,339	5,926
(5,92,58,68,997)		
Total	6,339	5,926

13.1 2,95,98,63,235 Shares were allotted as Bonus Shares in the last five years by capitalisation of Securities Premium Reserve and
(2,95,98,63,235) Capital Redemption Reserve.

13.2 41,31,68,826 Shares held by Associates (Refer Note 13.7).
(3,44,000)

Figures in brackets represent Previous Year figures.

13.3 THE RECONCILIATION OF THE NUMBER OF SHARES OUTSTANDING IS SET OUT BELOW

	As at 31st March, 2020	As at 31st March, 2019
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	5,92,58,68,997	5,92,18,26,196
Add: Shares issued on exercise of employee stock options	5,73,687	40,42,801
Add: Pursuant to Scheme of Arrangement (Refer Note 13.7)	41,28,24,826	-
Equity Shares at the end of the year	6,33,92,67,510	5,92,58,68,997

13.4 Options granted under ESOS-2006 prior to withdrawal of scheme, continue to be governed by ESOS-2006. The Members approved a new scheme viz. 'Reliance Industries Limited Employees' Stock Option Scheme 2017' (ESOS-2017) with a limit to grant 6,33,19,568 options. The Company has not granted any options under ESOS-2017.

13.5 RIGHTS, PREFERENCES AND RESTRICTIONS ATTACHED TO SHARES:

The Company has only one class of equity shares having face value of ₹ 10 each and the holder of the equity share is entitled to one vote per share. The dividend proposed by Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company in proportion to the number of equity shares held.

13.6 Issued, Subscribed and Paid Up Capital excludes Nil (Previous Year 41,28,24,826) equity shares directly or beneficially held by subsidiaries/trust, which are consolidated in the Financial Statements.

13.7 Petroleum Trust holds 24.09 crore shares and 5 wholly-owned subsidiaries were holding 17.19 crore shares of the Company, both aggregating to 41.28 crore shares. Petroleum Trust and the wholly-owned subsidiaries were hitherto being consolidated with the financials of the Company and the Consolidated Financial Statements reflected the issued shares of the Company at 592.6 crore shares i.e. net of these 41.28 crore shares. Pursuant to a scheme of arrangement sanctioned by the National Company Law Tribunal, Ahmedabad, the 5 wholly-owned subsidiaries of the Company have been amalgamated with Reliance Services and Holdings Limited (“RSHL”), a company controlled by Petroleum Trust w.e.f. September 13, 2019. Pursuant to amendment to the trust deed, Petroleum Trust has ceased to be under the control of the Company. Accordingly, Petroleum Trust and the 5 wholly-owned subsidiaries are not being consolidated with the Company and the Consolidated Financial Statements reflect the issued shares of the Company at 633.9 crore shares (same number as in the Standalone Financial Statements). However, as before, the beneficial interest in all these shares continues to be with Reliance Industrial Investments and Holdings Limited, a wholly-owned subsidiary of the Company. Both Petroleum Trust and RSHL are Associates as per Accounting Standard.

(₹ in crore)

	As at 31st March, 2020	As at 31st March, 2019
14. OTHER EQUITY		
SHARE APPLICATION MONEY PENDING ALLOTMENT		
As per last Balance Sheet	2	15
Add: Application Money Received/Issue of Shares	(1)	(13)
	1	2
CAPITAL RESERVE		
As per last Balance Sheet	291	291
CAPITAL REDEMPTION RESERVE		
As per last Balance Sheet	14	14
Add: Transferred from Retained Earnings	40	-
	54	14
Less: Pursuant to Scheme of Arrangement (Refer Note 13.7)	4	-
	50	14
DEBENTURE REDEMPTION RESERVE		
As per last Balance Sheet	9,412	5,265
Add: Transferred from Retained Earnings	15	4,147
	9,427	9,412
SHARE BASED PAYMENTS RESERVE		
As per last Balance Sheet	7	12
Add: On Employee Stock Options	11	(5)
	18	7
STATUTORY RESERVE		
As per last Balance Sheet	484	469
Add: Transferred from Retained Earnings	77	15
	561	484
SECURITIES PREMIUM		
As per last Balance Sheet	41,164	40,969
Add: Pursuant to Scheme of Arrangement/Others (Refer Note 13.7)	20,207	63
Add: On Employee Stock Options	24	132
	61,395	41,164
SPECIAL ECONOMIC ZONE REINVESTMENT RESERVE		
As per last Balance Sheet	-	-
Add: Transferred from Retained Earnings	5,500	-
	5,500	-
GENERAL RESERVE		
As per last Balance Sheet	2,55,016	2,25,016
Add: Transferred from Retained Earnings	-	30,000
	2,55,016	2,55,016

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

	(₹ in crore)	
	As at 31st March, 2020	As at 31st March, 2019
Instrument classified as equity		
Zero Coupon Optionally Fully Convertible Unsecured Debentures		
As per last Balance Sheet	-	-
Add: Pursuant to Scheme of Arrangement (Refer Note 13.7)	4,126	-
	4,126	-
Compulsory Convertible Debenture		
As per last Balance Sheet	-	-
Issued & Paid Up during the Year	39	-
	39	-
	4,165	-
RETAINED EARNINGS		
As per last Balance Sheet	12,330	11,840
Add: Profit for the year	39,354	39,588
Less: Pursuant to Scheme of Arrangement / Others (Refer Note 13.7)	8,496	654
	43,188	50,774
Less: Appropriations		
Transferred to Statutory Reserve	77	15
Transferred to General Reserve	-	30,000
Transferred to Debenture Redemption Reserve	15	4,147
Transferred to Capital Redemption Reserve	40	-
Transferred to Special Economic Zone Reinvestment Reserve	5,500	-
Dividend on Equity Shares [Dividend per Share ₹ 6.5 (Previous Year ₹ 6)]	3,852	3,554
Tax on Dividend	732	728
	32,972	12,330
OTHER COMPREHENSIVE INCOME (OCI) *		
As per last Balance Sheet	62,466	3,693
Add: Movement during the year	15,311	58,773
Less: Pursuant to Scheme of Arrangement / Others (Refer Note 13.7)	181	-
	77,596	62,466
Total	4,46,992	3,81,186

* Includes net movement in Foreign Currency Translation Reserve.

14.1 Share Application Money Pending Allotment represents application money received on account of Employees Stock Option Scheme.

	(₹ in crore)			
	As at 31st March, 2020		As at 31st March, 2019	
	Non-Current	Current	Non-Current	Current
15 BORROWINGS				
SECURED – AT AMORTISED COST				
Non-Convertible Debentures	13,382	498	15,000	3,000
Term Loans – from Banks	2,798	483	4,699	654
Term Loans – from Others	44	18	383	117
	16,224	999	20,082	3,771
UNSECURED – AT AMORTISED COST				
Non-Convertible Debentures	29,679	11,990	42,500	1,500
Bonds	38,754	7,746	43,786	555
Term Loans – from Banks	1,11,312	23,246	99,072	8,914
Term Loans – from Others	1,662	896	2,066	823
	1,81,407	43,878	1,87,424	11,792
Total	1,97,631	44,877	2,07,506	15,563

15.1 SECURED NON-CONVERTIBLE DEBENTURES REFERRED ABOVE TO THE EXTENT OF:

- a) ₹ 500 crore (Previous Year ₹ 500 crore) are secured by way of first mortgage/charge on the immovable properties situated at Jamnagar Complex (SEZ unit) of the Company.
- b) ₹ 13,386 crore (Previous Year ₹ 17,500 crore) are secured by hypothecation of the movable properties, both present and future, including movable plant and machinery, spares, tools and accessories, furniture, fixtures and vehicles of Reliance Jio Infocomm Limited, subsidiary of the Company, save and except the telecom licenses, spectrum, brand name, goodwill and any intellectual property rights and such of the assets that are procured through financing from Cisco Systems Capital India Private Limited.

15.2 SECURED TERM LOANS FROM BANKS REFERRED ABOVE TO THE EXTENT OF:

- a) ₹ 3,278 crore (Previous Year ₹ 5,347 crore) are secured by way of mortgage/hypothecation of movable, immovable properties and current assets.
- b) ₹ 3 crore (Previous Year ₹ 6 crore) are secured by way of hypothecation of vehicles and are repayable over a period of one to five years.

15.3 SECURED TERM LOANS FROM OTHERS REFERRED ABOVE TO THE EXTENT OF:

- a) ₹ 62 crore (Previous Year ₹ 500 crore) are secured by way of mortgage/hypothecation of movable, immovable properties and current assets.

15.4 MATURITY PROFILE AND RATE OF INTEREST OF NON-CONVERTIBLE DEBENTURES ARE AS SET OUT BELOW:

a) Secured:

Rate of Interest	Non-Current*						Current*	
							(₹ in crore)	
	2025-26	2024-25	2023-24	2022-23	2021-22	Total	2020-21	
7.97%	-	-	-	1,000	-	1,000	-	
8.00%	-	-	3,886	-	-	3,886	-	
8.25%	1,000	1,000	1,000	-	-	3,000	-	
8.32%	-	-	-	-	2,000	2,000	-	
8.70%	-	-	-	-	3,500	3,500	-	
8.75%	-	-	-	-	-	-	500	
	1,000	1,000	4,886	1,000	5,500	13,386	500	

* Include ₹ 6 crore (Non-Current ₹ 4 crore and Current ₹ 2 crore) as Prepaid Finance Charges.

b) Unsecured:

Rate of Interest	Non-Current#					Current#	
						(₹ in crore)	
	2028-29	2024-25	2022-23	2021-22	Total	2020-21	
6.78%	-	-	-	-	-	2,500	
6.80%	-	-	-	-	-	2,500	
6.95%	-	-	-	-	-	2,500	
7.00%	-	-	5,000	-	5,000	-	
7.07%	-	-	-	-	-	2,500	
7.17%	-	-	5,000	-	5,000	-	
8.30%	-	-	-	7,000	7,000	-	
8.65%	2,415	-	-	-	2,415	-	
8.70%	1,000	-	-	-	1,000	-	
9.00%	-	1,000	-	-	1,000	-	
8.95%	2,655	-	-	-	2,655	2,000	
9.05%	3,143	-	-	-	3,143	-	
9.25%	-	2,500	-	-	2,500	-	
	9,213	3,500	10,000	7,000	29,713	12,000	

Include ₹ 44 crore (Non-Current ₹ 34 crore and Current ₹ 10 crore) as Prepaid Finance Charges.

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15.5 MATURITY PROFILE AND RATE OF INTEREST OF BONDS ARE AS SET OUT BELOW:

Unsecured:

Rate of Interest	Non-Current *													Current *	
	2096-97	2046-47	2044-45	2040-41	2035-36	2027-28	2026-27	2025-26	2024-25	2023-24	2022-23	2021-22	Total	2020-21	
1.87%	-	-	-	-	-	-	-	147	147	147	147	147	735	147	
2.06%	-	-	-	-	-	-	-	144	144	144	144	144	720	145	
2.44%	-	-	-	-	-	-	-	163	163	163	163	164	816	163	
2.51%	-	-	-	-	-	-	-	170	170	170	170	171	851	170	
3.67%	-	-	-	-	-	6,053	-	-	-	-	-	-	6,053	-	
4.13%	-	-	-	-	-	-	-	-	7,567	-	-	-	7,567	-	
4.50%	-	-	-	-	-	-	-	-	-	-	-	-	-	7,139	
4.88%	-	-	5,675	-	-	-	-	-	-	-	-	-	5,675	-	
5.00%	-	-	-	-	1,513	-	-	-	-	-	-	-	1,513	-	
5.40%	-	-	-	-	-	-	-	-	-	-	-	10,708	10,708	-	
6.25%	-	-	-	3,569	-	-	-	-	-	-	-	-	3,569	-	
7.63%	-	-	-	-	-	38	-	-	-	-	-	-	38	-	
8.25%	-	-	-	-	-	-	257	-	-	-	-	-	257	-	
9.38%	-	-	-	-	-	-	167	-	-	-	-	-	167	-	
10.25%	94	-	-	-	-	-	-	-	-	-	-	-	94	-	
10.50%	-	73	-	-	-	-	-	-	-	-	-	-	73	-	
	94	73	5,675	3,569	1,513	6,091	424	624	8,191	624	624	11,334	38,836	7,764	

* Include ₹ 100 crore (Non-Current ₹ 82 crore and Current ₹ 18 crore) as Prepaid Finance Charges.

15.6 MATURITY PROFILE OF SECURED TERM LOANS ARE AS SET OUT BELOW:

	Non-Current			Current
	Above 5 years	1-5 years	Total	1 year
Term Loans – from Banks [#]	876	1,938	2,814	486
Term Loans – from Others	-	44	44	18

Include ₹ 19 crore (Non-Current ₹ 16 crore and Current ₹ 3 crore) as Prepaid Finance Charges.

15.7 MATURITY PROFILE OF UNSECURED TERM LOANS ARE AS SET OUT BELOW:

	Non-Current			Current
	Above 5 years	1-5 years	Total	1 year
Term Loans – from Banks [^]	29,082	83,676	1,12,758	23,552
Term Loans – from Others	-	1,662	1,662	896

^ Include ₹ 1,752 crore (Non-Current ₹ 1,446 crore and Current ₹ 306 crore) as Prepaid Finance Charges.

15.8 The Group has satisfied all the covenants prescribed in terms of borrowings.

	As at 31st March, 2020	As at 31st March, 2019
16 OTHER FINANCIAL LIABILITIES - NON-CURRENT		
Lease Liabilities	7,516	-
Others**	11,288	10,020
Total	18,804	10,020

** Include primarily Interest Accrued but not due on Deferred Payment Liabilities, Deposits and Creditors for Capital Expenditure.

(₹ in crore)

	As at 31st March, 2020		As at 31st March, 2019	
	Non-Current	Current	Non-Current	Current
17. DEFERRED PAYMENT LIABILITIES				
UNSECURED				
Payable to Department of Telecommunication ("DoT")	18,839	-	18,839	1,370
Total	18,839	-	18,839	1,370

During the year ended 31st March, 2017, 2015 and 2014, Reliance Jio Infocomm Limited (RJIL) had won the auction for spectrum aggregating to 580.3 MHz (DL+UL). RJIL had opted for deferred payment for a specified portion of the auction price. The deferred payment liability recognised in the financial statements was payable in 16 annual instalments after a moratorium of two years. During the year, RJIL opted for deferment of instalments due for the years 2020-2021 and 2021-2022, in response to such one-time option provided by DoT, whereby, the revised instalments are payable only from FY 2022-2023, without any increase in the existing time period specified for making the instalment payments.

	As at 31st March, 2020	As at 31st March, 2019
18 PROVISIONS – NON-CURRENT		
Provision for Annuities	17	20
Provision for Decommissioning of Assets*	1,771	2,832
Others	2	4
Total	1,790	2,856

* The movement in the provision is primarily towards (i) Utilisation for Tapti facilities, (ii) changes in the exchange rates (iii) Unwinding of discount and (iv) impact of transfer of provision consequent to transfer of Panna Mukta to GOI nominee. Provision for Decommissioning of Assets is for Tapti, KGD6 and CBM Block.

(₹ in crore)

	As at 31st March, 2020	As at 31st March, 2019
19 BORROWINGS – CURRENT		
SECURED – AT AMORTISED COST		
Working Capital Loans		
From Banks		
Foreign Currency Loans	23	181
Rupee Loans	8,984	9,400
	9,007	9,581
From Others		
Rupee Loans	18,847	6,128
UNSECURED – AT AMORTISED COST		
Other Loans and Advances		
From Banks		
Foreign Currency Loans	9,187	11,135
Rupee Loans	3,015	1,423
	12,202	12,558
Commercial Paper#	53,655	36,099
Loans from Related Parties (Refer Note 30(II))	75	70
Total	93,786	64,436

Maximum amount outstanding at any time during the year was ₹ 83,642 crore (Previous Year ₹ 72,281 crore).

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- 19.1 a) Working Capital Loans from Banks of ₹ 5,580 crore (Previous Year ₹ 8,885 crore) are secured by Government Securities and Bonds (Refer Note 7) and hypothecation of raw materials, stock-in-process, finished goods, stores and spares (not relating to plant and machinery), book debts, outstanding monies, receivables, claims, bills, materials in transit, etc. save and except receivables of Oil and Gas Segment.
- b) ₹ 3,427 crore (Previous Year ₹ 515 crore) are secured by way of first charge on all the Current Assets.
- c) Working Capital Loans from Others of ₹ 18,847 crore (Previous Year ₹ 6,128 crore) are secured by Government Securities and Bonds (Refer Note 2 and 7).
- d) Refer note 34 B (iv) for maturity profile.
- e) The Group has satisfied all the covenants prescribed in terms of borrowings.

	As at 31st March, 2020	As at 31st March, 2019
(₹ in crore)		
20 OTHER FINANCIAL LIABILITIES – CURRENT		
Current maturities of Borrowings – Non-Current	44,877	15,563
Current maturities of Deferred Payment Liabilities (Refer Note 17)	-	1,370
Interest accrued but not due on Borrowings	3,261	3,452
Unclaimed Dividend *	219	235
Unclaimed/Unpaid matured deposits and interest accrued thereon	3	3
Lease Liabilities – Current	1,181	-
Other Payables [#]	95,237	66,428
Total	1,44,778	87,051

* Does not include any amount due and outstanding, to be credited to Investor Education and Protection Fund except ₹ 2 crore (Previous Year ₹ 2 crore) which is held in abeyance due to legal cases pending.

[#] Include Creditors for Capital Expenditure, Security Deposit and Financial Liability at Fair Value.

	As at 31st March, 2020	As at 31st March, 2019
(₹ in crore)		
21. OTHER CURRENT LIABILITIES		
Contract Liabilities	64,690	41,338
Other Payables [^]	10,973	11,563
Total	75,663	52,901

[^] Includes primarily statutory dues.

	As at 31st March, 2020	As at 31st March, 2019
(₹ in crore)		
22 PROVISIONS – CURRENT		
Provision for Employee Benefits (Refer Note 26.1) **	968	687
Provision for Income Tax (Net of Advance Tax)	36	74
Other Provisions [@]	886	565
Total	1,890	1,326

** Include annual leave and vested long service leave entitlement accrued.

[@] Include primarily Provision for Customs Duty, Excise Duty on Finished Goods and Other Duties and Taxes.

(₹ in crore)

	2019-20	2018-19
23 REVENUE FROM OPERATIONS		
DISAGGREGATED REVENUE		
Refining	3,09,081	3,06,154
Petrochemicals	1,16,829	1,39,259
Oil and Gas	2,666	4,384
Organised Retail	1,41,187	1,15,257
Digital Services	11,270	3,896
Financial Services	758	250
Others	29,854	13,894
Total*	6,11,645	5,83,094

* Include Income from Services; Net of GST

Revenue from contract with customers differ from the revenue as per contracted price due to factors such as taxes recovered, volume rebate, discounts, hedge etc.

(₹ in crore)

	2019-20	2018-19
24 OTHER INCOME		
INTEREST		
Bank Deposits	473	180
Debt instruments	9,133	4,432
Other Financial Assets measured at Amortised Cost	385	282
Others	326	58
	10,317	4,952
DIVIDEND INCOME	110	501
OTHER NON-OPERATING INCOME	1,464	442
GAIN ON FINANCIAL ASSETS		
Realised Gain	2,180	1,703
Unrealised Gain / (Loss)	(104)	768
	2,076	2,471
PROFIT / (LOSS) ON DIVESTMENT	(11)	20
Total	13,956	8,386

Above includes income from assets measured at Cost / Amortised cost ₹ 8,099 crore (Previous Year ₹ 1,983 crore), income from assets measured at Fair value through Profit and Loss ₹ 377 crore (Previous Year ₹ 1,770 crore) and income from assets measured at Fair Value Through Other Comprehensive Income ₹ 4,016 crore (Previous Year ₹ 4,191 crore).

(₹ in crore)

	2019-20	2018-19
24.1 OTHER COMPREHENSIVE INCOME – ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT AND LOSS		
Remeasurement of Defined Benefit Plan	(176)	(9)
Equity Instruments through OCI	22,462	77,479
Total	22,286	77,470

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(₹ in crore)

	2019-20	2018-19
24.2 OTHER COMPREHENSIVE INCOME – ITEMS THAT WILL BE RECLASSIFIED TO PROFIT AND LOSS		
Debentures or Bonds	(55)	(87)
Debt Income Fund	256	(1,003)
Fixed Maturity Plan	166	186
Commodity Hedge	(1,491)	70
Cash Flow Hedge	(5,929)	3
Government Securities	152	-
Foreign Currency Translation	(184)	(1,346)
Total	(7,085)	(2,177)

(₹ in crore)

	2019-20	2018-19
25 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
INVENTORIES (AT CLOSE)		
Finished Goods / Stock-in-Trade	23,151	27,229
Work-in-Progress*	16,984	13,312
	40,135	40,541
INVENTORIES (AT COMMENCEMENT)		
Finished Goods / Stock-in-Trade	27,229	23,612
Work-in-Progress	13,312	12,321
	40,541	35,933
Less: Capitalised during the year	448	131
Less: Exceptional Item (Refer Note 28.2)	5,138	-
Add: Opening Stock of Subsidiaries acquired during the year	132	59
	35,087	35,861
Total	(5,048)	(4,680)

* Excludes on transfer on completion of Projects.

(₹ in crore)

	2019-20	2018-19
26 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	12,160	10,854
Contribution to Provident and Other Funds	794	657
Staff Welfare Expenses	1,121	977
Total	14,075	12,488

26.1 AS PER INDIAN ACCOUNTING STANDARD 19 – “EMPLOYEE BENEFITS”, THE DISCLOSURES AS DEFINED ARE GIVEN BELOW:

Defined Contribution Plan

Contribution to Defined Contribution Plan, recognised as expense for the year is as under:

(₹ in crore)

	2019-20	2018-19
Employer's Contribution to Provident Fund	355	333
Employer's Contribution to Superannuation Fund	25	14
Employer's Contribution to Pension Scheme	181	173

Defined Benefit Plan

I) Reconciliation of opening and closing balances of Defined Benefit Obligation

(₹ in crore)

	Gratuity (Funded)		Gratuity (Unfunded)	
	2019-20	2018-19	2019-20	2018-19
Defined Benefit Obligation at beginning of the year	1,161	1,040	85	37
Add: On Acquisition / Transfers / Others	(160)	44	172	27
Current Service Cost	99	108	57	23
Interest Cost	85	84	13	5
Actuarial (Gain) / Loss	134	(27)	34	(3)
Benefits Paid *	(100)	(88)	(13)	(4)
Defined Benefit Obligation at end of the year	1,219	1,161	348	85

* Includes benefits of ₹ 84 crore (Previous Year ₹ 1 crore) paid directly by Employer Entities.

II) Reconciliation of opening and closing balances of Fair Value of Plan Assets

(₹ in crore)

	Gratuity (Funded)	
	2019-20	2018-19
Fair Value of Plan Assets at beginning of the year	1,109	1,001
Add: On Acquisition / Transfers / Others	(155)	42
Expected Return on Plan Assets	75	40
Actuarial Gain / (Loss)	3	1
Employer Contribution	150	112
Benefits Paid	(16)	(87)
Fair Value of Plan Assets at end of the year	1,166	1,109

III) Reconciliation of Fair Value of Assets and Obligations

(₹ in crore)

	Gratuity (Funded)		Gratuity (Unfunded)	
	As at 31st March		As at 31st March	
	2020	2019	2020	2019
Fair Value of Plan Assets	1,166	1,109	-	-
Present Value of Obligation	1,219	1,161	348	85
Amount recognised in Balance Sheet Surplus / (Deficit)	(53)	(52)	(348)	(85)

IV) Expenses recognised during the year

(₹ in crore)

	Gratuity (Funded)		Gratuity (Unfunded)	
	2019-20	2018-19	2019-20	2018-19
In Income Statement				
Current Service Cost	99	108	57	23
Interest Cost	85	84	13	5
Return on Plan Assets	(86)	(80)	-	-
Net Cost	98	112	70	28
In Other Comprehensive Income				
Actuarial (Gain) / Loss	131	(28)	34	(3)
Return on Plan Assets	11	40	-	-
Net (Income) / Expense for the year recognised in Other Comprehensive Income	142	12	34	(3)

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V) Investment Details

	As at 31st March, 2020		As at 31st March, 2019	
	(₹ in crore)	% Invested	(₹ in crore)	% Invested
Government of India Securities	9	0.77	13	1.17
Insurance Policies	1,157	99.23	1,096	98.83
Total	1,166	100.00	1,109	100.00

VI) Actuarial Assumptions

Mortality Table (IALM)	Gratuity (Funded)		Gratuity (Unfunded)	
	2019-20	2018-19	2019-20	2018-19
	2006-08	2006-08	2006-08	2006-08
	(Ultimate)	(Ultimate)	(Ultimate)	(Ultimate)
Discount Rate (per annum)	7%	8%	7%	8%
Expected Rate of Return on Plan Assets (per annum)	7%	8%	7%	8%
Rate of Escalation in Salary (per annum)	4.00% p.a. for the next 2 years, 6.00% p.a. thereafter	6%	4.00% p.a. for the next 2 years, 6.00% p.a. thereafter	6%

The estimates of Rate of Escalation in salary considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

The Expected Rate of Return on Plan Assets is determined considering several applicable factors, mainly the composition of Plan Assets held, assessed risks, historical results of return on Plan Assets and the Group's policy for Plan Assets Management.

VII) The expected contributions for Defined Benefit Plan for the next financial year will be in line with financial year 2019-20.

VIII) These plan's typically expose the Group to actuarial risks such as: **Investment Risk, Interest Risk, Longevity Risk and Salary Risk.**

Investment Risk	The present value of the defined benefit plan liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds.
Interest Risk	A decrease in the bond interest rate will increase the plan liability; however, this will be partially offset by an increase in the return on the plan debt investments.
Longevity Risk	The present value of the defined benefit plan liability is calculated by reference to the best estimate of the mortality of plan participants both during and after their employment. An increase in the life expectancy of the plan participants will increase the plan's liability.
Salary Risk	The present value of the defined plan liability is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the plan's liability.

26.2 SHARE BASED PAYMENTS

a) Scheme Details

The Company has Employee Stock Option Scheme (ESOS – 2006) under which majority of the options have been granted at the exercise price of ₹ 321 (face value ₹ 10 each) to be vested from time to time on the basis of performance and other eligibility criteria.

Financial Year (Year of Grant)	Number of Options Outstanding		Financial Year of Vesting	Range of Exercise price (₹)	Range of Fair value at Grant Date (₹)
	As at 31st March, 2020	As at 31st March, 2019			
i) Details of Employee Stock Options granted upto 31st March, 2015 but not vested as on 1st April, 2015					
2006-07	1,63,136	3,81,825	2015-16	321.00	154.90
2008-09	6,180	12,480	2015-16 & 2016-17	322.30	156.20 - 164.90
Sub-Total	1,69,316	3,94,305			
ii) Details of Employee Stock Options granted from 1st April, 2015 to 31st March, 2020					
2015-16	-	7,482	2016-17 to 2019-20	443.70	127.30-173.20
2016-17	60,224	96,452	2017-18 to 2020-21	548.00	149.80-204.50
Sub-Total	60,224	1,03,934			
Total	2,29,540	4,98,239			

Exercise period will expire not later than five years from the date of vesting of options or such other period as may be decided by the Human Resources, Nomination and Remuneration Committee of the Board.

b) Compensation expenses arising on account of the Share Based Payments

	(₹ in crore)	
	Year ended 31st March, 2020	Year ended 31st March, 2019
Expenses arising from equity – settled share-based payment transactions	0.28	0.64

c) Fair Value on the grant date

The fair value at grant date is determined using “Black Scholes Model” which takes into account the exercise price, term of the option, share price at grant date and expected price volatility of the underlying shares, expected dividend yield and the risk free interest rate for the term of the option.

The model inputs for options granted during the year ended March 31, 2017 included as mentioned below. Further no new stock options were granted during FY 2019-20;

- a) Weighted average exercise price ₹ 1,096
- b) Grant date: 05.10.2016 & 10.10.2016
- c) Vesting year: 2017-18 to 2020-21
- d) Share Price at grant date: ₹ 1,089 at 05.10.2016 & ₹ 1,096 at 10.10.2016
- e) Expected price volatility of Company's share: 25.1% to 26.5%
- f) Expected dividend yield: 1.07%
- g) Risk free interest rate: 7%

The expected price volatility is based on the historic volatility (based on remaining life of the options).

d) Movement in share options during the year

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	Number of share options	Weighted average exercise price	Number of share options	Weighted average exercise price
Balance at the beginning of the year	4,98,239	366.82	7,86,812	380.08
Exercised during the year	(2,67,439)	355.21	(2,86,573)	403.58
Expired / Lapsed during the year	(1,260)	321.00	(2,000)	321.00
Balance at the end of the year	2,29,540	380.59	4,98,239	366.82

Weighted average remaining contractual life of the share option outstanding at the end of year is 468 days (Previous Year 414 days).

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	(₹ in crore)	
	2019-20	2018-19
27 FINANCE COSTS		
Interest Expenses*	19,828	15,247
Interest on Lease Liabilities	33	-
Other Borrowing Costs	74	267
Applicable loss on foreign currency transactions and translation	2,092	981
Total	22,027	16,495

* Net of Interest Capitalised of ₹ 8,253 crore (Previous Year ₹ 11,254 crore).

	(₹ in crore)	
	2019-20	2018-19
28 OTHER EXPENSES		
MANUFACTURING EXPENSES		
Stores, Chemicals and Packing Materials	5,680	6,819
Electric Power, Fuel and Water	15,098	17,029
Labour Processing, Production Royalty and Machinery Hire Charges	688	1,022
Repairs to Building	463	307
Repairs to Machinery	1,446	1,495
Exchange Difference (Net)	253	1,240
Excise Duty#	189	159
Lease Rent	176	172
	23,993	28,243
LAND DEVELOPMENT AND CONSTRUCTION EXPENDITURE	162	117
SELLING AND DISTRIBUTION EXPENSES		
Warehousing and Distribution Expenses	7,516	7,193
Sales Tax / VAT	856	872
Other Selling and Distribution Expenses	4,594	5,746
	12,966	13,811
ESTABLISHMENT EXPENSES		
Professional Fees	1,154	2,083
Network Operating Expenses	16,919	11,041
Access Charges (Net)	5,616	5,875
Regulatory Charges	5,784	4,190
General Expenses	9,801	3,327
Programming and Telecast Related Expenses	2,418	2,466
Rent	5,793	4,123
Insurance	1,142	1,201
Rates and Taxes	1,208	1,355
Other Repairs	2,377	867
Travelling Expenses	788	707
Payment to Auditors	55	42
Loss on Sale / Discard of Property, Plant and Equipment and Other Intangible Assets	257	83
Charity and Donations	1,181	982
	54,493	38,342
Less: Transferred to Project Development Expenditure	2,403	2,446
Total	89,211	78,067

Excise Duty shown under manufacturing expenditure represents the aggregate of excise duty borne by the Company and difference between excise duty on opening and closing stock of finished goods.

28.1 PAYMENT TO AUDITORS AS:

	(₹ in crore)	
Particulars	2019-20	2018-19
(a) Statutory Audit Fees	38	27
(b) Tax Audit Fees	2	2
(c) Certification and Consultation Fees	13	12
(d) Cost Audit Fees	2	1
Total	55	42

Certification and consultation fees primarily includes certification fees paid to auditors. Statute and regulation permit auditors to certify export / import documentation, quarterly filings, XBRL filings, transfer pricing and bond issuances among others.

28.2 EXCEPTIONAL ITEM:

COVID 19 has significant impact on business operations of the Company. Further, there is substantial drop in oil prices accompanied with unprecedented demand destruction. The Company based on its assessment has determined the impact of such exceptional circumstances on its financial statements and the same has been disclosed separately as 'Exceptional Item' of ₹ 4,245 crore, net of taxes of ₹ 899 crore in the Statement of Profit and Loss for the year ended March 31, 2020. (also read with Note C (J) of Critical Accounting Judgements and Key sources of Estimation uncertainty above).

In addition to above, the Group has also recognised ₹ 53 crore against erstwhile subsidiary GAPCO liability and ₹ 146 crore (net of tax ₹ 49 crore) for Adjusted Gross Revenue (AGR) dues of Reliance Jio Infocomm Limited, as part of exceptional item.

28.3 CORPORATE SOCIAL RESPONSIBILITY (CSR)

- (a) CSR amount required to be spent by the Companies within the Group as per Section 135 of the Companies Act, 2013 read with Schedule VII thereof during the year is ₹ 987 crore (Previous Year ₹ 866 crore).
- (b) Expenditure related to Corporate Social Responsibility is ₹ 1,022 crore (Previous Year ₹ 904 crore).

Particulars	(₹ in crore)	
	2019-20	2018-19
Rural Transformation	86	156
Health	55	116
Education	277	540
Sports For Development	64	59
Disaster Response	531	31
Urban Renewal	4	1
Arts, Culture and Heritage	5	1
Total	1,022	904

- (c) Out of note (b) above, ₹ 222 crore (Previous Year ₹ 341 crore) is contributed to Reliance Foundation, ₹ 47 crore (Previous Year ₹ 41 crore) to Reliance Foundation Youth Sports and ₹ 229 crore (Previous Year ₹ 476 crore) to Reliance Foundation Institution of Education and Research which are related parties.

	2019-20	2018-19
29 EARNINGS PER SHARE (EPS)		
FACE VALUE PER EQUITY SHARE (₹)	10	10
BASIC EARNINGS PER SHARE (₹) – BEFORE EXCEPTIONAL ITEM	70.66	66.82
BASIC EARNINGS PER SHARE (₹) – AFTER EXCEPTIONAL ITEM	63.49	66.82
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (After adjusting Non-Controlling Interest) (₹ in crore) – Before Exceptional Item	43,798	39,588
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (After adjusting Non-Controlling Interest) (₹ in crore) – After Exceptional Item	39,354	39,588
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	6,19,81,37,619	5,92,47,99,366
DILUTED EARNINGS PER SHARE (₹) – BEFORE EXCEPTIONAL ITEM	70.66	66.80
DILUTED EARNINGS PER SHARE (₹) – AFTER EXCEPTIONAL ITEM	63.49	66.80
Net Profit after Tax as per Statement of Profit and Loss attributable to Equity Shareholders (After adjusting Non-Controlling Interest) (₹ in crore)	39,354	39,588
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	6,19,84,21,047	5,92,62,12,599
RECONCILIATION OF WEIGHTED AVERAGE NUMBER OF SHARES OUTSTANDING		
Weighted Average number of Equity Shares used as denominator for calculating Basic EPS	6,19,81,37,619	5,92,47,99,366
Total Weighted Average Potential Equity Shares*	2,83,428	14,13,233
Weighted Average number of Equity Shares used as denominator for calculating Diluted EPS	6,19,84,21,047	5,92,62,12,599

* Dilutive impact of Employee Stock Option Scheme.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

30. RELATED PARTIES DISCLOSURES

(I) LIST OF RELATED PARTIES AND RELATIONSHIPS:

Sr. No.	Name of the Related Party	Relationship
1	Ashwani Commercials Private Limited	
2	Atri Exports Private Limited	
3	Big Tree Entertainment DMCC	
4	Big Tree Entertainment Lanka Private Limited	
5	Big Tree Entertainment Private Limited	
6	Big Tree Entertainment Singapore Pte. Limited	
7	Big Tree Sport & Recreational Events Tickets Selling L.L.C	
8	Bookmyshow Live Private Limited (Formerly known as Nomobo Entertainment Private Limited)	
9	Bookmyshow Sdn. Bhd.	
10	Bookmyshow Venues Management Private Limited (Formerly known as Go2Space Event Management Private Limited)	
11	Carin Commercials Private Limited	
12	CCN DEN Network Private Limited	
13	Centura Agro Private Limited	
14	Chander Commercials Private Limited	
15	Clayfin Technologies Private Limited	
16	Creative Agrotech Private Limited	
17	DEN ABC Cable Network Ambarnath Private Limited	
18	DEN ADN Network Private Limited	
19	DEN New Broad Communication Private Limited	
20	Den Satellite Network Private Limited	
21	DL GTPL Broadband Private Limited	
22	DL GTPL Cabnet Private Limited	
23	Dyulok Technologies Private Limited	
24	Eenadu Television Private Limited	
25	Einsten Commercials Private Limited	
26	Fame Agro Private Limited	Associates
27	Fantain Sports Private Limited	
28	Foodfesta Wellcare Private Limited	
29	Gaurav Overseas Private Limited	
30	GenNext Ventures Investment Advisers LLP	
31	GPL Abhilash Communication Private Limited	
32	GPL Ahmedabad Cable Network Private Limited	
33	GPL Anjali Cable Network Private Limited	
34	GPL Bansidhar Telelink Private Limited	
35	GPL Bariya Television Network	
36	GPL Bawa Cable	
37	GPL Blue Bell Network Private Limited	
38	GPL Broadband Private Limited	
39	GPL Chaudhary Vision^	
40	GPL City Channel Private Limited	
41	GPL Crazy Network	
42	GPL Dahod Television Network Private Limited	
43	GPL DCPL Private Limited	
44	GPL Deesha Cable Net Private Limited	
45	GPL Hariom World Vision^	
46	GPL Hathway Limited	
47	GPL Henish Cable Vision	
48	GPL Insight Channel Network Private Limited	
49	GPL Jay Santoshima Network Private Limited	
50	GPL Jaydeep Cable	
51	GPL Junagadh Network Private Limited	
52	GPL Jyoti Cable	
53	GPL Kaizen Infonet Private Limited	

^ The companies were related parties for part of the year.

Sr. No.	Name of the Related Party	Relationship
54	GTPL KCBPL Broad Band Private Limited	
55	GTPL Khambhat Cable Network	
56	GTPL Khusboo Video Channel	
57	GTPL Kolkata Cable & Broadband Pariseva Limited	
58	GTPL Leo Vision	
59	GTPL Link Network Private Limited	
60	GTPL Lucky Video Cable	
61	GTPL Ma Bhagawati Entertainment Services	
62	GTPL Media Entertainment	
63	GTPL Meghana Distributors Private Limited	
64	GTPL Narmada Cable Services	
65	GTPL Narmada Cyberzone Private Limited	
66	GTPL Parshwa Cable Network Private Limited	
67	GTPL Parth World Vision	
68	GTPL Sai Vision	
69	GTPL Sai World Channel	
70	GTPL Sanjiv Cable Vision^	
71	GTPL Sharda Cable Network Private Limited	
72	GTPL Shiv Cable	
73	GTPL Shiv Cable	
74	GTPL Shiv Cable Network	
75	GTPL Shiv Cable Vision^	
76	GTPL Shiv Network Private Limited	
77	GTPL Shivshakti Network Private Limited	
78	GTPL Shree Shani Cable	
79	GTPL Shreenathji Communication	
80	GTPL SK Network Private Limited	
81	GTPL SK Vision	
82	GTPL SMC Network Private Limited	Associates
83	GTPL Solanki Cable Network Private Limited	
84	GTPL Sorath Telelink Private Limited	
85	GTPL Space City Private Limited	
86	GTPL Surat Telelink Private Limited	
87	GTPL Swastik Communication	
88	GTPL Tridev Cable Network	
89	GTPL TV Tiger Private Limited	
90	GTPL V & S Cable Private Limited	
91	GTPL Vidarbha Telelink Private Limited	
92	GTPL Video Badshah Private Limited	
93	GTPL Video Vision Private Limited	
94	GTPL Vision Services Private Limited	
95	GTPL Vraj Cable	
96	GTPL VVC Network Private Limited	
97	GTPL World View Cable	
98	GTPL World Vision	
99	GTPL Zigma Vision Private Limited	
100	Gujarat Chemical Port Limited (Formerly known as Gujarat Chemical Port Terminal Company Limited)	
101	Hathway VCN Cablenet Private Limited	
102	Honeywell Properties Private Limited	
103	Indian Vaccines Corporation Limited	
104	Jaipur Enclave Private Limited	
105	Jamnagar Utilities & Power Private Limited	
106	Kaniska Commercials Private Limited	
107	KCIPI Trading Company Private Limited	
108	Konark IP Dossiers Private Limited	
109	Marugandha Land Developers Private Limited	

^ The companies were related parties for part of the year.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

Sr. No.	Name of the Related Party	Relationship
110	N.C. Trading Company Private Limited	
111	Netravati Commercials Private Limited	
112	Noveltech Agro Private Limited	
113	NW18 HSN Holdings PLC	
114	Pan Cable Services Private Limited	
115	Parinita Commercials Private Limited	
116	Pepino Farms Private Limited	
117	Petroleum Trust [^]	
118	Prakhar Commercials Private Limited	
119	PT Big Tree Entertainment Indonesia	
120	Rakshita Commercials Private Limited	
121	Reliance Europe Limited	
122	Reliance Industrial Infrastructure Limited	
123	Reliance Services and Holdings Limited (Formerly known as Naroda Power Private Limited) [^]	
124	Rocky Farms Private Limited	Associates
125	Scod18 Networking Private Limited [^]	
126	Shop CJ Network Private Limited [^]	
127	Shree Salasar Bricks Private Limited	
128	Sikka Ports and Terminals Limited	
129	SpaceBound Web Labs Private Limited	
130	Townscript Pte Ltd, Singapore [^]	
131	Townscript USA, Inc.	
132	Tribevibe Entertainment Private Limited [^]	
133	Television Home Shopping Network Limited (Formerly known as TV18 Home Shopping Network Limited)	
134	Vadodara Enviro Channel Limited	
135	Vaji Communication Private Limited	
136	Vay Network Services Private Limited	
137	Vishnumaya Commercials Private Limited	
138	Vizianagar Citi Communications Private Limited	
139	Brooks Brothers India Private Limited	
140	Burberry India Private Limited	
141	Canali India Private Limited	
142	D. E. Shaw India Securities Private Limited	
143	Diesel Fashion India Reliance Private Limited	
144	Ethane Crystal LLC [^]	
145	Ethane Emerald LLC [^]	
146	Ethane Opal LLC [^]	
147	Ethane Pearl LLC [^]	
148	Ethane Sapphire LLC [^]	
149	Ethane Topaz LLC [^]	
150	Football Sports Development Limited	
151	Hathway Bhaskar CCN Multi Entertainment Private Limited	Joint Ventures
152	Hathway Bhawani NDS Network Private Limited	
153	Hathway Cable MCN Nanded Private Limited	
154	Hathway CBN Multinet Private Limited	
155	Hathway CCN Entertainment (India) Private Limited	
156	Hathway CCN Multinet Private Limited	
157	Hathway Channel 5 Cable & Datacom Private Limited	
158	Hathway Dattatray Cable Network Private Limited	
159	Hathway Digital Saharanpur Cable & Datacom Private Limited	
160	Hathway ICE Television Private Limited	
161	Hathway Latur MCN Cable & Datacom Private Limited	
162	Hathway MCN Private Limited	
163	Hathway Palampur Cable Network Private Limited	
164	Hathway Prime Cable & Datacom Private Limited	

[^] The companies were related parties for part of the year.

Sr. No.	Name of the Related Party	Relationship
165	Hathway Sai Star Cable & Datacom Private Limited	
166	Hathway Sonali OM Crystal Cable Private Limited	
167	Hathway SS Cable & Datacom LLP	
168	IBN Lokmat News Private Limited	
169	Iconix Lifestyle India Private Limited	
170	IMG Reliance Limited	
171	India Gas Solutions Private Limited	
172	Jio Payments Bank Limited	
173	Marks and Spencer Reliance India Private Limited	
174	Net 9 Online Hathway Private Limited	
175	Pipeline Management Services Private Limited (Formerly known as Rutvi Project Managers Private Limited)	Joint Ventures
176	Reliance Bally India Private Limited	
177	Reliance Sideways Private Limited [^]	
178	Reliance Paul & Shark Fashions Private Limited	
179	Reliance-Grand Vision India Supply Private Limited	
180	Reliance-Vision Express Private Limited	
181	Ryohin-Keikaku Reliance India Private Limited	
182	Supreme Tradelinks Private Limited [^]	
183	TCO Reliance India Private Limited [^]	
184	Ubona Technologies Private Limited	
185	V&B Lifestyle India Private Limited	
186	Zegna South Asia Private Limited	
187	Shri Mukesh D. Ambani	
188	Shri Nikhil R. Meswani	
189	Shri Hital R. Meswani	
190	Shri P. M. S. Prasad	
191	Shri Pawan Kumar Kapil	Key Managerial Personnel (KMP)
192	Shri Alok Agarwal	
193	Shri Srikanth Venkatachari	
194	Shri K. Sethuraman	
195	Smt. Savithri Parekh	
196	Smt. Nita M. Ambani	Relative of Key Managerial Personnel (KMP)
197	Dhirubhai Ambani Foundation	
198	Hirachand Govardhandas Ambani Public Charitable Trust	
199	HNH Trust and HNH Research Society	
200	Jamnaben Hirachand Ambani Foundation	
201	Reliance Foundation	
202	Reliance Foundation Institution of Education and Research	
203	Reliance Foundations Youth Sports	
204	IPCL Employees Gratuity Fund – Baulpur Unit	
205	IPCL Employees Provident Fund Trust	
206	Reliance Employees Provident Fund Bombay	
207	Reliance Industries Limited Employees Gratuity Fund	
208	Reliance Industries Limited Staff Superannuation Scheme	
209	Reliance Industries Limited Vadodara Units Employees Superannuation Fund	
210	Reliance Jio Infocomm Limited Employees Gratuity Fund	
211	RIL Vadodara Unit Employees Gratuity Fund	Post Employment Benefits Plan

[^] The companies were related parties for part of the year.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

(II) TRANSACTIONS DURING THE YEAR WITH RELATED PARTIES:

(₹ in crore)

Sr. No.	Nature of Transactions (Excluding Reimbursements)	Associates/ Joint Ventures	Key Managerial Personnel/ Relative	Others	Total
1	Purchase of Property, Plant and Equipment and Other Intangible Assets	209	-	-	209
		255	-	-	255
2	Purchase / Subscription of Investments	87	-	-	87
		1,052	-	-	1,052
3	Sale / Transfer / Redemption of Investments	-	-	-	-
		3,768	-	-	3,768
4	Net Loans and Advances, Deposits Given / (Returned)	(82)	-	-	(82)
		8	-	-	8
5	Revenue from Operations	406	-	11	417
		398	-	17	415
6	Other Income	57	-	3	60
		251	-	3	254
7	Purchases / Material Consumed	1,587	-	-	1,587
		1,454	-	-	1,454
8	Electric Power, Fuel and Water	4,898	-	-	4,898
		5,140	-	-	5,140
9	Hire Charges	119	-	-	119
		869	-	-	869
10	Employee Benefits Expense	-	-	586	586
		-	-	532	532
11	Payment to Key Managerial Personnel / Relative	-	110	-	110
		-	101	-	101
12	Sales and Distribution Expenses	2,253	-	-	2,253
		2,067	-	-	2,067
13	Rent	13	-	-	13
		12	-	-	12
14	Programming and Telecast Related Expenses	55	-	-	55
		38	-	-	38
15	Professional Fees	48	-	-	48
		57	-	-	57
16	General Expenses*	29	-	-	29
		14	-	-	14
17	Donations	-	-	573	573
		-	-	903	903
18	Finance Costs	2	-	-	2
		2	-	-	2

Balances as at 31st March, 2020

1	Investments	47,271	-	-	47,271
		2,694	-	-	2,694
2	Trade Receivables#	123	-	-	123
		108	-	-	108
3	Loans and Advances	33	-	-	33
		97	-	-	97
4	Other Financial Assets	12	-	-	12
		-	-	-	-
5	Deposits	1,027	-	-	1,027
		1,065	-	-	1,065
6	Unsecured Loans	75	-	-	75
		70	-	-	70
7	Trade and Other Payables#	1,179	-	4	1,183
		860	-	-	860
8	Other Current Assets	-	-	134	134
		-	-	-	-
9	Financial Guarantees	1,447	-	-	1,447
		1,419	-	-	1,419

Notes: Figures in italic represent Previous Year's amounts.

* Does not include sitting fees of Non-Executive Directors.

Include reimbursements.

(III) DISCLOSURE IN RESPECT OF MAJOR RELATED PARTY TRANSACTIONS DURING THE YEAR:

(₹ in crore)

Particulars	Relationship	2019-20	2018-19
Purchase of Property, Plant and Equipment and Other Intangible Assets			
Gujarat Chemical Port Limited	Associate	-	1
Jamnagar Utilities & Power Private Limited	Associate	38	18
Reliance Industrial Infrastructure Limited	Associate	8	20
Sikka Ports and Terminals Limited	Associate	163	216
Purchase / Subscription of Investments			
Ashwani Commercials Private Limited	Associate	-	136
Big Tree Entertainment Private Limited	Associate	-	278
DEN ADN Network Private Limited	Associate	-	4
Den Satellite Network Private Limited	Associate	-	64
GTPL Hathway Limited	Associate	-	391
Television Home Shopping Network Limited	Associate	-	61
Diesel Fashion India Reliance Private Limited	Joint Venture	5	6
Football Sports Development Limited	Joint Venture	51	-
Hathway CBN Multinet Private Limited	Joint Venture	-	1
Hathway CCN Entertainment (India) Private Limited	Joint Venture	-	4
Hathway CCN Multinet Private Limited	Joint Venture	-	6
Hathway MCN Private Limited	Joint Venture	-	4
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	-	10
India Gas Solutions Private Limited	Joint Venture	-	6
Jio Payments Bank Limited	Joint Venture	-	70
Net 9 Online Hathway Private Limited	Joint Venture	-	3
Pipeline Management Services Private Limited	Joint Venture	-	1
Reliance Paul & Shark Fashions Private Limited	Joint Venture	1	1
Reliance-Vision Express Private Limited	Joint Venture	5	3
Ryohin-Keikaku Reliance India Private Limited	Joint Venture	8	3
TCO Reliance India Private Limited	Joint Venture	14	-
Zegna South Asia Private Limited	Joint Venture	3	-
Sales / Transfer / Redemption of Investments			
East West Pipeline Limited	Associate	-	3,768
Net Loans and Advances, Deposits Given / (Returned)			
Ashwani Commercials Private Limited	Associate	-	(3)
Einsten Commercials Private Limited	Associate	(1)	-
Gujarat Chemical Port Limited	Associate	(41)	(25)
Kaniska Commercials Private Limited	Associate	3	-
Prakhar Commercials Private Limited	Associate	-	(19)
Reliance Services and Holdings Limited	Associate	(2)	-
Football Sports Development Limited	Joint Venture	(42)	51
Reliance Paul & Shark Fashions Private Limited	Joint Venture	-	1
Reliance-Vision Express Private Limited	Joint Venture	-	3
Revenue from Operations			
CCN DEN Network Private Limited	Associate	3	-
DEN ADN Network Private Limited	Associate	3	-
Den Satellite Network Private Limited	Associate	19	2
DL GTPL Cabnet Private Limited	Associate	5	-
East West Pipeline Limited	Associate	-	34
Eenadu Television Private Limited	Associate	10	2
GTPL Hathway Limited	Associate	92	3
GTPL Kolkata Cable & Broadband Pariseva Limited	Associate	19	2
Gujarat Chemical Port Limited	Associate	4	2
Jamnagar Utilities & Power Private Limited	Associate	126	279
Reliance Industrial Infrastructure Limited	Associate	-	1

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

(₹ in crore)

Particulars	Relationship	2019-20	2018-19
Sikka Ports and Terminals Limited	Associate	19	22
Television Home Shopping Network Limited	Associate	-	2
Brooks Brothers India Private Limited	Joint Venture	4	4
Burberry India Private Limited	Joint Venture	1	-
Diesel Fashion India Reliance Private Limited	Joint Venture	6	6
Football Sports Development Limited	Joint Venture	3	9
Hathway Cable MCN Nanded Private Limited	Joint Venture	5	-
Hathway CCN Entertainment (India) Private Limited	Joint Venture	1	-
Hathway CCN Multinet Private Limited	Joint Venture	1	-
Hathway Latur MCN Cable & Datacom Private Limited	Joint Venture	4	-
Hathway MCN Private Limited	Joint Venture	10	-
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	4	-
IBN Lokmat News Private Limited	Joint Venture	1	1
Iconix Lifestyle India Private Limited	Joint Venture	3	3
IMG Reliance Limited	Joint Venture	18	10
India Gas Solutions Private Limited	Joint Venture	1	3
Jio Payments Bank Limited	Joint Venture	5	3
Marks and Spencer Reliance India Private Limited	Joint Venture	20	1
Net 9 Online Hathway Private Limited	Joint Venture	1	-
Pipeline Management Services Private Limited	Joint Venture	4	-
Reliance Bally India Private Limited	Joint Venture	2	1
Reliance Paul & Shark Fashions Private Limited	Joint Venture	1	1
Reliance-Vision Express Private Limited	Joint Venture	3	3
Ryohin-Keikaku Reliance India Private Limited	Joint Venture	2	2
Zegna South Asia Private Limited	Joint Venture	2	2
Reliance Foundation	Others	11	17
Other Income			
CCN DEN Network Private Limited	Associate	3	-
DEN ADN Network Private Limited	Associate	1	-
East West Pipeline Limited	Associate	-	229
GTPL Hathway Limited	Associate	1	-
Gujarat Chemical Port Limited	Associate	10	1
Jamnagar Utilities & Power Private Limited	Associate	2	-
Reliance Europe Limited	Associate	16	15
Reliance Industrial Infrastructure Limited	Associate	2	2
Football Sports Development Limited	Joint Venture	-	4
IBN Lokmat News Private Limited	Joint Venture	1	-
Iconix Lifestyle India Private Limited	Joint Venture	11	-
India Gas Solutions Private Limited	Joint Venture	1	-
Pipeline Management Services Private Limited	Joint Venture	6	-
Jamnaben Hirachand Ambani Foundation	Others	3	3
Purchases / Material Consumed			
East West Pipeline Limited	Associate	-	1
Gujarat Chemical Port Limited	Associate	162	160
Jamnagar Utilities & Power Private Limited	Associate	-	6
Reliance Industrial Infrastructure Limited	Associate	21	21
Sikka Ports and Terminals Limited	Associate	1,395	1,259
Brooks Brothers India Private Limited	Joint Venture	1	3
Canali India Private Limited	Joint Venture	1	1
Diesel Fashion India Reliance Private Limited	Joint Venture	-	1
Marks and Spencer Reliance India Private Limited	Joint Venture	5	2
Electric Power, Fuel and Water			
Jamnagar Utilities & Power Private Limited	Associate	4,898	5,140

(₹ in crore)

Particulars	Relationship	2019-20	2018-19
Hire Charges			
East West Pipeline Limited	Associate	-	759
Reliance Industrial Infrastructure Limited	Associate	22	23
Sikka Ports and Terminals Limited	Associate	97	87
Employee Benefits Expense			
HNH Trust and HNH Research Society	Others	10	8
I P C L Employees Provident Fund Trust	Others*	124	109
Reliance Employees Provident Fund Bombay	Others*	320	314
Reliance Industries Limited Employees Gratuity Fund	Others*	100	63
Reliance Industries Limited Staff Superannuation Scheme	Others*	11	11
Reliance Industries Limited Vadodara Unit Employees Superannuation Fund	Others*	1	1
Reliance Jio Infocomm Limited Employees Gratuity Fund	Others*	20	26
Payment to Key Managerial Personnel / Relative			
Shri Mukesh D. Ambani	KMP	15	15
Shri Nikhil R. Meswani	KMP	24	21
Shri Hital R. Meswani	KMP	24	21
Shri P.M.S. Prasad	KMP	11	10
Shri Pawan Kumar Kapil	KMP	4	4
Shri Alok Agarwal	KMP	12	12
Shri Srikanth Venkatachari	KMP	14	14
Shri K. Sethuraman	KMP	3	2
Smt. Savithri Parekh	KMP	2	-
Smt Nita M. Ambani	Relative of KMP	1	2
Sales and Distribution Expenses			
Big Tree Entertainment Private Limited	Associate	-	1
CCN DEN Network Private Limited	Associate	2	-
DEN ADN Network Private Limited	Associate	1	-
Den Satellite Network Private Limited	Associate	5	-
DL GTPL Cabnet Private Limited	Associate	3	-
GTPL Hathway Limited	Associate	49	-
GTPL Kolkata Cable & Broadband Pariseva Limited	Associate	6	-
Gujarat Chemical Port Limited	Associate	65	63
Sikka Ports and Terminals Limited	Associate	2,118	2003
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	2	-
IMG Reliance Limited	Joint Venture	1	-
Rent			
Ashwani Commercials Private Limited	Associate	2	2
Reliance Industrial Infrastructure Limited	Associate	11	10
Programming and Telecast Related Expense			
Big Tree Entertainment Private Limited	Associate	1	7
Eenadu Television Private Limited	Associate	26	14
GTPL Hathway Limited	Associate	-	1
Football Sports Development Limited	Joint Venture	-	5
Hathway Cable MCN Nanded Private Limited	Joint Venture	1	-
Hathway Dattatray Cable Network Private Limited	Joint Venture	1	-
Hathway Latur MCN Cable & Datacom Private Limited	Joint Venture	1	-
Hathway MCN Private Limited	Joint Venture	3	-
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	2	-
IBN Lokmat News Private Limited	Joint Venture	2	2
IMG Reliance Limited	Joint Venture	18	9

* Also include Employee Contribution.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

(₹ in crore)

Particulars	Relationship	2019-20	2018-19
Professional Fees			
Big Tree Entertainment Private Limited	Associate	1	1
Reliance Europe Limited	Associate	23	29
Reliance Industrial Infrastructure Limited	Associate	17	27
IMG Reliance Limited	Joint Venture	2	-
Pipeline Management Services Private Limited	Joint Venture	4	-
General Expenses			
CCN DEN Network Private Limited	Associate	1	-
DEN ADN Network Private Limited	Associate	1	-
Den Satellite Network Private Limited	Associate	5	-
Eenadu Television Private Limited	Associate	1	-
Reliance Europe Limited	Associate	3	-
Sikka Ports and Terminals Limited	Associate	12	13
Vadodara Enviro Channel Limited	Associate	3	-
IMG Reliance Limited	Joint Venture	1	-
Jio Payments Bank Limited	Joint Venture	1	1
Zegna South Asia Private Limited	Joint Venture	1	-
Donations			
Hirachand Govardhandas Ambani Public Charitable Trust	Others	6	5
Jamnaben Hirachand Ambani Foundation	Others	66	40
Reliance Foundation	Others	225	341
Reliance Foundation Institution of Education and Research	Others	229	476
Reliance Foundation Youth Sports	Others	47	41
Finance Costs			
Reliance Europe Limited	Associate	2	2

(IV) DISCLOSURE IN RESPECT OF MAJOR RELATED PARTY BALANCES:

(₹ in crore)

Particulars	Relationship	As at 31st March, 2020	As at 31st March, 2019
Loans and Advances			
CCN DEN Network Private Limited	Associate	18	-
DEN ADN Network Private Limited	Associate	6	-
Reliance Services and Holdings Limited	Associate	7	-
Football Sports Development Limited	Joint Venture	-	93
Hathway ICE Television Private Limited	Joint Venture	1	-
Hathway Sai Star Cable & Datacom Private Limited	Joint Venture	1	-
Reliance Paul & Shark Fashions Private Limited	Joint Venture	-	1
Reliance-Vision Express Private Limited	Joint Venture	-	3
Deposits			
Ashwani Commercials Private Limited	Associate	63	63
Atri Exports Private Limited	Associate	19	19
Carin Commercials Private Limited	Associate	77	77
Centura Agro Private Limited	Associate	10	10
Chander Commercials Private Limited	Associate	35	35
Creative Agrotech Private Limited	Associate	15	15
Einsten Commercials Private Limited	Associate	36	36
Fame Agro Private Limited	Associate	3	3
Gaurav Overseas Private Limited	Associate	17	17
Gujarat Chemical Port Limited	Associate	71	112
Honeywell Properties Private Limited	Associate	50	50
Jaipur Enclave Private Limited	Associate	4	4

(₹ in crore)

Particulars	Relationship	As at 31st March, 2020	As at 31st March, 2019
Jamnagar Utilities & Power Private Limited	Associate	118	118
Kaniska Commercials Private Limited	Associate	30	27
Marugandha Land Developers Private Limited	Associate	5	5
Netravati Commercials Private Limited	Associate	6	6
Noveltech Agro Private Limited	Associate	3	3
Parinita Commercials Private Limited	Associate	6	6
Pepino Farms Private Limited	Associate	1	1
Prakhar Commercials Private Limited	Associate	30	29
Rakshita Commercials Private Limited	Associate	6	6
Rocky Farms Private Limited	Associate	29	29
Shree Salasar Bricks Private Limited	Associate	33	33
Sikka Ports and Terminals Limited	Associate	353	353
Vishnumaya Commercials Private Limited	Associate	7	8
Financial Guarantees			
Reliance Europe Limited	Associate	1,447	1,419

30.1 COMPENSATION OF KEY MANAGERIAL PERSONNEL

The compensation of director and other member of Key Managerial Personnel during the year was as follows:

(₹ in crore)

	2019-20	2018-19
i. Short-Term Benefits	106	94
ii. Post Employment Benefits	3	3
iii. Share Based Payments	-	2
Total	109	99

31.1 DISCLOSURE OF GROUP'S INTEREST IN OIL AND GAS JOINT ARRANGEMENTS (JOINT OPERATIONS):

Sr. No.	Name of the Fields in the Joint Arrangement (Joint Operations)	Company's % Interest		Partners and their Participating Interest (PI)	Country
		2019-20	2018-19		
1	Panna Mukta *	-	30%	BG Exploration & Production India Limited – 30% ; Oil and Natural Gas Corporation Limited – 40%	India
2	Mid and South Tapti	30%	30%	BG Exploration & Production India Limited – 30% ; Oil and Natural Gas Corporation Limited – 40%	India
3	NEC – OSN – 97/2	66.67%	66.67%	BP Exploration (Alpha) Limited – 33.33%	India
4	KG – DWN – 98/3#	66.67%	60%	BP Exploration (Alpha) Limited – 33.33%	India
5	GS – OSN – 2000/1 ^	-	90%	Hardy Exploration and Production (India) Inc. – 10%	India
6	KG-UDWHP-2018/1	60%	-	BP Exploration (Alpha) Ltd. – 40%,	India
7	EFS JDA Partnership	45%	45%	Ensign Operating LLC – 46.354%; (Previous Year Pioneer Natural Resources USA Inc. – 46.354%) Newpek LLC – 8.646%	USA
8	Atlas Reliance Marcellus Joint Venture Partnership	40%	40%	Chevron Upstream Northeast LLC – 60%	USA

* Panna Mukta Production sharing contract ("PSC") expired on 21st December, 2019 and all assets and liabilities transferred to Government of India ("GOI") Nominee i.e. ONGC.

Post default of Niko, GOI has approved revised PI (RIL 66.67% and BP 33.33%) in KGD6 effective from 29th August, 2019 and accordingly PSC was amended.

^ Block GS-OSN-2000/1 has been surrendered to GOI w.e.f. 21st August, 2019.

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31.2 QUANTITIES OF GROUP'S INTEREST (ON GROSS BASIS) IN PROVED RESERVES AND PROVED DEVELOPED RESERVES:

	Reserves in India				Reserves outside India (North America)			
	Proved Reserves (Million MT*)		Proved Developed Reserves (Million MT*)		Proved Reserves (Million MT*)		Proved Developed Reserves (Million MT*)	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Oil:								
Opening Balance	3.02	3.39	0.10	0.26	8.92	10.52	2.40	3.42
Revision of estimates	0.33	(0.18)	0.01	0.03	1.48	(0.72)	0.45	(0.14)
Sale during the year	-	-	-	-	-	(0.29)	-	(0.29)
Production	(0.11)	(0.19)	(0.11)	(0.19)	(0.40)	(0.59)	(0.40)	(0.59)
Closing Balance	3.24	3.02	-	0.10	10.00	8.92	2.45	2.40

* 1 MT = 7.5 bbl

	Reserves in India				Reserves outside India (North America)			
	Proved Reserves (Million M3#)		Proved Developed Reserves (Million M3#)		Proved Reserves (Million M3#)		Proved Developed Reserves (Million M3#)	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Gas:								
Opening Balance	55,239	56,479	9,961	11,201	38,422	38,091	13,634	14,556
Revision of estimates	4,274	194	251	194	(2,688)	2,081	5,064	828
Sale during the year	-	-	-	-	-	(112)	-	(112)
Production	(987)	(1,434)	(987)	(1,434)	(1,489)	(1,638)	(1,489)	(1,638)
Closing Balance	58,526	55,239	9,225	9,961	34,245	38,422	17,209	13,634

1 cubic meter (M3) = 35.315 cubic feet and 1 cubic feet = 1000 BTU

The reserve estimates for producing fields are revised based on the performance of producing fields and with respect to discovered fields, the revision are based on the revised geological and reservoir simulation studies.

31.3 The Government of India (GOI), by its letters dated 2nd May, 2012, 14th November, 2013, 10th July 2014 and 3rd June, 2016 has disallowed certain costs which the Production Sharing Contract ("PSC"), relating to Block KGDWN-98/3 entitles the Company to recover. The Company continues to maintain that a Contractor is entitled to recover all of its costs under the terms of the PSC and there are no provisions that entitle the GOI to disallow the recovery of any Contract Cost as defined in the PSC. The Company has already referred the issue to arbitration and communicated the same to GOI for resolution of disputes. The demand from the GOI of \$ 165 million (₹ 1,246 crore) being the Company's share [total demand \$ 247 million; (₹ 1,869 crore)] towards additional Profit Petroleum has been considered as contingent liability. The arbitration tribunal has scheduled the seventh procedural hearing in December 2020.

31.4 (a) GOI sent a notice to the KG D6 Contractor on 4th November, 2016 asking the Contractor to deposit approximately \$1.55 billion on account of alleged gas migration from ONGC's blocks. RIL, as Operator, for and on behalf of all constituents of the Contractor, initiated arbitration proceedings against the GOI. The Arbitral Tribunal vide its Final Award

dated 24th July, 2018 upheld Contractor's claims. GOI filed an Appeal on 15th November, 2018 before the Hon'ble Delhi High Court, under Section 34 of the Arbitration Act, against the Final Award of the Arbitral Tribunal and the Appeal is currently pending adjudication before the Hon'ble Delhi High Court. The matter is listed for hearing on 16th July, 2020.

(b) In supersession of Ministry's Gazette Notification no. 22011/3/2012-ONG.D.V. dated 10th January, 2014, the GOI notified the New Domestic natural Gas Pricing Guidelines 2014, the GOI has directed the Company to instruct customers to deposit differential revenue on gas sales from D1D3 field on account of the prices determined under the above guidelines converted to NCV basis and the prevailing price prior to 1st November, 2014 (\$ 4.205 per MMBTU) to be credited to the gas pool account maintained by GAIL (India) Limited. The amount so deposited by customer in Gas pool Account is ₹ 295 crore (net) as at 31st March, 2020 is disclosed under Other Non-Current Assets (Refer Note 5). Revenue has been recognised at the GOI notified prices in respect of gas quantities sold from D1D3 field from 1st November 2014.

(c) An arbitration was initiated by BG Exploration and Production India Limited and RIL (together the Claimants) against GOI on 16th December, 2010 under the PSCs for Panna – Mukta and Tapti blocks due to difference in interpretation of certain PSC provisions between Claimants and GOI. The Arbitral Tribunal by majority issued a final partial award ('2016 FPA'), and separately, two dissenting opinions in the matter on 12th October, 2016. Claimants challenged certain parts of the 2016 FPA before the English Courts, which delivered its judgement on 16th April, 2018 and remitted one of the challenged issues back to the Arbitral Tribunal for reconsideration. The Arbitral Tribunal decided in favour of the Claimants in large part vide its final partial award dated 1st October, 2018 ('2018 FPA'). GOI and Claimants filed an appeal before the English Commercial Court against this 2018 FPA. The English Commercial Court has rejected GOI's challenges to 2018 Final Partial Award and upheld Claimants' challenge that Arbitration Tribunal had jurisdiction over the limited issue and has remitted the issue back to the Arbitration Tribunal to be decided by 28th May, 2020 (or such later date as the parties may agree in writing or the Court may order). Claimants have filed an application before the Arbitral Tribunal seeking increase in the PSC Cost Recovery Limit and the same is pending. The arbitration hearings to hear the said application which was scheduled in March/April 2020 have been rescheduled due to COVID-19. The Arbitration Tribunal is yet to schedule recomputation of accounts and the quantification phase of the arbitration, which will take place after determination of the Claimants' request for an increase in the cost recovery limit under the PSCs.

GOI has also filed an execution petition before the Hon'ble Delhi High Court under Sections 47 and 49 of the Arbitration and Conciliation Act, 1996 and Section 151 of the Civil Procedure Code, 1908 seeking

enforcement and execution of the 2016 FPA. The Claimants content that GOI's Execution Petition is not maintainable. GOI's Execution Petition is currently sub-judice. Claimants have also filed Application for Recall/Modification, challenging the Orders of Delhi High Court wherein Directors were directed to file Affidavits of Assets. The matter is listed on 19th June, 2020 for hearing.

- (d) NTPC had filed a suit for specific performance of a contract for supply of natural gas by the Company before the Hon'ble Bombay High Court. The main issue in dispute is whether a valid, concluded and binding contract exists between the parties for supply of Natural Gas of 132 Trillion BTU annually for a period of 17 years. The matter is presently sub-judice and the Company is of the view that NTPC's claim lacks merit and no binding contract for supply of gas was executed between NTPC and the Company.
- (e) Due to Niko's failure to pay the cash calls issued by the Company as Operator of KG D6 Block pursuant to the terms of the Joint Operating Agreement (JOA), the Company and BP issued a Notice of Withdrawal to Niko in terms of the JOA requiring Niko to withdraw from the KG D6 PSC and JOA. Thereafter, Niko initiated arbitration proceedings against the Company and BP on 19th December, 2018 and the arbitration tribunal has been constituted. Parties informed the Tribunal that they have entered into a settlement agreement to resolve the arbitration dispute and requested Tribunal to make a Consent Award. Tribunal is in the process of issuing the Final Award by Consent

Considering the complexity of above issues, the Company is of the view that any attempt for quantification of possible exposure to the Company will have an effect of prejudicing Company's legal position in the ongoing arbitration/litigations. Moreover, the Company considers above demand/disputes remote.

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	(₹ in crore)	
	2019-20	2018-19
32. CONTINGENT LIABILITIES AND COMMITMENTS		
(I) CONTINGENT LIABILITIES		
(A) Claims against the company/disputed liabilities not acknowledged as debts *		
(i) In respect of Joint Ventures	1,839	1,253
(ii) In respect of Others	5,049	4,088
(B) Guarantees		
(i) Guarantees to Banks and Financial Institutions against credit facilities extended to third parties and other Guarantees		
(a) In respect of Joint Ventures	20	-
(b) In respect of Others	7,393	7,210
(ii) Performance Guarantees		
- In respect of Others	1,965	1,655
(iii) Outstanding Guarantees furnished to Banks and Financial Institutions including in respect of Letters of Credits		
(a) In respect of Joint Ventures	1,391	1,254
(b) In respect of Others	14,686	13,779
(II) COMMITMENTS		
(A) Estimated amount of contracts remaining to be executed on capital account and not provided for:		
(i) In respect of Joint Ventures	11,396	3,599
(ii) In respect of Others	8,306	15,171
(B) Uncalled Liability on Shares and Other Investments Partly Paid	2,401	2,431
(C) Other Commitments		
(i) Investments	445	464

* The Group has been advised that the demand is likely to be either deleted or substantially reduced and accordingly no provision is considered necessary.

- (III) The Income Tax Assessments of the Company have been completed up to Assessment Year 2016-17. The total outstanding demand upto AY 2016-17 is ₹ 48 crore as on date. Based on the decisions of the Appellate authorities and the interpretations of other relevant provisions of the Income tax Act, the Company has been legally advised that the additional demand raised is likely to be either deleted or substantially reduced and accordingly no provision is considered necessary.
- (IV) The Securities and Exchange Board of India had passed an order under Section 11B of the Securities and Exchange Board of India Act, 1992 on March 24, 2017 on a show cause notice dated December 16, 2010 issued to the Company in the matter concerning trading in the shares of Reliance Petroleum Limited by the Company in the year 2007, directing (i) disgorgement of ₹ 447 crore along with interest calculated at 12% per annum from November 29, 2007 till date of payment and (ii) prohibiting the Company from dealing in equity derivatives in the Futures and Options segment of the stock exchanges, directly or indirectly for a period of one year from March 24, 2017. The Company filed an appeal against the said order before the Hon'ble SAT. The Hon'ble SAT has stayed the direction on disgorgement until the disposal of the appeal. The prohibition from dealing in equity derivatives in the

Futures and Options segment expired on March 23, 2018. The appeal has been heard by the Hon'ble SAT and is reserved for judgement.

- (V) Plaintiffs in the relevant case had filed a Derivative action suit of ₹ 3,114 crore before the Bombay High Court alleging that all business opportunities undertaken by the certain companies of Network18 Group should be routed through e-Eighteen.com Limited. Based on the legal advice by the legal counsel, management is of the view that the above claim made by the plaintiffs is unlikely to succeed.

33. CAPITAL MANAGEMENT

The Group adheres to a disciplined Capital Management framework in order to maintain a strong balance sheet. The main objectives are as follows:

- Maintain investment grade ratings for all issuing entities, domestically and internationally by ensuring that the financial strength of their Balance Sheets are preserved.
- Manage foreign exchange, interest rates and commodity price risk, and minimise the impact of market volatility on earnings.
- Diversify sources of financing and spread the maturity across tenure buckets in order to manage liquidity risk.
- Leverage optimally in order to maximise shareholder returns.

The Net Gearing Ratio at the end of the reporting period was as follows:

	(₹ in crore)	
	As at 31st March, 2020	As at 31st March, 2019
Gross Debt	3,36,294	2,87,505
Cash and Marketable Securities*	1,75,259	1,36,743
Net Debt (A)	1,61,035	1,50,762
Total Equity (As per Balance Sheet) (B)	4,53,331	3,87,112
Net Gearing Ratio (A/B)	0.36	0.39

* Cash and Marketable Securities include Cash and Cash Equivalents of ₹ 30,920 crore (Previous Year ₹ 11,081 crore), Current Investments of ₹ 72,915 crore (Previous Year ₹ 71,023 crore) and Other Marketable Securities of ₹ 71,424 crore (Previous Year ₹ 54,639 crore) including investments in Jio Digital Fibre Private Limited and Reliance Jio Infratel Private Limited. Additionally, if Investment in RIL Shares held by Petroleum Trust and Reliance Services and Holdings Limited is considered as Marketable Securities, the Net Debt shall further reduce by ₹ 43,294 crore to ₹ 1,17,741 crore.

34. FINANCIAL INSTRUMENTS

A. FAIR VALUE MEASUREMENT HIERARCHY

Particulars	As at 31st March, 2020				As at 31st March, 2019			
	Carrying Amount	Level of input used in			Carrying Amount	Level of input used in		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Investments [#]	43,356	-	-	-	57,181	-	-	-
Trade Receivables	19,656	-	-	-	30,089	-	-	-
Cash and Cash Equivalents	30,920	-	-	-	11,081	-	-	-
Loans	22,401	-	-	-	5,895	-	-	-
Other Financial Assets	16,465	-	-	-	9,369	-	-	-
At FVTPL								
Investments	34,301	5,689	27,508	1,104	50,503	18,190	20,235	12,078
Loans	-	-	-	-	102	-	102	-
Other Financial Assets	10,969	2	10,967	-	914	8	906	-
At FVTOCI								
Investments	1,51,839	67,432	1,510	82,897	1,25,257	40,119	2,281	82,857
Financial Liabilities								
At Amortised Cost								
Borrowings	3,36,294	-	-	-	2,87,505	-	-	-
Trade Payables	96,799	-	-	-	1,08,309	-	-	-
Other Financial Liabilities	1,12,143	-	-	-	77,422	-	-	-
At FVTPL								
Other Financial Liabilities	6,000	37	5,963	-	4,077	17	4,060	-
At FVTOCI								
Other Financial Liabilities	562	-	562	-	9	-	9	-

Exclude Investments in Associates and Joint Ventures [₹ 47,271 crore (Previous Year ₹ 2,694 crore)] measured at cost (Refer Note 2.1).

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Reconciliation of fair value measurement of the investment categorised at Level 3:

(₹ in crore)

Particulars	As at 31st March, 2020		As at 31st March, 2019	
	At FVTPL	At FVTOCI	At FVTPL	At FVTOCI
OPENING BALANCE	12,078	82,857	178	745
Addition during the year	655	4,972	11,636	4,847
Sale / Reduction during the year	11,633	4,939	248	-
Total Gain / (Loss)	4	7	512	77,265
CLOSING BALANCE	1,104	82,897	12,078	82,857
Line item in which gain / loss recognised	Other Income – ₹ 4 crore unrealised	Other Comprehensive Income – Items that will not be reclassified to Profit or Loss	Other Income – ₹ 246 crore realised; ₹ 266 crore unrealised	Other Comprehensive Income – Items that will not be reclassified to Profit or Loss

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

Valuation Methodology

All financial instruments are initially recognised and subsequently re-measured at fair value as described below:

- The fair value of investment in quoted Equity Shares, Bonds, Government Securities, Treasury Bills, Certificate of Deposits and Mutual Funds is measured at quoted price or NAV.
- The fair value of Interest Rate Swaps is calculated as the present value of the estimated future cash flows based on observable yield curves.
- The fair value of Forward Foreign Exchange contracts and Currency Swaps is determined using observable forward exchange rates and yield curves at the balance sheet date.
- The fair value of over-the-counter Foreign Currency Option and Interest Rate Swaption contracts is determined using the Black Scholes valuation model.

- Commodity derivative contracts are valued using available information in markets and quotations from exchange, brokers and price index developers.
- The fair value for Level 3 instruments is valued using inputs based on information about market participants assumptions and other data that are available.
- The fair value of the remaining financial instruments is determined using discounted cash flow analysis.
- All foreign currency denominated assets and liabilities are translated using exchange rate at reporting date.

B. FINANCIAL RISK MANAGEMENT

The Group's activities expose it to variety of financial risks: market risk, credit risk, interest rate risk and liquidity risk. Within the boundaries of approved Risk Management Policy framework The Group uses derivative instruments to manage the volatility of financial markets and minimise the adverse impact on its financial performance.

i) Market Risk

a) Foreign Currency Risk

Foreign Currency Risk is the risk that the Fair Value or Future Cash Flows of an exposure will fluctuate because of changes in foreign currency rates. Exposures can arise on account of the various assets and liabilities which are denominated in currencies other than Indian Rupee.

The following table shows foreign currency exposures in US Dollar, Euro and Japanese Yen on financial instruments at the end of the reporting period. The exposure to all other foreign currencies are not material.

(₹ in crore)

Foreign Currency Exposure						
Particulars	As at 31st March, 2020			As at 31st March, 2019		
	USD	EUR	JPY	USD	EUR	JPY
Borrowings	1,28,414	18,820	10,717	1,14,151	10,552	5,738
Trade and Other Payables	81,528	918	45	87,289	1,699	10
Trade and Other Receivables	(12,151)	(1,738)	-	(9,432)	(168)	(3)
Derivatives						
- Forwards and Futures	(53,341)	(16,571)	(10,707)	(50,112)	(11,723)	(5,720)
- Currency Swaps	(3,712)	-	-	(6,172)	-	-
- Options	(3,620)	(1,929)	-	(3,987)	-	-
Exposure	1,37,118	(500)	55	1,31,737	360	25

b) Interest Rate Risk

The Group's exposure to the risk of changes in market interest rate relates to the floating rate debt obligations and derivative products taken to mitigate interest rate risk.

The exposure of the Group's borrowings and derivatives to interest rate changes at the end of the reporting period are as follows:

(₹ in crore)

Interest Rate Exposure		
Particulars	As at 31st March, 2020	As at 31st March, 2019
Borrowings		
Non-Current – Floating (Includes Current Maturities)*	1,33,952	1,09,411
Non-Current – Fixed (Includes Current Maturities)*	1,10,477	1,15,221
Current#	94,765	64,840
Total	3,39,194	2,89,472
Derivatives		
Foreign Currency Interest Rate Swaps	51,849	40,822
Rupees Interest Rate Swaps	10,050	13,228
Currency Swaps	3,712	(6,172)
Bond Future-Short	400	184

* Include ₹ 1,921 crore (Previous Year ₹ 1,563 crore) as Prepaid Financial Charges.

Include ₹ 979 crore (Previous Year ₹ 404 crore) as Commercial Paper Discount.

ii) Commodity Price Risk

Commodity price risk arises due to fluctuation in prices of crude oil, other feed stock and products and bullion. The Group has a risk management framework aimed at prudently managing the risk arising from the volatility in commodity prices and freight costs.

The Group's commodity price risk is managed centrally through well-established trading operations and control processes. In accordance with the risk management policy, the Group enters into various transactions using derivatives and uses over-the-counter as well as Exchange Traded Futures, Options and Swap contracts to hedge its commodity and freight exposure.

iii) Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due causing financial loss to the Group. Credit risk arises from Group's activities in investments, dealing in derivatives and receivables from customers and other financial instruments. The Group ensures that sales of products are made to customers with appropriate creditworthiness. Credit information is regularly shared between businesses and finance function, with a framework in place to quickly identify, respond and recognise cases of credit deterioration.

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The Group has a prudent and conservative process for managing its credit risk arising in the course of its business activities. Credit risk across the Group, is actively managed through Letters of Credit, Bank Guarantees, Parent Group Guarantees, advance payments, security deposits and factoring and forfaiting without recourse to Group. The Group restricts its fixed income investments in liquid securities carrying high credit rating.

iv) Liquidity Risk

Liquidity risk arises from the Group's inability to meet its cash flow commitments on the due date. The Group maintains sufficient stock of cash, marketable securities and committed credit facilities. The Group accesses global and local financial markets to meet its liquidity requirements. It uses a range of products and a mix of currencies to ensure efficient funding

from across well-diversified markets and investor pools. Treasury monitors rolling forecasts of the Group's cash flow position and ensures that the Group is able to meet its financial obligation at all times including contingencies.

The Group's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. Treasury pools the cash surpluses from across the different operating units and then arranges to either fund the net deficit or invest the net surplus in a range of short-dated, secure and liquid instruments including short-term bank deposits, money market funds, reverse repos and similar instruments. The portfolio of these investments is diversified to avoid concentration risk in any one instrument or counterparty.

(₹ in crore)

Maturity Profile as at 31st March, 2020							
Particulars*	Below 3 Months	3-6 Months	6-12 Months	1-3 Years	3-5 Years	Above 5 Years	Total
Borrowings							
Non-Current#	10,371	16,844	18,001	72,347	68,631	58,235	2,44,429
Current ^	77,730	4,637	12,398	-	-	-	94,765
Total	88,101	21,481	30,399	72,347	68,631	58,235	3,39,194
Other Financial Liabilities	459	459	895	3,471	2,809	5,615	13,708
Derivative Liabilities							
Forwards	4,155	115	115	75	-	-	4,460
Options	31	-	-	-	-	-	31
Currency Swaps	320	240	415	-	-	-	975
Interest Rate Swaps	3	1	342	331	235	-	912
Total	4,509	356	872	406	235	-	6,378

* Does not include Trade Payables (Current) amounting to ₹ 96,799 crore.

Include ₹ 1,921 crore as Prepaid Finance Charges.

^ Include ₹ 979 crore as Commercial Paper Discount.

(₹ in crore)

Maturity Profile as at 31st March, 2019							
Particulars**	Below 3 Months	3-6 Months	6-12 Months	1-3 Years	3-5 Years	Above 5 Years	Total
Borrowings							
Non-Current##	4,482	3,842	7,457	82,466	57,601	68,784	2,24,632
Current^^	60,302	1,549	2,989	-	-	-	64,840
Total	64,784	5,391	10,446	82,466	57,601	68,784	2,89,472
Derivative Liabilities							
Forwards	1,192	945	772	23	1	-	2,933
Options	53	-	-	-	-	-	53
Currency Swaps	1	-	(53)	735	(37)	-	646
Interest Rate Swaps	153	1	6	54	231	-	445
Total	1,399	946	725	812	195	-	4,077

** Does not include Trade Payables (Current) amounting to ₹ 1,08,309 crore.

Include ₹ 1,563 crore as Prepaid Finance Charges.

^^ Include ₹ 404 crore as Commercial Paper Discount.

C. RECLASSIFICATION

The Company has reclassified certain non-derivative financial assets on 1st day of July, 2018 from fair value through profit and loss (FVTPL) to fair value through other comprehensive income (FVTOCI) on account of its business model change.

Cost and Fair value of reclassified assets as on reporting date is ₹ 10,301 crore (Previous Year ₹ 18,722 crore) and ₹ 12,112 crore (Previous Year ₹ 20,059 crore) respectively. Effective interest rate for the year is 7.90% per annum (Previous Year 7.54% per annum). Interest revenue recognised during the period ₹ 814 crore (Previous Year ₹ 1,060 crore).

Change in fair value gain/(loss) of ₹ 225 crore (Previous Year ₹ 277 crore) that would have been recognised in profit and loss during the reporting period if the financial assets had not been reclassified.

Refer Note 2 and 7.

D. HEDGE ACCOUNTING

The Group's business objective includes safe-guarding its earnings against adverse price movements of crude oil and other feedstock, refined products, precious metals, freight costs as well as foreign exchange and interest rates. The Group has adopted a structured risk management policy to hedge all these risks within an acceptable risk limit and an approved hedge accounting framework which allows for Fair Value and Cash Flow hedges. Hedging instruments include exchange traded futures and options, over-the-counter swaps, forwards and options as well as non-derivative instruments to achieve this objective. The table below shows the position of hedging instruments and hedged items as on the balance sheet date.

Disclosure of effect of Hedge Accounting:

A. Fair Value Hedge Hedging Instruments

(₹ in crore)

Particulars	Nominal Value	Quantity		Carrying Amount		Changes in Fair Value	Hedge Maturity	Line Item in Balance Sheet
		(Kbbl)	(Kgs)	Assets	Liabilities			
As at 31st March, 2020								
Foreign Currency Risk								
Foreign Currency Risk Component – Forwards	-	-	-	-	-	-	-	-
Commodity Price Risk								
Derivative Contracts	46,161	5,67,894	4,987	6,701	3,879	1,541	April 2020 to December 2023	Other Financial Assets/ Liabilities
As at 31st March, 2019								
Foreign Currency Risk								
Foreign Currency Risk Component – Forwards	480	-	-	-	37	(37)	April 2019 to December 2019	Other Financial Liabilities
Commodity Price Risk								
Derivative Contracts	47,479	3,60,229	2,981	689	559	43	February 2019 to December 2021	Other Financial Assets/ Liabilities

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Hedged Items

(₹ in crore)

Particulars	Carrying Amount		Changes in Fair Value	Line Item in Balance Sheet
	Assets	Liabilities		
As at 31st March, 2020				
Foreign Currency Risk				
Import Firm Commitments	-	-	-	
Commodity Price Risk				
Firm Commitments for purchase of feedstock and freight	3,214	116	3,069	Other Current Assets / Liabilities
Firm Commitments for sale of products	197	3,141	(3,034)	Other Current Assets
Inventories	9,251	-	(1,296)	Inventories
As at 31st March, 2019				
Foreign Currency Risk				
Import Firm Commitments	37	-	37	Other Current Assets
Commodity Price Risk				
Firm Commitments for purchase of feedstock and freight	131	198	20	Other Current Assets / Liabilities
Firm Commitments for sale of products	-	414	(414)	Other Current Assets
Inventories	5,021	-	308	Inventories

B. Cash Flow Hedge
Hedging Instruments

(₹ in crore)

Particulars	Nominal Value	Carrying Amount		Changes in Fair Value	Hedge Maturity	Line Item in Balance Sheet
		Assets	Liabilities			
As at 31st March, 2020						
Foreign Currency Risk						
Foreign Currency Risk Components – Trade Payable	48,693	-	52,966	(4,272)	April 2020 to December 2021	Trade Payables
Foreign Currency Risk Components – Borrowings	18,491	-	19,384	(893)	April 2020 to September 2022	Borrowings
Interest Rate Risk						
Interest Rate Swap	49,931	-	405	(405)	March 2021 to March 2025	Other Financial Liabilities
As at 31st March, 2019						
Foreign Currency Risk						
Foreign Currency Risk Components – Trade Payable	20,759	-	20,747	12	April 2019 to December 2019	Trade Payable

Hedged Items

(₹ in crore)				
Particulars	Nominal Value	Changes in Fair Value	Hedge Reserve	Line Item in Balance Sheet
As at 31st March, 2020				
Foreign Currency Risk				
Highly Probable Forecasted Exports	67,184	5,165	(5,165)	Other Equity
Interest Rate Risk				
Borrowings	49,931	405	(718)	Other Equity
As at 31st March, 2019				
Foreign Currency Risk				
Highly Probable Forecasted Exports	20,759	(12)	12	Other Equity

C. Movement in Cash Flow Hedge

(₹ in crore)				
Sl. No.	Particulars	2019-20	2018-19	Line Item in Balance Sheet/ Statement of Profit and Loss
1	At the beginning of the year	46	44	
2	Gain / (loss) recognised in Other Comprehensive Income during the year	(6,298)	(1,748)	Items that will be reclassified to Profit & Loss
3	Amount reclassified to Profit and Loss during the year	369	1,750	Value of Sale
4	At the end of the year	(5,883)	46	Other Comprehensive Income

35. SEGMENT INFORMATION

The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Executive Committee (the 'Chief Operating Decision Maker' as defined in Ind AS 108 – 'Operating Segments'), in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.

The Group has six principal operating and reporting segments; viz. Refining, Petrochemicals, Oil and Gas, Organised Retail, Digital Services and Financial Services .

The accounting policies adopted for segment reporting are in line with the accounting policy of the Company with following additional policies for segment reporting.

- a) Revenue and Expenses have been identified to a segment on the basis of relationship to operating activities of the segment. Revenue and Expenses which relate to enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as "Unallocable".
- b) Segment Assets and Segment Liabilities represent Assets and Liabilities in respective segments. Investments, tax related assets and other assets and liabilities that cannot be allocated to a segment on reasonable basis have been disclosed as "Unallocable".

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

(I) PRIMARY SEGMENT INFORMATION

(₹ in crore)

Particulars	Refining		Petrochemicals		Oil and Gas		Organised Retail		Digital Services		Financial Services		Others		Unallocable		Total		
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	
1 Segment Revenue																			
External Turnover	3,09,892	3,07,154	1,30,010	1,54,502	2,666	4,384	1,57,851	1,29,466	21,468	11,218	758	250	36,560	18,238	-	-	6,59,205	6,25,212	
Inter Segment Turnover	77,630	86,834	15,254	17,563	545	621	5,085	1,100	46,994	37,442	513	-	5,903	3,913	-	-	-	-	
Value of Sales and Services (Revenue) *	3,87,522	3,93,988	1,45,264	1,72,065	3,211	5,005	1,62,936	1,30,566	68,462	48,660	1,271	250	42,463	22,151	-	-	6,59,205	6,25,212	
Less: GST Recovered	811	1,000	13,181	15,243	-	-	16,664	14,209	10,198	7,322	-	-	6,706	4,344	-	-	47,560	42,118	
Revenue from Operations (Net of GST)	3,86,711	3,92,988	1,32,083	1,56,822	3,211	5,005	1,46,272	1,16,357	58,264	41,338	1,271	250	35,757	17,807	-	-	6,11,645	5,83,094	
2 Segment Result before Interest and Taxes[†]	21,334	22,880	25,547	32,394	(1,407)	(1,379)	8,263	5,546	14,363	8,784	473	233	2,721	1,225	(1,344)	(2,917)	69,950	66,766	
Less: Finance Cost [^]																21,880	16,491	21,880	16,491
Add: Interest Income ^{**}																9,980	4,952	9,980	4,952
Profit Before Tax and Exceptional Items	21,334	22,880	25,547	32,394	(1,407)	(1,379)	8,263	5,546	14,363	8,784	473	233	2,721	1,225	(13,244)	(14,456)	58,050	55,227	
Less: Exceptional Item (Net of Tax)															(4,444)	-	(4,444)	-	
Profit Before Tax	21,334	22,880	25,547	32,394	(1,407)	(1,379)	8,263	5,546	14,363	8,784	473	233	2,721	1,225	(17,688)	(14,456)	53,606	55,227	
Less: Current Tax															8,630	11,683	8,630	11,683	
Less: Deferred Tax															5,096	3,707	5,096	3,707	
Profit after Tax (before adjustment for Non-Controlling Interest)	21,334	22,880	25,547	32,394	(1,407)	(1,379)	8,263	5,546	14,363	8,784	473	233	2,721	1,225	(31,414)	(29,846)	39,880	39,837	
Add: Share of (Profit)/ Loss transferred to Non-Controlling Interest	-	-	1	1	-	-	(276)	(177)	(31)	(36)	-	-	(220)	(37)	-	-	(526)	(249)	
Profit after Tax (after adjustment for Non-Controlling Interest)	21,334	22,880	25,548	32,395	(1,407)	(1,379)	7,987	5,369	14,332	8,748	473	233	2,501	1,188	(31,414)	(29,846)	39,354	39,588	
3 Other Information																			
Segment Assets	2,29,070	2,20,103	1,30,866	1,29,952	42,693	36,133	38,165	35,560	2,77,439	2,13,393	25,258	8,332	92,522	65,992	3,29,902	2,92,941	11,65,915	10,02,406	
Segment Liabilities	38,265	46,928	12,129	21,745	42,626	42,201	19,276	22,508	75,837	1,50,083	78	19	25,180	10,790	9,52,524	7,08,132	11,65,915	10,02,406	
Capital Expenditure	10,805	14,105	7,306	1,527	3,134	5,899	9,259	4,971	38,972	(40,621)	-	-	10,697	15,754	340	1,735	80,513	3,370	
Depreciation/ Amortisation and Depletion Expense	3,127	3,170	5,386	5,472	1,760	3,021	1,391	655	8,154	6,558	-	-	1,853	1,525	532	533	22,203	20,934	

* Total Value of Sales and Services is after elimination of inter segment turnover of ₹ 1,51,924 crore (Previous Year ₹ 1,47,473 crore).

Segment results (EBIT) of the financial services segment include interest income and interest expense relating to the segment.

^ Finance cost relating to Financial Services segment of ₹ 147 crore (Previous Year ₹ 4 crore) has been considered as part of Segment result.

** Interest Income relating to Petrochemicals Segment of ₹ 337 crore (Previous Year Nil) has been considered as part of Segment result.

(II) Inter segment pricing are at Arm's length basis.

(III) As per Indian Accounting Standard 108 – Operating Segments, the Company has reported segment information on consolidated basis including businesses conducted through its subsidiaries.

(IV) The reportable segments are further described below:

- The Refining segment includes production and marketing operations of the petroleum products.
- The Petrochemicals segment includes production and marketing operations of petrochemical products namely, High density Polyethylene, Low density Polyethylene, Linear Low density Polyethylene, Polypropylene, Polyvinyl Chloride, Polyester Yarn, Polyester Fibres, Purified Terephthalic Acid, Paraxylene, Ethylene Glycol, Olefins, Aromatics, Linear Alkyl Benzene, Butadiene, Acrylonitrile, Poly Butadiene Rubber, Styrene Butadiene Rubber, Caustic Soda and Polyethylene Terephthalate.
- The Oil and Gas segment includes exploration, development and production of crude oil and natural gas.

- The Organised Retail segment includes organised retail business in India.
- The Digital Services segment includes provision of a range of digital services in India and investment in telecom infrastructure business.
- The Financial Services segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking etc.
- Other business segments which are not separately reportable have been grouped under the Others segment.

This mainly comprises of:

- Media
- SEZ Development
- Textile

(V) During the year, the Company has identified 'Financial services' as a separate business segment. It is based on internal reorganisation of its business segments, increased focus and business review carried out by the Chief Operating Decision Maker (CODM) of the Company – Executive Committee. The Financial Services segment comprises of management and deployment of identified resources of the Company to various activities including non-banking financial services, insurance broking etc.

Further, the CODM has evaluated that business trade financing would be part of the centralised treasury function along with management of long-term resources raised by the Company.

(VI) SECONDARY SEGMENT INFORMATION

		(₹ in crore)	
		2019-20	2018-19
1	Segment Revenue – External Turnover		
	Within India	3,61,801	3,21,011
	Outside India	2,97,404	3,04,201
	Total	6,59,205	6,25,212
2	Non-Current Assets		
	Within India	8,82,217	7,48,865
	Outside India	25,438	21,488
	Total	9,07,655	7,70,353

36. ENTERPRISES CONSOLIDATED AS SUBSIDIARY IN ACCORDANCE WITH INDIAN ACCOUNTING STANDARD 110 – CONSOLIDATED FINANCIAL STATEMENTS

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
1	ABC Cable Network Private Limited	India	44.00%
2	Adhunik Cable Network Limited (Formerly known as Adhunik Cable Network Private Limited)	India	78.58%
3	Adventure Marketing Private Limited	India	100.00%
4	AETN18 Media Private Limited	India	21.27%
5	Affinity Names Inc. *	USA	100.00%
6	Affinity USA Inc. *	USA	100.00%
7	Ambika DEN Cable Network Private Limited	India	78.58%
8	Amogh Broad Band Services Private Limited	India	78.58%
9	Angel Cable Network Private Limited	India	44.00%
10	Antique Communications Private Limited	India	78.58%
11	Asteria Aerospace Private Limited	India	74.57%
12	Augment Cable Network Private Limited	India	78.58%
13	Aurora Algae Inc. *	USA	100.00%
14	Bali Den Cable Network Limited (Formerly known as Bali Den Cable Network Private Limited)	India	40.11%
15	Bee Network and Communication Private Limited	India	71.96%
16	Bhadohi DEN Entertainment Private Limited	India	20.44%
17	Big Den Entertainment Private Limited	India	78.58%
18	Binary Technology Transfers Private Limited	India	71.96%

* Subsidiary Company having 31st December as reporting date.

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Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
19	Blossom Entertainment Private Limited	India	78.58%
20	Cab-i-Net Communications Private Limited	India	40.09%
21	Channels India Network Private Limited	India	67.56%
22	Chennai Cable Vision Network Private Limited	India	54.68%
23	Colorful Media Private Limited	India	100.00%
24	Colosceum Media Private Limited	India	73.15%
25	Crystal Vision Media Private Limited	India	40.07%
26	C-Square Info Solutions Private Limited	India	89.45%
27	Den A.F. Communication Private Limited	India	78.58%
28	Den Aman Entertainment Private Limited	India	78.58%
29	DEN Ambey Cable Networks Private Limited	India	47.93%
30	Den Ashu Cable Limited (Formerly known as Den Ashu Cable Private Limited)	India	40.07%
31	DEN BCN Suncity Network Limited (Formerly known as DEN BCN Suncity Network Private Limited)	India	40.09%
32	Den Bindra Network Private Limited	India	40.07%
33	Den Broadband Private Limited	India	78.58%
34	Den Budaun Cable Network Private Limited	India	40.07%
35	Den Citi Channel Private Limited	India	78.58%
36	Den Classic Cable TV Services Private Limited	India	78.58%
37	DEN Crystal Vision Network Limited (Formerly known as DEN Crystal Vision Network Private Limited)	India	78.58%
38	Den Digital Cable Network Private Limited	India	69.59%
39	Den Discovery Digital Network Private Limited	India	40.07%
40	Den Elgee Cable Vision Private Limited	India	78.58%
41	Den Enjoy Cable Networks Private Limited	India	40.07%
42	Den Enjoy Navaratan Network Private Limited	India	20.44%
43	DEN Enjoy SBNM Cable Network Private Limited	India	20.44%
44	Den F K Cable TV Network Private Limited	India	40.07%
45	Den Faction Communication System Private Limited	India	78.58%
46	Den Fateh Marketing Private Limited	India	40.07%
47	DEN Harsh Mann Cable Network Limited (Formerly known as DEN Harsh Mann Cable Network Private Limited)	India	40.07%
48	Den Jai Ambey Vision Cable Private Limited	India	78.58%
49	Den Kashi Cable Network Limited (Formerly known as Den Kashi Cable Network Private Limited)	India	40.07%
50	Den Kattakada Telecasting And Cable Services Limited (Formerly known as Den Kattakada Telecasting And Cable Services Private Limited)	India	78.58%
51	DEN Krishna Cable TV Network Limited (Formerly known as DEN Krishna Cable TV Network Private Limited)	India	58.15%
52	Den Maa Sharda Vision Cable Networks Limited (Formerly known as Den Maa Sharda Vision Cable Networks Private Limited)	India	40.07%
53	Den Mahendra Satellite Private Limited	India	47.15%
54	Den Malabar Cable Vision Private Limited	India	40.07%
55	DEN Malayalam Telenet Private Limited	India	40.07%
56	Den MCN Cable Network Limited (Formerly known as Den MCN Cable Network Private Limited)	India	78.58%
57	Den Mod Max Cable Network Private Limited	India	40.07%
58	Den Nashik City Cable Network Private Limited	India	40.07%
59	Den Networks Limited	India	78.58%
60	DEN Patel Entertainment Network Private Limited	India	40.07%
61	DEN Pawan Cable Network Limited (Formerly known as DEN Pawan Cable Network Private Limited)	India	49.50%
62	Den Pradeep Cable Network Private Limited	India	78.58%
63	DEN Prayag Cable Networks Limited (Formerly known as DEN Prayag Cable Networks Private Limited)	India	78.58%
64	Den Premium Multilink Cable Network Private Limited	India	40.07%

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
65	Den Prince Network Limited (Formerly known as Den Prince Network Private Limited)	India	78.58%
66	Den Radiant Satellite Cable Network Private Limited	India	78.58%
67	Den Rajkot City Communication Private Limited	India	40.06%
68	Den Sahyog Cable Network Limited (Formerly known as Den Sahyog Cable Network Private Limited)	India	78.58%
69	Den Sariga Communications Private Limited	India	78.58%
70	Den Satellite Cable TV Network Private Limited	India	40.07%
71	Den Saya Channel Network Limited (Formerly known as Den Saya Channel Network Private Limited)	India	40.07%
72	Den Steel City Cable Network Private Limited	India	78.58%
73	DEN STN Television Network Private Limited	India	20.44%
74	Den Supreme Satellite Vision Private Limited	India	40.07%
75	Den Varun Cable Network Limited (Formerly known as Den Varun Cable Network Private Limited)	India	40.07%
76	Den VM Magic Entertainment Limited (Formerly known as Den VM Magic Entertainment Private Limited)	India	78.58%
77	Den-Manoranjn Satellite Private Limited	India	40.07%
78	Desire Cable Network Limited (Formerly known as Desire Cable Network Private Limited)	India	78.58%
79	Devine Cable Network Private Limited	India	78.58%
80	Digital Media Distribution Trust	India	100.00%
81	Digital18 Media Limited	India	73.15%
82	Disk Cable Network Private Limited	India	40.07%
83	Divya Drishti Den Cable Network Private Limited	India	42.00%
84	Drashti Cable Network Private Limited	India	78.58%
85	Dronagiri Bokadvira East Infra Limited	India	100.00%
86	Dronagiri Bokadvira North Infra Limited	India	100.00%
87	Dronagiri Bokadvira South Infra Limited	India	100.00%
88	Dronagiri Bokadvira West Infra Limited	India	100.00%
89	Dronagiri Dongri East Infra Limited	India	100.00%
90	Dronagiri Dongri North Infra Limited	India	100.00%
91	Dronagiri Dongri South Infra Limited	India	100.00%
92	Dronagiri Dongri West Infra Limited	India	100.00%
93	Dronagiri Funde East Infra Limited	India	100.00%
94	Dronagiri Funde North Infra Limited	India	100.00%
95	Dronagiri Funde South Infra Limited	India	100.00%
96	Dronagiri Funde West Infra Limited	India	100.00%
97	Dronagiri Navghar East Infra Limited	India	100.00%
98	Dronagiri Navghar North First Infra Limited	India	100.00%
99	Dronagiri Navghar North Infra Limited	India	100.00%
100	Dronagiri Navghar North Second Infra Limited	India	100.00%
101	Dronagiri Navghar South First Infra Limited	India	100.00%
102	Dronagiri Navghar South Infra Limited	India	100.00%
103	Dronagiri Navghar South Second Infra Limited	India	100.00%
104	Dronagiri Navghar West Infra Limited	India	100.00%
105	Dronagiri Pagote East Infra Limited	India	100.00%
106	Dronagiri Pagote North First Infra Limited	India	100.00%
107	Dronagiri Pagote North Infra Limited	India	100.00%
108	Dronagiri Pagote North Second Infra Limited	India	100.00%
109	Dronagiri Pagote South First Infra Limited	India	100.00%
110	Dronagiri Pagote South Infra Limited	India	100.00%
111	Dronagiri Pagote West Infra Limited	India	100.00%
112	Dronagiri Panje East Infra Limited	India	100.00%
113	Dronagiri Panje North Infra Limited	India	100.00%
114	Dronagiri Panje South Infra Limited	India	100.00%

Notes

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Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
115	Dronagiri Panje West Infra Limited	India	100.00%
116	eDreams Edusoft Private Limited	India	77.12%
117	e-Eighteen.com Limited	India	67.26%
118	Ekta Entertainment Network Private Limited	India	40.07%
119	Elite Cable Network Private Limited	India	57.57%
120	Eminent Cable Network Private Limited	India	44.00%
121	Fab Den Network Limited (Formerly known as Fab Den Network Private Limited)	India	40.07%
122	Fortune (Baroda) Network Private Limited	India	40.07%
123	Fun Cable Network Private Limited	India	78.58%
124	Futuristic Media and Entertainment Private Limited (Formerly known as Den Futuristic Cable Networks Private Limited)	India	78.58%
125	Galaxy Den Media & Entertainment Private Limited	India	40.07%
126	Gemini Cable Network Private Limited	India	40.07%
127	Genesis Colors Limited	India	60.45%
128	Genesis La Mode Private Limited	India	81.24%
129	Genesis Luxury Fashion Private Limited	India	68.02%
130	GLB Body Care Private Limited	India	87.85%
131	GLF Lifestyle Brands Private Limited	India	81.24%
132	Glimpse Communications Private Limited	India	78.58%
133	GML India Fashion Private Limited	India	81.24%
134	Grab A Grub Services Private Limited	India	83.36%
135	Greycells18 Media Limited	India	65.61%
136	Hamleys (Franchising) Limited *	UK	75.56%
137	Hamleys Asia Limited *	Hong Kong	75.56%
138	Hamleys Global Holdings Limited *	UK	75.56%
139	Hamleys of London Limited *	UK	75.56%
140	Hamleys Toys (Ireland) Limited *	Ireland	75.56%
141	Hathway Bhawani Cabletel & Datacom Limited	India	49.86%
142	Hathway Broadband Private Limited	India	71.96%
143	Hathway Cable and Datacom Limited	India	71.96%
144	Hathway Cnet Private Limited	India	71.96%
145	Hathway Digital Private Limited	India	71.96%
146	Hathway Enjoy Cable Network Private Limited	India	71.96%
147	Hathway Gwalior Cable & Datacom Private Limited	India	71.96%
148	Hathway Internet Satellite Private Limited	India	71.96%
149	Hathway JMD Farukhabad Cable Network Private Limited	India	71.96%
150	Hathway Kokan Crystal Cable Network Private Limited	India	69.34%
151	Hathway Krishna Cable Private Limited	India	71.96%
152	Hathway Mantra Cable & Datacom Private Limited	India	71.96%
153	Hathway Media Vision Private Limited	India	71.96%
154	Hathway Mysore Cable Network Private Limited	India	71.96%
155	Hathway Nashik Cable Network Private Limited	India	64.81%
156	Hathway New Concept Cable & Datacom Private Limited	India	71.96%
157	Hathway Software Developers Private Limited	India	71.96%
158	Hathway Space Vision Cabletel Private Limited	India	71.96%
159	Hathway United Cables Private Limited	India	71.96%
160	Ideal Cables Private Limited	India	71.96%
161	Independent Media Trust	India	100.00%
162	IndiaCast Media Distribution Private Limited	India	31.48%
163	IndiaCast UK Limited *	UK	31.48%
164	IndiaCast US Limited *	USA	31.48%
165	Indiavidual Learning Private Limited	India	85.25%
166	Indiawin Sports Private Limited	India	100.00%
167	Indradhanush Cable Network Private Limited	India	78.58%

* Subsidiary Company having 31st December as reporting date.

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
168	Infomedia Press Limited	India	37.08%
169	ITV Interactive Media Private Limited	India	71.96%
170	Jhankar Cable Network Private Limited	India	78.58%
171	Jio Cable and Broadband Holdings Private Limited	India	100.00%
172	Jio Content Distribution Holdings Private Limited	India	100.00%
173	Jio Digital Cableco Private Limited	India	100.00%
174	Jio Digital Distribution Holdings Private Limited	India	100.00%
175	Jio Estonia OÜ *	Estonia	100.00%
176	Jio Futuristic Digital Holdings Private Limited	India	100.00%
177	Jio Haptik Technologies Limited (Formerly known as Reliance Jio Digital Services Limited)	India	100.00%
178	Jio Infrastructure Management Services Limited (Formerly known as Jio Digital Media Distribution Limited)	India	100.00%
179	Jio Internet Distribution Holdings Private Limited	India	100.00%
180	Jio Limited	India	100.00%
181	Jio Platforms Limited	India	100.00%
182	Jio Television Distribution Holdings Private Limited	India	100.00%
183	Kalamboli East Infra Limited	India	100.00%
184	Kalamboli North First Infra Limited	India	100.00%
185	Kalamboli North Infra Limited	India	100.00%
186	Kalamboli North Second Infra Limited	India	100.00%
187	Kalamboli North Third Infra Limited	India	100.00%
188	Kalamboli South First Infra Limited	India	100.00%
189	Kalamboli South Infra Limited	India	100.00%
190	Kalamboli West Infra Limited	India	100.00%
191	Kanhatech Solutions Limited	India	100.00%
192	Kishna DEN Cable Networks Private Limited	India	20.44%
193	Liberty Media Vision Private Limited	India	71.96%
194	Libra Cable Network Limited (Formerly known as Libra Cable Network Private Limited)	India	40.07%
195	Luvley Limited *	UK	75.56%
196	M Entertainments Private Limited	India	83.17%
197	Mahadev Den Cable Network Private Limited	India	40.07%
198	Mahavir Den Entertainment Private Limited	India	40.19%
199	Maitri Cable Network Private Limited	India	20.44%
200	Mansion Cable Network Private Limited	India	51.86%
201	Marble Cable Network Private Limited	India	78.58%
202	Media18 Distribution Services Limited	India	73.15%
203	Meerut Cable Network Private Limited	India	40.07%
204	Mindex 1 Limited	Gibraltar	100.00%
205	Model Economic Township Limited	India	100.00%
206	Moneycontrol Dot Com India Limited	India	67.26%
207	Mountain Cable Network Limited (Formerly known as Mountain Cable Network Private Limited)	India	78.58%
208	Multi Channel Cable Network Private Limited	India	78.58%
209	Multi Star Cable Network Limited (Formerly known as Multi Star Cable Network Private Limited)	India	78.58%
210	Multitrack Cable Network Private Limited	India	40.08%
211	Nectar Entertainment Private Limited	India	78.58%
212	Network18 Media & Investments Limited	India	73.15%
213	Network18 Media Trust	India	73.15%
214	New Emerging World Of Journalism Private Limited	India	75.00%
215	NowFloats Technologies Private Limited	India	88.33%
216	Radiant Satellite (India) Private Limited	India	40.07%
217	Radisys B.V. *	Netherlands	100.00%
218	Radisys Canada Inc. *	Canada	100.00%
219	Radisys Cayman Limited *	Cayman Islands	100.00%
220	Radisys Convedia (Ireland) Limited *	Ireland	100.00%

* Subsidiary Company having 31st December as reporting date.

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to the Consolidated Financial Statements for the year ended 31st March, 2020

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
221	Radisy Corporation *	USA	100.00%
222	Radisy GmbH *	Germany	100.00%
223	Radisy India Private Limited	India	100.00%
224	Radisy International LLC *	USA	100.00%
225	Radisy International Singapore Pte. Ltd. *	Singapore	100.00%
226	Radisy Poland sp. z o.o *	Poland	100.00%
227	Radisy Spain S.L.U. *	Spain	100.00%
228	Radisy Systems Equipment Trading (Shanghai) Co. Ltd. *	China	100.00%
229	Radisy Technologies (Shenzhen) Co., Ltd. *	China	100.00%
230	Radisy UK Limited *	UK	100.00%
231	RB Holdings Private Limited	India	100.00%
232	RB Media Holdings Private Limited	India	100.00%
233	RB Mediasoft Private Limited	India	100.00%
234	Recron (Malaysia) Sdn. Bhd. *	Malaysia	100.00%
235	Reliance 4IR Realty Development Limited	India	100.00%
236	Reliance Ambit Trade Private Limited	India	100.00%
237	Reliance BP Mobility Limited (Formerly known as Jio Information Solutions Limited)	India	100.00%
238	Reliance Brands Holding UK Limited *	UK	75.56%
239	Reliance Brands Limited	India	75.56%
240	Reliance Clothing India Private Limited	India	94.38%
241	Reliance Commercial Dealers Limited	India	100.00%
242	Reliance Comtrade Private Limited	India	100.00%
243	Reliance Content Distribution Limited	India	100.00%
244	Reliance Corporate IT Park Limited	India	100.00%
245	Reliance Eagleford Upstream GP LLC *	USA	100.00%
246	Reliance Eagleford Upstream Holding LP *	USA	100.00%
247	Reliance Eagleford Upstream LLC *	USA	100.00%
248	Reliance Eminent Trading & Commercial Private Limited	India	100.00%
249	Reliance Energy Generation and Distribution Limited	India	100.00%
250	Reliance Ethane Holding Pte Limited	Singapore	100.00%
251	Reliance Ethane Pipeline Limited	India	100.00%
252	Reliance Exploration & Production DMCC *	UAE	100.00%
253	Reliance GAS Lifestyle India Private Limited	India	38.72%
254	Reliance Gas Pipelines Limited	India	100.00%
255	Reliance Global Energy Services (Singapore) Pte. Limited	Singapore	100.00%
256	Reliance Global Energy Services Limited	UK	100.00%
257	Reliance Holding USA, Inc. *	USA	100.00%
258	Reliance Industrial Investments and Holdings Limited	India	100.00%
259	Reliance Industries (Middle East) DMCC *	UAE	100.00%
260	Reliance Industries Uruguay Petroquimica S.A. *	Uruguay	100.00%
261	Reliance Innovative Building Solutions Private Limited	India	100.00%
262	Reliance Jio Global Resources LLC *	USA	100.00%
263	Reliance Jio Infocomm Limited	India	100.00%
264	Reliance Jio Infocomm Pte. Limited *	Singapore	100.00%
265	Reliance Jio Infocomm UK Limited *	UK	100.00%
266	Reliance Jio Infocomm USA Inc. *	USA	100.00%
267	Reliance Jio Media Limited	India	100.00%
268	Reliance Jio Messaging Services Limited	India	100.00%
269	Reliance Marcellus II LLC *	USA	100.00%
270	Reliance Marcellus LLC *	USA	100.00%
271	Reliance O2C Limited (Formerly known as Reliance Navi Mumbai Infra Limited)	India	100.00%
272	Reliance Payment Solutions Limited	India	100.00%
273	Reliance Petro Marketing Limited	India	94.38%

* Subsidiary Company having 31st December as reporting date.

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
274	Reliance Petroleum Retail Limited	India	100.00%
275	Reliance Progressive Traders Private Limited	India	100.00%
276	Reliance Projects & Property Management Services Limited (Formerly known as Reliance Digital Platform & Project Services Limited)	India	100.00%
277	Reliance Prolific Commercial Private Limited	India	100.00%
278	Reliance Prolific Traders Private Limited	India	100.00%
279	Reliance Retail Finance Limited	India	100.00%
280	Reliance Retail Insurance Broking Limited	India	100.00%
281	Reliance Retail Limited	India	94.38%
282	Reliance Retail Ventures Limited	India	94.45%
283	Reliance Sibur Elastomers Private Limited	India	74.90%
284	Reliance SMSL Limited	India	100.00%
285	Reliance Strategic Business Ventures Limited	India	100.00%
286	Reliance Strategic Investments Limited	India	100.00%
287	Reliance Universal Traders Private Limited	India	100.00%
288	Reliance Vantage Retail Limited	India	100.00%
289	Reliance Ventures Limited	India	100.00%
290	Reliance-GrandOptical Private Limited	India	94.38%
291	Reverie Language Technologies Private Limited	India	81.32%
292	RIL USA, Inc. *	USA	100.00%
293	Roptonal Limited	Cyprus	21.27%
294	Rose Entertainment Private Limited	India	40.07%
295	RP Chemicals (Malaysia) Sdn Bhd *	Malaysia	100.00%
296	RRB Mediasoft Private Limited	India	100.00%
297	Saavn Inc. *	USA	83.35%
298	Saavn LLC *	USA	83.35%
299	Saavn Media Private Limited	India	83.35%
300	SankhyaSutra Labs Private Limited	India	86.80%
301	Sanmati DEN Cable TV Network Private Limited	India	78.58%
302	Sanmati Entertainment Private Limited	India	78.58%
303	Scrupalicious Limited *	UK	75.56%
304	Shopsense Retail Technologies Private Limited	India	86.02%
305	Shree Sidhivinayak Cable Network Private Limited	India	78.58%
306	Shri Kannan Departmental Store Private Limited	India	94.45%
307	Silverline Television Network Limited (Formerly known as Silverline Television Network Private Limited)	India	40.07%
308	Sree Gokulam Starnet Communication Private Limited	India	78.58%
309	Srishti Den Networks Limited (Formerly known as Srishti Den Networks Private Limited)	India	40.07%
310	Surajya Services Private Limited	India	61.28%
311	Surela Investment And Trading Limited	India	100.00%
312	Tesseract Imaging Private Limited	India	92.41%
313	The Hamleys Group Limited *	UK	75.56%
314	The Indian Film Combine Private Limited	India	83.17%
315	Trident Entertainment Private Limited	India	78.58%
316	TV18 Broadcast Limited	India	41.70%
317	Ulwe East Infra Limited	India	100.00%
318	Ulwe North Infra Limited	India	100.00%
319	Ulwe South Infra Limited	India	100.00%
320	Ulwe Waterfront East Infra Limited	India	100.00%
321	Ulwe Waterfront North Infra Limited	India	100.00%
322	Ulwe Waterfront South Infra Limited	India	100.00%
323	Ulwe Waterfront West Infra Limited	India	100.00%
324	Ulwe West Infra Limited	India	100.00%
325	United Cable Network (Digital) Limited (Formerly known as United Cable Network (Digital) Private Limited)	India	78.58%

* Subsidiary Company having 31st December as reporting date.

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to the Consolidated Financial Statements for the year ended 31st March, 2020

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
326	UTN Cable Communications Private Limited	India	71.96%
327	VBS Digital Distribution Network Private Limited	India	40.07%
328	Viacom18 Media (UK) Limited	UK	21.27%
329	Viacom18 Media Private Limited	India	21.27%
330	Viacom18 US Inc.	USA	21.27%
331	Victor Cable TV Network Private Limited	India	78.58%
332	Vision India Network Private Limited	India	71.96%
333	Watermark Infratech Private Limited	India	100.00%
334	Web18 Digital Services Limited	India	73.15%
335	Win Cable and Datacom Private Limited	India	71.96%

37. SIGNIFICANT ENTERPRISES CONSOLIDATED AS ASSOCIATES AND JOINT VENTURES IN ACCORDANCE WITH INDIAN ACCOUNTING STANDARD 28 – INVESTMENTS IN ASSOCIATES AND JOINT VENTURES

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
1	Big Tree Entertainment DMCC	UAE	22.46%
2	Big Tree Entertainment Lanka Private Limited	Sri Lanka	22.46%
3	Big Tree Entertainment Private Limited	India	28.74%
4	Big Tree Entertainment Singapore PTE. Limited	Singapore	22.46%
5	Big Tree Sport & Recreational Events Tickets Selling L.L.C	UAE	11.00%
6	BookmyShow Live Private Limited (formerly known as Nomobo Entertainment Private Limited)	India	28.74%
7	Bookmyshow SDN. BHD.	Malaysia	22.46%
8	BookmyShow Venues Management Private Limited (Formerly known as Go2Space Event Management Private Limited)	India	28.74%
9	Brooks Brothers India Private Limited	India	37.02%
10	Burberry India Private Limited	India	29.62%
11	Canali India Private Limited	India	33.33%
12	CCN DEN Network Private Limited	India	40.07%
13	Clayfin Technologies Private Limited	India	39.15%
14	D. E. Shaw India Securities Private Limited	India	50.00%
15	DEN ABC Cable Network Ambarnath Private Limited	India	20.04%
16	DEN ADN Network Private Limited	India	40.07%
17	DEN New Broad Communication Private Limited	India	20.04%
18	Den Satellite Network Private Limited	India	39.29%
19	Diesel Fashion India Reliance Private Limited	India	37.02%
20	DL GTPL Broadband Private Limited	India	7.15%
21	DL GTPL Cabnet Private Limited	India	7.15%
22	Dyulok Technologies Private Limited	India	22.21%
23	Eenadu Television Private Limited	India	10.22%
24	Ethane Crystal LLC	Marshall Islands	49.00%
25	Ethane Emerald LLC	Marshall Islands	49.00%
26	Ethane Opal LLC	Marshall Islands	49.00%
27	Ethane Pearl LLC	Marshall Islands	49.00%
28	Ethane Sapphire LLC	Marshall Islands	49.00%
29	Ethane Topaz LLC	Marshall Islands	49.00%
30	Fantain Sports Private Limited	India	21.81%
31	Foodfesta Wellcare Private Limited	India	28.74%
32	Football Sports Development Limited	India	56.13%
33	Gaurav Overseas Private Limited	India	50.00%
34	GenNext Ventures Investment Advisers LLP	India	50.00%
35	GTPL Abhilash Communication Private Limited	India	14.02%
36	GTPL Ahmedabad Cable Network Private Limited	India	20.48%
37	GTPL Anjali Cable Network Private Limited	India	27.50%
38	GTPL Bansidhar Telelink Private Limited	India	14.02%
39	GTPL Bariya Television Network	India	14.02%
40	GTPL Bawa Cable	India	14.02%
41	GTPL Blue Bell Network Private Limited	India	27.50%

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
42	GTPL Broadband Private Limited	India	27.50%
43	GTPL City Channel Private Limited	India	14.02%
44	GTPL Crazy Network	India	13.75%
45	GTPL Dahod Television Network Private Limited	India	14.02%
46	GTPL DCPL Private Limited	India	27.50%
47	GTPL Deesha Cable Net Private Limited	India	27.50%
48	GTPL Hathway Limited	India	27.50%
49	GTPL Henish Cable Vision	India	14.02%
50	GTPL Insight Channel Network Private Limited	India	20.47%
51	GTPL Jay Santoshima Network Private Limited	India	14.02%
52	GTPL Jaydeep Cable	India	14.02%
53	GTPL Junagadh Network Private Limited	India	14.02%
54	GTPL Jyoti Cable	India	14.02%
55	GTPL Kaizen Infonet Private Limited	India	27.50%
56	GTPL KCBPL Broad Band Private Limited	India	14.05%
57	GTPL Khambhat Cable Network	India	14.02%
58	GTPL Khusboo Video Channel	India	14.02%
59	GTPL Kolkata Cable & Broadband Pariseva Limited	India	14.05%
60	GTPL Leo Vision	India	14.02%
61	GTPL Link Network Private Limited	India	14.02%
62	GTPL Lucky Video Cable	India	14.02%
63	GTPL Ma Bhagawati Entertainment Services	India	14.02%
64	GTPL Media Entertainment	India	14.02%
65	GTPL Meghana Distributors Private Limited	India	27.50%
66	GTPL Narmada Cable Services	India	14.02%
67	GTPL Narmada Cyberzone Private Limited	India	16.50%
68	GTPL Parshwa Cable Network Private Limited	India	15.76%
69	GTPL Parth World Vision	India	14.02%
70	GTPL Sai Vision	India	14.02%
71	GTPL Sai World Channel	India	14.02%
72	GTPL Sharda Cable Network Private Limited	India	14.02%
73	GTPL Shiv Cable	India	14.02%
74	GTPL Shiv Cable	India	14.02%
75	GTPL Shiv Cable Network	India	20.62%
76	GTPL Shiv Network Private Limited	India	14.08%
77	GTPL Shivshakti Network Private Limited	India	27.50%
78	GTPL Shree Shani Cable	India	14.02%
79	GTPL Shreenathji Communication	India	14.02%
80	GTPL SK Network Private Limited	India	14.02%
81	GTPL SK Vision	India	14.02%
82	GTPL SMC Network Private Limited	India	14.02%
83	GTPL Solanki Cable Network Private Limited	India	14.02%
84	GTPL Sorath Telelink Private Limited	India	14.02%
85	GTPL Space City Private Limited	India	16.91%
86	GTPL Surat Telelink Private Limited	India	27.50%
87	GTPL Swastik Communication	India	14.02%
88	GTPL Tridev Cable Network	India	14.02%
89	GTPL TV Tiger Private Limited	India	27.49%
90	GTPL V & S Cable Private Limited	India	14.02%
91	GTPL Vidarbha Telelink Private Limited	India	27.50%
92	GTPL Video Badshah Private Limited	India	14.02%
93	GTPL Video Vision Private Limited	India	27.50%
94	GTPL Vision Services Private Limited	India	14.02%
95	GTPL Vraj Cable	India	14.02%
96	GTPL VVC Network Private Limited	India	14.02%
97	GTPL World View Cable	India	14.02%
98	GTPL World Vision	India	14.02%
99	GTPL Zigma Vision Private Limited	India	24.80%

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to the Consolidated Financial Statements for the year ended 31st March, 2020

Sr. No.	Name of the Enterprise	Country of Incorporation	Proportion of Ownership Interest
100	Gujarat Chemical Port Limited (Formerly known as Gujarat Chemical Port Terminal Company Limited)	India	41.80%
101	Hathway Bhaskar CCN Multi Entertainment Private Limited	India	50.37%
102	Hathway Bhawani NDS Network Private Limited	India	25.43%
103	Hathway Cable MCN Nanded Private Limited	India	32.42%
104	Hathway CBN Multinet Private Limited	India	36.70%
105	Hathway CCN Entertainment (India) Private Limited	India	36.70%
106	Hathway CCN Multinet Private Limited	India	36.70%
107	Hathway Channel 5 Cable & Datacom Private Limited	India	36.70%
108	Hathway Dattatray Cable Network Private Limited	India	36.70%
109	Hathway Digital Saharanpur Cable & Datacom Private Limited	India	36.70%
110	Hathway ICE Television Private Limited	India	36.70%
111	Hathway Latur MCN Cable & Datacom Private Limited	India	36.70%
112	Hathway MCN Private Limited	India	36.70%
113	Hathway Palampur Cable Network Private Limited	India	36.70%
114	Hathway Prime Cable & Datacom Private Limited	India	36.70%
115	Hathway Sai Star Cable & Datacom Private Limited	India	36.70%
116	Hathway Sonali OM Crystal Cable Private Limited	India	48.93%
117	Hathway SS Cable & Datacom LLP	India	36.70%
118	Hathway VCN Cablenet Private Limited	India	18.01%
119	IBN Lokmat News Private Limited	India	20.85%
120	Iconix Lifestyle India Private Limited	India	37.78%
121	IMG Reliance Limited	India	50.00%
122	India Gas Solutions Private Limited	India	50.00%
123	Indian Vaccines Corporation Limited	India	33.33%
124	Jio Payments Bank Limited	India	70.00%
125	Konark IP Dossiers Private Limited	India	19.64%
126	Marks and Spencer Reliance India Private Limited	India	46.25%
127	Net 9 Online Hathway Private Limited	India	35.98%
128	NW18 HSN Holdings PLC	Cyprus	29.77%
129	Pan Cable Services Private Limited	India	23.99%
130	Petroleum Trust *	India	-
131	Pipeline Management Services Private Limited (Formerly known as Rutvi Project Managers Private Limited)	India	50.00%
132	PT. Big Tree Entertainment Indonesia	Indonesia	22.46%
133	Reliance Bally India Private Limited	India	37.78%
134	Reliance Europe Limited	UK	50.00%
135	Reliance Industrial Infrastructure Limited	India	45.43%
136	Reliance Services and Holdings Limited (Formerly known as Naroda Power Private Limited)	India	50.00%
137	Reliance Sideways Private Limited	India	37.78%
138	Reliance Paul & Shark Fashions Private Limited	India	37.78%
139	Reliance-Grand Vision India Supply Private Limited	India	47.19%
140	Reliance-Vision Express Private Limited	India	47.19%
141	Ryohin-Keikaku Reliance India Private Limited	India	37.02%
142	Scod18 Networking Private Limited	India	27.50%
143	SpaceBound Web Labs Private Limited	India	28.74%
144	TCO Reliance India Private Limited	India	37.02%
145	Townscript PTE. Ltd, Singapore	Singapore	22.21%
146	Townscript USA, Inc.	USA	22.21%
147	TribeVibe Entertainment Private Limited	India	28.48%
148	Ubona Technologies Private Limited	India	36.58%
149	V&B Lifestyle India Private Limited	India	34.01%
150	Vadodara Enviro Channel Limited	India	28.57%
151	Vaji Communication Private Limited	India	14.02%
152	Vay Network Services Private Limited	India	39.15%
153	Vizianagar Citi Communications Private Limited	India	14.02%
154	Zegna South Asia Private Limited	India	37.02%

* Being Trust, without share capital, hence percentage holding not applicable.

38. ADDITIONAL INFORMATION, AS REQUIRED UNDER SCHEDULE III TO THE COMPANIES ACT, 2013, OF ENTERPRISES CONSOLIDATED AS SUBSIDIARY/ ASSOCIATES/ JOINT VENTURES

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
	PARENT							
Reliance Industries Limited	93.66	4,24,583.62	77.49	30,902.74	(46.26)	(7,073.82)	43.19	23,828.92
SUBSIDIARIES								
Indian								
1 ABC Cable Network Private Limited	(0.00)	(0.17)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
2 Adhunik Cable Network Limited	(0.00)	(0.20)	0.00	0.28	-	-	0.00	0.28
3 Adventure Marketing Private Limited	0.08	382.96	(0.00)	(0.02)	-	-	(0.00)	(0.02)
4 AETN18 Media Private Limited	0.02	77.79	0.01	2.24	0.00	0.06	0.00	2.29
5 Ambika DEN Cable Network Private Limited	0.00	0.05	(0.00)	(0.01)	-	-	(0.00)	(0.01)
6 Amogh Broad Band Services Private Limited	(0.00)	(0.31)	(0.00)	(0.28)	-	-	(0.00)	(0.28)
7 Angel Cable Network Private Limited	0.00	0.20	(0.00)	(0.01)	-	-	(0.00)	(0.01)
8 Antique Communications Private Limited	(0.00)	(0.13)	0.00	0.19	-	-	0.00	0.19
9 Asteria Aerospace Private Limited	0.01	42.18	(0.01)	(5.72)	(0.00)	(0.05)	(0.01)	(5.77)
10 Augment Cable Network Private Limited	(0.00)	(0.04)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
11 Bali Den Cable Network Limited	(0.00)	(0.12)	(0.00)	(0.49)	(0.00)	(0.02)	(0.00)	(0.51)
12 Bee Network & Communication Private Limited	(0.00)	(1.34)	-	-	-	-	-	-
13 Bhadohi DEN Entertainment Private Limited	0.00	0.03	(0.00)	(0.01)	-	-	(0.00)	(0.01)
14 Big Den Entertainment Private Limited	0.00	0.52	(0.00)	(0.01)	-	-	(0.00)	(0.01)
15 Binary Technology Transfers Private Limited	(0.00)	(1.64)	-	-	-	-	-	-
16 Blossom Entertainment Private Limited	(0.00)	(0.19)	0.00	0.09	-	-	0.00	0.09
17 Cab-i-Net Communications Private Limited	(0.00)	(1.73)	(0.00)	(1.57)	-	-	(0.00)	(1.57)
18 Channels India Network Private Limited	(0.00)	(1.32)	-	-	-	-	-	-
19 Chennai Cable Vision Network Private Limited	(0.00)	(2.00)	-	-	-	-	-	-
20 Colorful Media Private Limited	0.08	382.98	0.00	0.00	-	-	0.00	0.00
21 Colosceum Media Private Limited	0.00	21.91	0.00	1.76	0.00	0.00	0.00	1.77
22 Crystal Vision Media Private Limited	0.00	2.21	(0.00)	(1.20)	0.00	0.03	(0.00)	(1.17)
23 C-Square Info Solutions Private Limited	0.00	20.74	(0.00)	(0.09)	-	-	(0.00)	(0.09)
24 Den A.F. Communication Private Limited	(0.00)	(0.06)	0.00	0.16	-	-	0.00	0.16
25 Den Aman Entertainment Private Limited	0.00	0.40	(0.00)	(0.62)	-	-	(0.00)	(0.62)
26 DEN Ambey Cable Networks Private Limited	0.01	58.07	(0.01)	(2.27)	0.00	0.00	(0.00)	(2.27)
27 Den Ashu Cable Limited	(0.00)	(0.83)	-	-	(0.00)	(0.01)	(0.00)	(0.01)
28 DEN BCN Suncity Network Limited	0.00	0.34	(0.00)	(0.11)	(0.00)	(0.00)	(0.00)	(0.11)
29 Den Bindra Network Private Limited	(0.00)	(0.11)	(0.00)	(0.10)	0.00	0.00	(0.00)	(0.10)
30 Den Broadband Private Limited	0.01	35.76	(0.05)	(20.31)	0.00	0.00	(0.04)	(20.31)
31 Den Budaun Cable Network Private Limited	0.00	0.08	0.00	0.05	-	-	0.00	0.05
32 Den Citi Channel Private Limited	0.00	0.18	0.00	0.97	-	-	0.00	0.97
33 Den Classic Cable TV Services Private Limited	0.00	0.04	0.00	0.83	-	-	0.00	0.83
34 DEN Crystal Vision Network Limited	(0.00)	(0.17)	0.00	0.05	-	-	0.00	0.05
35 Den Digital Cable Network Private Limited	0.00	1.39	(0.00)	(0.50)	(0.00)	(0.03)	(0.00)	(0.53)
36 Den Discovery Digital Network Private Limited	0.00	0.42	(0.00)	(1.50)	-	-	(0.00)	(1.50)
37 Den Elgee Cable Vision Private Limited	(0.00)	(0.05)	(0.00)	(0.57)	-	-	(0.00)	(0.57)
38 Den Enjoy Cable Networks Private Limited	0.01	60.69	(0.00)	(0.95)	(0.00)	(0.05)	(0.00)	(1.00)
39 Den Enjoy Navaratan Network Private Limited	0.00	11.40	0.00	0.75	0.00	0.02	0.00	0.77
40 DEN Enjoy SBNM Cable Network Private Limited	(0.00)	(0.10)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
41 Den F K Cable TV Network Private Limited	0.00	9.70	(0.00)	(0.82)	(0.00)	(0.02)	(0.00)	(0.84)
42 Den Faction Communication System Private Limited	(0.00)	(3.04)	0.00	0.61	-	-	0.00	0.61
43 Den Fateh Marketing Private Limited	(0.00)	(3.84)	(0.00)	(0.06)	-	-	(0.00)	(0.06)
44 Futuristic Media and Entertainment Private Limited	0.01	60.63	0.02	8.11	-	-	0.01	8.11
45 DEN Harsh Mann Cable Network Limited	(0.00)	(1.68)	(0.00)	(0.46)	0.00	0.00	(0.00)	(0.46)
46 Den Jai Ambey Vision Cable Private Limited	(0.00)	(0.29)	0.00	0.18	-	-	0.00	0.18

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
47 Den Kashi Cable Network Limited	(0.00)	(2.37)	0.00	0.58	-	-	0.00	0.58
48 Den Kattakada Telecasting and Cable Services Limited	(0.00)	(0.21)	0.01	2.23	-	-	0.00	2.23
49 DEN Krishna Cable TV Network Limited	0.00	3.52	0.00	0.31	0.00	0.08	0.00	0.39
50 Den Maa Sharda Vision Cable Networks Limited	0.00	1.04	(0.00)	(0.16)	-	-	(0.00)	(0.16)
51 Den Mahendra Satellite Private Limited	0.00	0.04	0.00	0.02	0.00	0.00	0.00	0.02
52 Den Malabar Cable Vision Private Limited	(0.00)	(0.07)	0.00	0.50	-	-	0.00	0.50
53 DEN Malayalam Telenet Private Limited	(0.00)	(1.70)	(0.00)	(0.70)	-	-	(0.00)	(0.70)
54 Den MCN Cable Network Limited	(0.00)	(2.16)	0.00	1.67	-	-	0.00	1.67
55 Den Mod Max Cable Network Private Limited	(0.00)	(0.45)	(0.00)	(0.28)	0.00	0.00	(0.00)	(0.28)
56 Den Nashik City Cable Network Private Limited	(0.00)	(1.27)	(0.00)	(0.02)	-	-	(0.00)	(0.02)
57 Den Networks Limited	0.60	2,719.23	0.22	86.30	(0.00)	(0.55)	0.16	85.75
58 DEN Patel Entertainment Network Private Limited	0.00	0.04	0.00	0.47	-	-	0.00	0.47
59 DEN Pawan Cable Network Limited	(0.00)	(0.68)	(0.00)	(1.03)	0.00	0.00	(0.00)	(1.03)
60 Den Pradeep Cable Network Private Limited	(0.00)	(0.34)	0.00	0.52	-	-	0.00	0.52
61 DEN Prayag Cable Networks Limited	0.00	0.92	0.00	1.30	-	-	0.00	1.30
62 Den Premium Multilink Cable Network Private Limited	(0.00)	(0.64)	(0.01)	(3.79)	-	-	(0.01)	(3.79)
63 Den Prince Network Limited	(0.00)	(0.29)	0.00	0.64	-	-	0.00	0.64
64 Den Radiant Satellite Cable Network Private Limited	0.00	0.28	(0.00)	(0.02)	-	-	(0.00)	(0.02)
65 Den Rajkot City Communication Private Limited	(0.00)	(4.34)	(0.01)	(5.67)	-	-	(0.01)	(5.67)
66 Den Sahyog Cable Network Limited	(0.00)	(0.05)	0.00	0.89	-	-	0.00	0.89
67 Den Sariga Communications Private Limited	(0.00)	(0.05)	0.00	0.32	-	-	0.00	0.32
68 Den Satellite Cable TV Network Private Limited	(0.00)	(2.36)	(0.00)	(0.02)	-	-	(0.00)	(0.02)
69 Den Saya Channel Network Limited	0.00	1.34	0.00	0.42	0.00	0.01	0.00	0.43
70 Den Steel City Cable Network Private Limited	(0.00)	(0.20)	0.00	0.64	-	-	0.00	0.64
71 DEN STN Television Network Private Limited	0.00	0.34	0.00	0.81	-	-	0.00	0.81
72 Den Supreme Satellite Vision Private Limited	0.00	0.93	(0.00)	(0.83)	(0.00)	(0.00)	(0.00)	(0.83)
73 DEN Varun Cable Network Limited	0.00	0.10	-	-	-	-	-	-
74 DEN VM Magic Entertainment Limited	0.00	0.23	0.00	0.32	-	-	0.00	0.32
75 Den-Manoranjan Satellite Private Limited	0.00	5.30	(0.01)	(4.92)	(0.00)	(0.03)	(0.01)	(4.95)
76 Desire Cable Network Limited	0.00	0.00	0.00	0.42	-	-	0.00	0.42
77 Devine Cable Network Private Limited	(0.00)	(0.06)	0.00	0.01	-	-	0.00	0.01
78 Digital18 Media Limited	0.00	0.01	-	-	-	-	-	-
79 Digital Media Distribution Trust	1.51	6,863.86	(0.00)	(0.00)	-	-	(0.00)	(0.00)
80 Disk Cable Network Private Limited	0.00	0.79	(0.00)	(0.01)	-	-	(0.00)	(0.01)
81 Divya Drishti Den Cable Network Private Limited	(0.00)	(0.06)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
82 Drashti Cable Network Private Limited	(0.00)	(1.60)	(0.00)	(0.07)	-	-	(0.00)	(0.07)
83 Dronagiri Bokadvira East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
84 Dronagiri Bokadvira North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
85 Dronagiri Bokadvira South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
86 Dronagiri Bokadvira West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
87 Dronagiri Dongri East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
88 Dronagiri Dongri North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
89 Dronagiri Dongri South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
90 Dronagiri Dongri West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
91 Dronagiri Funde East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
92 Dronagiri Funde North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
93 Dronagiri Funde South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
94 Dronagiri Funde West Infra Limited	0.00	0.04	(0.00)	(0.01)	-	-	(0.00)	(0.01)
95 Dronagiri Navghar East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
96 Dronagiri Navghar North First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
97 Dronagiri Navghar North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
98 Dronagiri Navghar North Second Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
	99 Dronagiri Navghar South First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)
100 Dronagiri Navghar South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
101 Dronagiri Navghar South Second Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
102 Dronagiri Navghar West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
103 Dronagiri Pagote East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
104 Dronagiri Pagote North First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
105 Dronagiri Pagote North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
106 Dronagiri Pagote North Second Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
107 Dronagiri Pagote South First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
108 Dronagiri Pagote South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
109 Dronagiri Pagote West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
110 Dronagiri Panje East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
111 Dronagiri Panje North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
112 Dronagiri Panje South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
113 Dronagiri Panje West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
114 e-Eighteen.com Limited	0.02	97.60	0.01	3.70	(0.00)	(0.15)	0.01	3.55
115 eDreams Edusoft Private Limited	0.00	5.04	(0.01)	(3.20)	(0.00)	(0.03)	(0.01)	(3.23)
116 Ekta Entertainment Network Private Limited	0.00	1.83	(0.00)	(0.13)	0.00	0.01	(0.00)	(0.12)
117 Elite Cable Network Private Limited	(0.00)	(0.02)	-	-	-	-	-	-
118 Eminent Cable Network Private Limited	0.01	23.38	0.01	2.85	0.00	0.00	0.01	2.85
119 Fab Den Network Limited	0.00	0.70	(0.00)	(0.19)	(0.00)	(0.04)	(0.00)	(0.23)
120 Fortune (Baroda) Network Private Limited	(0.00)	(0.90)	(0.00)	(0.09)	-	-	(0.00)	(0.09)
121 Fun Cable Network Private Limited	(0.00)	(0.82)	0.00	0.55	-	-	0.00	0.55
122 Galaxy Den Media & Entertainment Private Limited	(0.00)	(0.94)	(0.00)	(0.07)	-	-	(0.00)	(0.07)
123 Gemini Cable Network Private Limited	(0.00)	(7.66)	(0.00)	(0.96)	0.00	0.09	(0.00)	(0.87)
124 Genesis Colors Limited	0.02	84.94	(0.04)	(16.82)	(0.00)	(0.22)	(0.03)	(17.04)
125 Genesis La Mode Private Limited	0.01	39.49	0.02	6.39	(0.00)	(0.06)	0.01	6.33
126 Genesis Luxury Fashion Private Limited	0.04	162.83	(0.02)	(8.78)	(0.00)	(0.30)	(0.02)	(9.08)
127 GLB Body Care Private Limited	0.00	0.32	0.00	0.01	-	-	0.00	0.01
128 GLF Lifestyle Brands Private Limited	0.02	81.14	0.01	3.73	(0.00)	(0.01)	0.01	3.72
129 Glimpse Communications Private Limited	(0.00)	(0.20)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
130 GML India Fashion Private Limited	0.00	12.74	(0.00)	(0.52)	(0.00)	(0.01)	(0.00)	(0.53)
131 Grab A Grub Services Private Limited	0.01	32.87	(0.00)	(0.24)	(0.00)	(0.47)	(0.00)	(0.71)
132 Greycells18 Media Limited	(0.00)	(1.52)	(0.01)	(2.12)	(0.00)	(0.00)	(0.00)	(2.12)
133 Hathway Bhawani Cabletel & Datacom Limited	(0.00)	(0.21)	0.01	3.67	(0.00)	(0.03)	0.01	3.64
134 Hathway Broadband Private Limited	0.00	3.38	0.00	0.19	-	-	0.00	0.19
135 Hathway Cable and Datacom Limited	0.95	4,318.72	0.04	16.64	0.00	0.04	0.03	16.68
136 Hathway Cnet Private Limited	(0.00)	(0.43)	0.00	0.00	-	-	0.00	0.00
137 Hathway Digital Private Limited	(0.03)	(144.04)	0.16	65.62	(0.00)	(0.01)	0.12	65.61
138 Hathway Enjoy Cable Network Private Limited	0.00	0.01	-	-	-	-	-	-
139 Hathway Gwalior Cable & Datacom Private Limited	(0.00)	(0.58)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
140 Hathway Internet Satellite Private Limited	(0.00)	(1.63)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
141 Hathway JMD Farukhabad Cable Network Private Limited	0.00	0.00	-	-	-	-	-	-
142 Hathway Kokan Crystal Cable Network Private Limited	(0.00)	(2.28)	(0.00)	(1.34)	0.00	0.26	(0.00)	(1.08)
143 Hathway Krishna Cable Private Limited	(0.00)	(14.59)	(0.00)	(0.71)	-	-	(0.00)	(0.71)
144 Hathway Mantra Cable & Datacom Private Limited	(0.00)	(18.56)	0.00	0.15	-	-	0.00	0.15
145 Hathway Media Vision Private Limited	(0.00)	(1.20)	(0.00)	(1.12)	-	-	(0.00)	(1.12)
146 Hathway Mysore Cable Network Private Limited	(0.00)	(19.76)	(0.00)	(0.38)	-	-	(0.00)	(0.38)
147 Hathway Nashik Cable Network Private Limited	(0.00)	(10.40)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
148 Hathway New Concept Cable & Datacom Private Limited	(0.00)	(3.36)	(0.01)	(2.51)	-	-	(0.00)	(2.51)
149 Hathway Software Developers Private Limited	(0.00)	(14.74)	(0.01)	(2.13)	-	-	(0.00)	(2.13)
150 Hathway Space Vision Cabletel Private Limited	(0.00)	(1.04)	-	-	-	-	-	-

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

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Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
151 Hathway United Cables Private Limited	(0.00)	(0.16)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
152 Ideal Cables Private Limited	(0.00)	(0.78)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
153 Independent Media Trust	0.74	3,365.60	(0.00)	(0.01)	-	-	(0.00)	(0.01)
154 IndiaCast Media Distribution Private Limited	0.00	20.18	(0.00)	(1.38)	(0.00)	(0.26)	(0.00)	(1.64)
155 Individual Learning Private Limited	0.02	93.17	(0.04)	(16.34)	(0.00)	(0.11)	(0.03)	(16.45)
156 Indiawin Sports Private Limited	0.07	316.36	0.14	57.45	(0.00)	(0.02)	0.10	57.43
157 Indradhanush Cable Network Private Limited	(0.00)	(0.67)	0.00	0.99	-	-	0.00	0.99
158 Infomedia Press Limited	(0.01)	(40.39)	(0.01)	(2.65)	(0.00)	(0.00)	(0.00)	(2.65)
159 ITV Interactive Media Private Limited	(0.00)	(0.42)	-	-	-	-	-	-
160 Jhankar Cable Network Private Limited	(0.00)	(0.57)	0.00	0.57	-	-	0.00	0.57
161 Jio Cable and Broadband Holdings Private Limited	0.16	726.95	(0.00)	(0.07)	-	-	(0.00)	(0.07)
162 Jio Content Distribution Holdings Private Limited	0.54	2,437.35	(0.02)	(8.20)	-	-	(0.01)	(8.20)
163 Jio Digital Cableco Private Limited	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
164 Jio Digital Distribution Holdings Private Limited	0.14	613.69	(0.00)	(0.01)	-	-	(0.00)	(0.01)
165 Jio Futuristic Digital Holdings Private Limited	0.32	1,467.99	(0.00)	(0.04)	-	-	(0.00)	(0.04)
166 Reliance BP Mobility Limited	0.07	298.15	(0.00)	(1.88)	-	-	(0.00)	(1.88)
167 Jio Infrastructure Management Services Limited	0.00	0.27	0.00	0.30	-	-	0.00	0.30
168 Jio Internet Distribution Holdings Private Limited	0.21	974.44	(0.00)	(0.04)	-	-	(0.00)	(0.04)
169 Jio Limited	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
170 Jio Platforms Limited	40.15	1,82,025.19	0.00	0.03	-	-	0.00	0.03
171 Jio Television Distribution Holdings Private Limited	0.14	631.82	(0.00)	(0.07)	-	-	(0.00)	(0.07)
172 Kalamboli East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
173 Kalamboli North First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
174 Kalamboli North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
175 Kalamboli North Second Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
176 Kalamboli North Third Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
177 Kalamboli South First Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
178 Kalamboli South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
179 Kalamboli West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
180 Kanhatech Solutions Limited	0.02	80.69	0.01	5.90	(0.00)	(0.02)	0.01	5.88
181 Kishna DEN Cable Networks Private Limited	(0.00)	(0.56)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
182 Liberty Media Vision Private Limited	(0.00)	(2.27)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
183 Libra Cable Network Limited	0.00	3.68	(0.00)	(1.53)	0.00	0.01	(0.00)	(1.52)
184 M Entertainments Private Limited	0.00	0.13	-	-	-	-	-	-
185 Mahadev Den Cable Network Private Limited	(0.00)	(2.10)	0.00	0.04	-	-	0.00	0.04
186 Mahavir Den Entertainment Private Limited	0.00	7.07	0.00	1.18	0.00	0.00	0.00	1.18
187 Maitri Cable Network Private Limited	0.00	0.05	0.00	0.31	-	-	0.00	0.31
188 Mansion Cable Network Private Limited	0.00	16.84	0.00	1.66	0.00	0.01	0.00	1.67
189 Marble Cable Network Private Limited	(0.00)	(0.24)	0.00	0.07	-	-	0.00	0.07
190 Media18 Distribution Services Limited	0.00	0.01	-	-	-	-	-	-
191 Meerut Cable Network Private Limited	(0.00)	(0.88)	(0.01)	(3.50)	0.00	0.00	(0.01)	(3.50)
192 Model Economic Township Limited	0.93	4,210.02	(0.02)	(9.59)	(0.00)	(0.04)	(0.02)	(9.63)
193 Moneycontrol Dot Com India Limited	0.00	0.24	(0.00)	(0.30)	-	-	(0.00)	(0.30)
194 Mountain Cable Network Limited	0.00	0.06	0.00	0.34	-	-	0.00	0.34
195 Multi Channel Cable Network Private Limited	(0.00)	(0.29)	0.01	2.00	-	-	0.00	2.00
196 Multi Star Cable Network Limited	0.00	0.00	0.00	0.51	-	-	0.00	0.51
197 Multitrack Cable Network Private Limited	0.00	0.06	0.00	0.18	-	-	0.00	0.18
198 Nectar Entertainment Private Limited	(0.00)	(0.21)	0.00	0.51	-	-	0.00	0.51
199 Network18 Media & Investments Limited	0.26	1,174.62	(1.18)	(471.81)	(0.36)	(55.22)	(0.96)	(527.03)
200 Network18 Media Trust	(0.00)	(0.01)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
201 New Emerging World of Journalism Private Limited	0.00	21.12	0.01	2.38	-	-	0.00	2.38
202 NowFloats Technologies Private Limited	0.00	5.26	(0.03)	(11.57)	0.00	0.39	(0.02)	(11.18)

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
	203 Petroleum Trust*	-	-	(0.00)	(0.02)	-	-	(0.00)
204 Radiant Satellite (India) Private Limited	(0.00)	(3.54)	0.00	0.69	-	-	0.00	0.69
205 Radsys India Private Limited	0.03	138.66	0.05	21.43	(0.01)	(1.10)	0.04	20.33
206 RB Holdings Private Limited	0.00	0.10	(0.00)	(0.01)	-	-	(0.00)	(0.01)
207 RB Media Holdings Private Limited	0.08	383.39	0.00	0.01	-	-	0.00	0.01
208 RB Mediasoft Private Limited	0.09	414.09	(0.00)	(0.00)	-	-	(0.00)	(0.00)
209 Reliance 4IR Realty Development Limited	4.07	18,472.36	0.09	34.65	(0.42)	(63.63)	(0.05)	(28.98)
210 Reliance Ambit Trade Private Limited	0.20	914.15	0.00	0.66	-	-	0.00	0.66
211 Reliance Brands Limited	0.01	28.24	(0.44)	(176.68)	0.00	0.22	(0.32)	(176.46)
212 Reliance Clothing India Private Limited	(0.01)	(53.18)	(0.03)	(13.75)	(0.00)	(0.01)	(0.02)	(13.76)
213 Reliance Commercial Dealers Limited	0.06	277.89	0.00	0.91	(0.00)	(0.18)	0.00	0.74
214 Reliance Comtrade Private Limited	0.03	117.96	(0.00)	(0.05)	-	-	(0.00)	(0.05)
215 Reliance Content Distribution Limited	1.53	6,949.89	(0.00)	(0.08)	-	-	(0.00)	(0.08)
216 Reliance Corporate IT Park Limited	2.37	10,744.94	0.89	356.38	0.05	8.40	0.66	364.78
217 Reliance Projects & Property Management Services Limited	0.06	269.05	0.74	296.26	(0.13)	(19.42)	0.50	276.83
218 Reliance Eminent Trading & Commercial Private Limited	0.85	3,845.68	0.01	4.41	-	-	0.01	4.41
219 Reliance Energy Generation and Distribution Limited	3.58	16,214.69	0.01	2.66	-	-	0.00	2.66
220 Reliance Ethane Pipeline Limited	0.00	0.00	(0.00)	(0.01)	-	-	(0.00)	(0.01)
221 Reliance Gas Lifestyle India Private Limited	0.02	98.99	(0.01)	(3.09)	(0.00)	(0.08)	(0.01)	(3.17)
222 Reliance Gas Pipelines Limited	0.18	805.77	0.13	51.98	0.01	1.79	0.10	53.77
223 Reliance-GrandOptical Private Limited	0.00	0.01	-	-	-	-	-	-
224 Reliance Industrial Investments and Holdings Limited	5.69	25,813.20	0.04	14.51	(2.39)	(366.00)	(0.64)	(351.49)
225 Reliance Innovative Building Solutions Private Limited	0.00	11.07	(0.00)	(1.50)	-	-	(0.00)	(1.50)
226 Jio Haptik Technologies Limited	0.05	246.03	(0.08)	(31.70)	0.00	0.05	(0.06)	(31.65)
227 Reliance Jio Infocomm Limited	37.71	1,70,955.70	13.95	5,561.82	(0.04)	(6.16)	10.07	5,555.66
228 Reliance Jio Media Limited	0.02	82.86	(0.00)	(0.57)	-	-	(0.00)	(0.57)
229 Reliance Jio Messaging Services Limited	0.02	86.31	(0.00)	(0.09)	-	-	(0.00)	(0.09)
230 Reliance O2C Limited	0.00	0.00	(0.00)	(0.05)	-	-	(0.00)	(0.05)
231 Reliance Payment Solutions Limited	0.04	160.06	(0.01)	(5.47)	(0.00)	(0.01)	(0.01)	(5.48)
232 Reliance Petro Marketing Limited	0.07	318.07	0.25	97.85	0.07	10.14	0.20	107.99
233 Reliance Petroleum Retail Limited	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
234 Reliance Progressive Traders Private Limited	0.87	3,949.77	0.01	3.32	-	-	0.01	3.32
235 Reliance Prolific Commercial Private Limited	0.14	632.04	0.00	0.37	-	-	0.00	0.37
236 Reliance Prolific Traders Private Limited	0.62	2,818.91	0.00	1.52	-	-	0.00	1.52
237 Reliance Retail Finance Limited	0.75	3,410.55	0.01	3.70	-	-	0.01	3.70
238 Reliance Retail Insurance Broking Limited	0.00	22.15	0.01	4.51	(0.00)	(0.09)	0.01	4.42
239 Reliance Retail Limited	4.00	18,115.18	13.89	5,539.79	(0.08)	(12.90)	10.02	5,526.89
240 Reliance Retail Ventures Limited	1.69	7,656.23	0.02	8.10	-	-	0.01	8.10
241 Reliance Services and Holdings Limited*	-	-	(0.01)	(2.45)	-	-	(0.00)	(2.45)
242 Reliance Sibur Elastomers Private Limited	0.43	1,930.77	(0.01)	(2.95)	-	-	(0.01)	(2.95)
243 Reliance SMSL Limited	(0.00)	(8.54)	0.01	5.51	(0.02)	(3.40)	0.00	2.11
244 Reliance Strategic Business Ventures Limited	2.19	9,906.85	0.02	9.39	(6.10)	(932.50)	(1.67)	(923.11)
245 Reliance Strategic Investments Limited	0.43	1,936.93	0.58	229.94	-	-	0.42	229.94
246 Reliance Universal Traders Private Limited	0.39	1,773.51	0.01	2.84	-	-	0.01	2.84
247 Reliance Vantage Retail Limited	0.03	155.67	(0.00)	(1.60)	-	-	(0.00)	(1.60)
248 Reliance Ventures Limited	0.87	3,927.89	0.38	152.33	-	-	0.28	152.33
249 Reverie Language Technologies Private Limited	0.01	38.22	(0.00)	(0.38)	(0.00)	(0.43)	(0.00)	(0.81)
250 Rose Entertainment Private Limited	0.00	0.73	(0.00)	(0.28)	(0.00)	(0.01)	(0.00)	(0.29)
251 RRB Mediasoft Private Limited	0.06	293.86	(0.00)	(0.00)	-	-	(0.00)	(0.00)
252 Saavn Media Private Limited	1.57	7,125.12	(0.02)	(7.62)	(0.00)	(0.37)	(0.01)	(7.99)
253 SankhyaSutra Labs Private Limited	0.01	53.42	0.00	0.21	(0.00)	(0.20)	0.00	0.01
254 Sanmati DEN Cable TV Network Private Limited	(0.00)	(1.00)	(0.00)	(0.02)	-	-	(0.00)	(0.02)

* Company was subsidiary for part of the year.

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
255 Sanmati Entertainment Private Limited	(0.00)	(0.20)	0.00	0.33	-	-	0.00	0.33
256 Shopsense Retail Technologies Private Limited	0.01	51.72	(0.00)	(0.60)	(0.00)	(0.03)	(0.00)	(0.63)
257 Shree Sidhivinayak Cable Network Private Limited	(0.00)	(0.62)	0.00	0.94	-	-	0.00	0.94
258 Shri Kannan Departmental Store Private Limited	0.04	166.53	(0.20)	(80.49)	(0.00)	(0.29)	(0.15)	(80.78)
259 Silverline Television Network Limited	0.00	0.19	(0.00)	(0.69)	-	-	(0.00)	(0.69)
260 Sree Gokulam Starnet Communication Private Limited	(0.00)	(1.71)	(0.00)	(0.07)	-	-	(0.00)	(0.07)
261 Srishti DEN Networks Limited	(0.00)	(1.71)	(0.00)	(0.53)	(0.00)	(0.00)	(0.00)	(0.53)
262 Surajya Services Private Limited	0.00	15.37	(0.00)	(0.78)	(0.00)	(0.00)	(0.00)	(0.78)
263 Surela Investment and Trading Limited	(0.00)	(0.54)	(0.00)	(0.05)	-	-	(0.00)	(0.05)
264 Tesseract Imaging Private Limited	0.00	8.53	(0.00)	(0.37)	-	-	(0.00)	(0.37)
265 The Indian Film Combine Private Limited	0.49	2,219.74	0.00	1.59	-	-	0.00	1.59
266 Trident Entertainment Private Limited	(0.00)	(0.45)	0.00	0.70	-	-	0.00	0.70
267 TV18 Broadcast Limited	0.61	2,778.19	0.05	21.76	(0.05)	(6.96)	0.03	14.80
268 Ulwe East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
269 Ulwe North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
270 Ulwe South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
271 Ulwe Waterfront East Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
272 Ulwe Waterfront North Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
273 Ulwe Waterfront South Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
274 Ulwe Waterfront West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
275 Ulwe West Infra Limited	0.00	0.05	(0.00)	(0.00)	-	-	(0.00)	(0.00)
276 United Cable Network (Digital) Limited	(0.00)	(0.12)	0.00	0.10	-	-	0.00	0.10
277 UTN Cable Communications Private Limited	(0.01)	(23.27)	(0.00)	(1.18)	-	-	(0.00)	(1.18)
278 VBS Digital Distribution Network Private Limited	0.00	1.70	0.00	0.79	-	-	0.00	0.79
279 Viacom18 Media Private Limited	0.37	1,685.43	0.89	353.54	(0.00)	(0.64)	0.64	352.90
280 Victor Cable TV Network Private Limited	(0.00)	(0.04)	0.01	2.06	-	-	0.00	2.06
281 Vision India Network Private Limited	(0.00)	(2.06)	-	-	-	-	-	-
282 Watermark Infratech Private Limited	0.08	383.01	0.00	0.01	-	-	0.00	0.01
283 Web18 Digital Services Limited	0.00	0.01	-	-	-	-	-	-
284 Win Cable and Datacom Private Limited	(0.00)	(19.70)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
Foreign								
1 Affinity Names Inc.	0.00	1.71	(0.00)	(0.00)	-	-	(0.00)	(0.00)
2 Affinity USA Inc.	0.00	0.07	-	-	-	-	-	-
3 Aurora Algae Inc.	0.00	14.28	(0.00)	(0.07)	-	-	(0.00)	(0.07)
4 Ethane Crystal LLC*	-	-	0.01	4.65	(0.01)	(1.11)	0.01	3.54
5 Ethane Emerald LLC*	-	-	0.01	4.64	(0.01)	(1.04)	0.01	3.60
6 Ethane Opal LLC*	-	-	0.01	4.56	(0.01)	(1.09)	0.01	3.47
7 Ethane Pearl LLC*	-	-	0.01	4.59	(0.01)	(1.09)	0.01	3.50
8 Ethane Sapphire LLC*	-	-	0.01	4.53	(0.01)	(1.03)	0.01	3.50
9 Ethane Topaz LLC*	-	-	0.01	4.66	(0.01)	(1.23)	0.01	3.43
10 Hamleys (Franchising) Limited	0.03	124.80	0.08	30.09	-	-	0.05	30.09
11 Hamleys Asia Limited	0.00	0.01	(0.00)	(0.64)	-	-	(0.00)	(0.64)
12 Hamleys Global Holdings Limited	0.05	209.77	(0.02)	(7.72)	-	-	(0.01)	(7.72)
13 Hamleys of London Limited	(0.01)	(63.30)	(0.20)	(80.82)	-	-	(0.15)	(80.82)
14 Hamleys Toys (Ireland) Limited	(0.02)	(76.85)	(0.01)	(3.96)	-	-	(0.01)	(3.96)
15 Indiacast UK Limited	0.00	8.23	0.00	0.94	0.00	0.26	0.00	1.20
16 Indiacast US Limited	0.00	5.07	0.00	0.91	0.00	0.41	0.00	1.32
17 Jio Estonia OÜ	0.00	0.72	0.00	0.32	-	-	0.00	0.32
18 Luvley Limited	0.01	50.90	0.01	3.86	-	-	0.01	3.86
19 Mindex 1 Limited	0.04	168.87	0.01	4.30	-	-	0.01	4.30
20 Radisys B.V.	0.00	9.61	0.00	0.24	-	-	0.00	0.24

* Company was subsidiary for part of the year.

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
	21 Radisys Canada Inc.	0.01	23.63	0.00	0.93	0.00	0.50	0.00
22 Radisys Cayman Limited	0.00	0.07	-	-	-	-	-	-
23 Radisys Conveda (Ireland) Limited	0.00	1.36	(0.00)	(0.50)	-	-	(0.00)	(0.50)
24 Radisys Corporation	(0.03)	(135.13)	0.16	65.75	-	-	0.12	65.75
25 Radisys GmbH	0.00	4.81	0.00	0.64	-	-	0.00	0.64
26 Radisys International LLC	0.00	2.35	(0.25)	(101.37)	-	-	(0.18)	(101.37)
27 Radisys International Singapore Pte. Ltd.	0.00	0.53	0.00	0.16	-	-	0.00	0.16
28 Radisys Poland sp. z o.o	0.00	1.26	0.00	0.04	-	-	0.00	0.04
29 Radisys Spain S.L.U.	0.00	1.04	0.00	0.16	-	-	0.00	0.16
30 Radisys Systems Equipment Trading (Shanghai) Co. Ltd.	0.00	12.85	(0.00)	(1.62)	-	-	(0.00)	(1.62)
31 Radisys Technologies (Shenzhen) Co. Ltd.	(0.00)	(8.08)	(0.00)	(1.41)	-	-	(0.00)	(1.41)
32 Radisys UK Limited	0.00	8.48	0.00	0.10	-	-	0.00	0.10
33 Recron (Malaysia) Sdn. Bhd.	0.30	1,337.87	0.14	54.03	(0.09)	(13.33)	0.07	40.70
34 Reliance Brands Holding UK Limited	0.07	313.35	(0.01)	(4.58)	-	-	(0.01)	(4.58)
35 Reliance Eagleford Upstream GP LLC	0.00	0.21	(0.00)	(0.00)	-	-	(0.00)	(0.00)
36 Reliance Eagleford Upstream Holding LP	1.06	4,786.93	(3.84)	(1,530.71)	-	-	(2.77)	(1,530.71)
37 Reliance Eagleford Upstream LLC	1.39	6,319.14	(0.00)	(0.08)	-	-	(0.00)	(0.08)
38 Reliance Ethane Holding Pte Limited	0.26	1,196.72	0.83	330.43	-	-	0.60	330.43
39 Reliance Exploration & Production DMCC	0.36	1,631.15	(0.19)	(74.95)	-	-	(0.14)	(74.95)
40 Reliance Global Energy Services (Singapore) Pte. Limited	0.08	375.68	0.28	113.04	-	-	0.20	113.04
41 Reliance Global Energy Services Limited	0.01	38.43	0.00	1.59	-	-	0.00	1.59
42 Reliance Holding USA, Inc.	(5.06)	(22,936.35)	(4.80)	(1,914.90)	-	-	(3.47)	(1,914.90)
43 Reliance Industries (Middle East) DMCC	0.26	1,172.93	0.02	7.35	-	-	0.01	7.35
44 Reliance Industries Uruguay Petroquímica S.A.	0.00	0.78	0.00	0.07	-	-	0.00	0.07
45 Reliance Jio Global Resources LLC	0.01	53.32	0.01	4.00	-	-	0.01	4.00
46 Reliance Jio Infocomm Pte. Limited	0.21	949.28	0.07	29.41	-	-	0.05	29.41
47 Reliance Jio Infocomm UK Limited	0.01	60.75	0.01	2.26	-	-	0.00	2.26
48 Reliance Jio Infocomm USA, Inc.	0.06	266.27	0.01	2.33	-	-	0.00	2.33
49 Reliance Marcellus II LLC	0.00	0.29	(0.00)	(0.43)	-	-	(0.00)	(0.43)
50 Reliance Marcellus LLC	2.36	10,699.18	(0.42)	(167.61)	-	-	(0.30)	(167.61)
51 RIL USA, Inc.	0.21	954.63	0.17	68.61	-	-	0.12	68.61
52 Roptonal Limited	0.07	321.41	0.00	0.31	-	-	0.00	0.31
53 RP Chemicals (Malaysia) Sdn. Bhd.	0.19	882.59	0.07	25.97	-	-	0.05	25.97
54 Saavn Inc.	0.03	139.84	(0.00)	(0.00)	-	-	(0.00)	(0.00)
55 Saavn LLC	0.03	116.72	0.04	16.63	-	-	0.03	16.63
56 Scrupalicious Limited	0.01	32.51	0.01	4.23	-	-	0.01	4.23
57 The Hamleys Group Limited	(0.00)	(13.86)	(0.00)	(0.47)	-	-	(0.00)	(0.47)
58 Viacom18 Media (UK) Limited	(0.00)	(4.39)	(0.00)	(0.11)	(0.00)	(0.14)	(0.00)	(0.25)
59 Viacom18 US Inc.	(0.00)	(9.42)	(0.00)	(0.16)	(0.01)	(0.81)	(0.00)	(0.96)
Non-Controlling Interest in all Subsidiaries	(1.77)	(8,015.51)	(1.32)	(525.67)	0.12	18.09	(0.92)	(507.58)
ASSOCIATES (INVESTMENT AS PER THE EQUITY METHOD)								
Indian								
1 Big Tree Entertainment Private Limited	0.06	294.61	(0.10)	(38.72)	(0.00)	(0.51)	(0.07)	(39.24)
2 BookmyShow Live Private Limited	(0.00)	(2.94)	(0.03)	(13.76)	-	-	(0.02)	(13.76)
3 BookmyShow Venues Management Private Limited	(0.00)	(0.05)	(0.00)	(0.10)	-	-	(0.00)	(0.10)
4 CCN DEN Network Private Limited	-	-	(0.01)	(2.85)	-	-	(0.01)	(2.85)
5 Clayfin Technologies Private Limited	0.00	22.66	0.00	0.35	(0.00)	(0.07)	0.00	0.28
6 DEN ABC Cable Network Ambarnath Private Limited	0.00	0.40	(0.00)	(0.04)	(0.00)	(0.00)	(0.00)	(0.04)
7 DEN ADN Network Private Limited	0.00	3.16	(0.00)	(0.66)	(0.00)	(0.00)	(0.00)	(0.66)
8 DEN New Broad Communication Private Limited	0.00	0.29	0.00	0.69	(0.00)	(0.01)	0.00	0.69
9 Den Satellite Network Private Limited	0.01	66.34	0.00	0.65	(0.00)	(0.08)	0.00	0.57

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
10 DL GTPL Broadband Private Limited	0.00	0.02	0.00	0.00	-	-	0.00	0.00
11 DL GTPL Cabnet Private Limited	0.00	0.49	0.00	0.25	-	-	0.00	0.25
12 Dyulok Technologies Private Limited	0.00	0.73	(0.00)	(1.25)	(0.00)	(0.01)	(0.00)	(1.25)
13 Eenadu Television Private Limited	0.08	375.35	0.07	29.49	0.00	0.15	0.05	29.64
14 Fantain Sports Private Limited	0.00	0.25	(0.01)	(2.15)	-	-	(0.00)	(2.15)
15 Foodfesta Wellcare Private Limited	(0.00)	(0.32)	(0.00)	(0.90)	-	-	(0.00)	(0.90)
16 Gaurav Overseas Private Limited	0.00	0.28	(0.00)	(0.01)	-	-	(0.00)	(0.01)
17 GenNext Ventures Investment Advisers LLP	0.00	0.19	(0.00)	(0.01)	-	-	(0.00)	(0.01)
18 GTPL Abhilash Communication Private Limited	0.00	0.45	(0.00)	(0.12)	-	-	(0.00)	(0.12)
19 GTPL Ahmedabad Cable Network Private Limited	0.00	0.17	0.00	0.24	-	-	0.00	0.24
20 GTPL Anjali Cable Network Private Limited	0.00	0.26	(0.00)	(0.11)	-	-	(0.00)	(0.11)
21 GTPL Bansidhar Telelink Private Limited	0.00	0.05	(0.00)	(0.07)	-	-	(0.00)	(0.07)
22 GTPL Bariya Television Network	0.00	0.00	(0.00)	(0.02)	-	-	(0.00)	(0.02)
23 GTPL Bawa Cable	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
24 GTPL Blue Bell Network Private Limited	(0.00)	(0.39)	0.00	0.05	-	-	0.00	0.05
25 GTPL Broadband Private Limited	0.00	21.83	0.00	1.30	(0.00)	(0.02)	0.00	1.28
26 GTPL City Channel Private Limited	(0.00)	(0.00)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
27 GTPL Crazy Network	0.00	0.30	(0.00)	(0.05)	-	-	(0.00)	(0.05)
28 GTPL Dahod Television Network Private Limited	0.00	0.12	(0.00)	(0.02)	-	-	(0.00)	(0.02)
29 GTPL DCPL Private Limited	0.00	3.21	(0.01)	(2.21)	-	-	(0.00)	(2.21)
30 GTPL Deesha Cable Net Private Limited	0.00	0.16	(0.00)	(0.90)	-	-	(0.00)	(0.90)
31 GTPL Hathway Limited	0.08	380.12	0.03	13.31	(0.00)	(0.19)	0.02	13.12
32 GTPL Henish Cable Vision	(0.00)	(0.00)	(0.00)	(0.02)	-	-	(0.00)	(0.02)
33 GTPL Insight Channel Network Private Limited	0.00	0.08	(0.00)	(0.05)	-	-	(0.00)	(0.05)
34 GTPL Jay Santoshima Network Private Limited	(0.00)	(0.71)	(0.00)	(0.40)	-	-	(0.00)	(0.40)
35 GTPL Jaydeep Cable	0.00	0.00	(0.00)	(0.01)	-	-	(0.00)	(0.01)
36 GTPL Junagadh Network Private Limited	0.00	0.02	(0.00)	(0.00)	-	-	(0.00)	(0.00)
37 GTPL Jyoti Cable	0.00	0.10	(0.00)	(0.02)	-	-	(0.00)	(0.02)
38 GTPL Kaizen Infonet Private Limited	0.00	0.81	0.00	0.05	-	-	0.00	0.05
39 GTPL KCBPL Broad Band Private Limited	0.00	113	(0.00)	(0.19)	0.00	0.00	(0.00)	(0.19)
40 GTPL Khambhat Cable Network	(0.00)	(0.04)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
41 GTPL Khusboo Video Channel	0.00	0.02	(0.00)	(0.01)	-	-	(0.00)	(0.01)
42 GTPL Kolkata Cable & Broadband Pariseva Limited	0.00	10.51	0.01	5.61	0.00	0.01	0.01	5.62
43 GTPL Leo Vision	0.00	0.02	(0.00)	(0.03)	-	-	(0.00)	(0.03)
44 GTPL Link Network Private Limited	0.00	0.20	(0.00)	(0.11)	-	-	(0.00)	(0.11)
45 GTPL Lucky Video Cable	0.00	0.09	(0.00)	(0.01)	-	-	(0.00)	(0.01)
46 GTPL Ma Bhagawati Entertainment Services	(0.00)	(0.03)	(0.00)	(0.02)	-	-	(0.00)	(0.02)
47 GTPL Media Entertainment	0.00	0.03	(0.00)	(0.01)	-	-	(0.00)	(0.01)
48 GTPL Meghana Distributors Private Limited	(0.00)	(1.74)	(0.00)	(0.72)	-	-	(0.00)	(0.72)
49 GTPL Narmada Cable Services	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
50 GTPL Narmada Cyberzone Private Limited	0.00	0.19	(0.00)	(0.13)	-	-	(0.00)	(0.13)
51 GTPL Parshwa Cable Network Private Limited	0.00	0.07	(0.00)	(0.03)	-	-	(0.00)	(0.03)
52 GTPL Parth World Vision	0.00	0.04	(0.00)	(0.01)	-	-	(0.00)	(0.01)
53 GTPL SK Vision	0.00	0.07	0.00	0.00	-	-	0.00	0.00
54 GTPL Sai Vision	0.00	0.02	(0.00)	(0.01)	-	-	(0.00)	(0.01)
55 GTPL Sai World Channel	0.00	0.24	(0.00)	(0.05)	-	-	(0.00)	(0.05)
56 GTPL-Sharda Cable Network Private Limited	(0.00)	(0.07)	(0.00)	(0.00)	-	-	(0.00)	(0.00)
57 GTPL Shiv Cable	(0.00)	(0.00)	(0.00)	(0.01)	-	-	(0.00)	(0.01)
58 GTPL Shiv Cable	0.00	0.00	(0.00)	(0.01)	-	-	(0.00)	(0.01)
59 GTPL Shiv Cable Network	0.00	0.20	(0.00)	(0.02)	-	-	(0.00)	(0.02)

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
	60	0.00	0.00	(0.00)	(0.03)	-	-	(0.00)
61	0.00	0.00	(0.00)	(0.00)	-	-	(0.00)	(0.00)
62	0.00	0.02	(0.00)	(0.01)	-	-	(0.00)	(0.01)
63	0.00	0.05	(0.00)	(0.02)	-	-	(0.00)	(0.02)
64	0.00	0.03	(0.00)	(0.06)	-	-	(0.00)	(0.06)
65	0.00	0.03	(0.00)	(0.01)	-	-	(0.00)	(0.01)
66	(0.00)	(0.05)	(0.00)	(0.10)	-	-	(0.00)	(0.10)
67	0.00	0.10	(0.00)	(0.01)	-	-	(0.00)	(0.01)
68	0.00	0.27	(0.00)	(0.03)	-	-	(0.00)	(0.03)
69	(0.00)	(0.10)	0.00	0.05	-	-	0.00	0.05
70	0.00	0.13	(0.00)	(0.01)	-	-	(0.00)	(0.01)
71	0.00	0.09	(0.00)	(0.02)	-	-	(0.00)	(0.02)
72	(0.00)	(0.70)	(0.00)	(1.07)	-	-	(0.00)	(1.07)
73	(0.00)	(0.12)	(0.00)	(0.15)	-	-	(0.00)	(0.15)
74	(0.00)	(0.92)	0.00	0.04	-	-	0.00	0.04
75	0.00	0.03	(0.00)	(0.27)	-	-	(0.00)	(0.27)
76	0.00	0.26	0.00	0.14	-	-	0.00	0.14
77	0.00	0.67	(0.00)	(1.22)	-	-	(0.00)	(1.22)
78	(0.00)	(0.02)	(0.00)	(0.08)	-	-	(0.00)	(0.08)
79	(0.00)	(0.03)	(0.00)	(0.03)	-	-	(0.00)	(0.03)
80	0.00	0.01	(0.00)	(0.00)	-	-	(0.00)	(0.00)
81	0.00	0.05	(0.00)	(0.01)	-	-	(0.00)	(0.01)
82	(0.00)	(0.08)	(0.00)	(0.09)	-	-	(0.00)	(0.09)
83	0.09	429.61	0.25	100.12	(0.00)	(0.08)	0.18	100.05
84	-	-	0.00	0.00	-	-	0.00	0.00
85	0.00	0.19	(0.00)	(0.16)	-	-	(0.00)	(0.16)
86	0.00	0.69	0.00	0.26	-	-	0.00	0.26
87	-	-	-	-	-	-	-	-
88	5.98	27,118.81	-	-	166.51	25,463.85	46.15	25,463.85
89	0.04	189.80	0.01	3.61	(0.01)	(2.11)	0.00	1.50
90	3.59	16,275.10	0.00	0.28	(9.62)	(1,471.39)	(2.67)	(1,471.11)
91	(0.00)	(14.73)	(0.01)	(2.83)	-	-	(0.01)	(2.83)
92	(0.00)	(1.94)	(0.00)	(1.86)	-	-	(0.00)	(1.86)
93	(0.00)	(0.48)	(0.00)	(0.50)	-	-	(0.00)	(0.50)
94	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00
95	0.00	0.11	(0.00)	(0.26)	-	-	(0.00)	(0.26)
96	0.00	0.00	(0.01)	(3.59)	-	-	(0.01)	(3.59)
97	(0.00)	(0.26)	(0.00)	(0.11)	-	-	(0.00)	(0.11)
Foreign								
1	0.00	0.01	(0.00)	(0.15)	-	-	(0.00)	(0.15)
2	(0.00)	(0.88)	(0.00)	(0.71)	0.00	0.02	(0.00)	(0.68)
3	0.00	17.50	(0.01)	(2.49)	0.01	1.62	(0.00)	(0.87)
4	(0.00)	(4.50)	(0.01)	(4.39)	(0.00)	(0.01)	(0.01)	(4.39)
5	0.00	0.27	(0.00)	(0.45)	(0.00)	(0.02)	(0.00)	(0.47)
6	-	-	-	-	-	-	-	-
7	0.00	0.79	(0.00)	(1.93)	(0.00)	(0.40)	(0.00)	(2.33)
8	0.01	38.71	0.00	1.78	-	-	0.00	1.78
9	-	-	-	-	-	-	-	-
10	(0.00)	(0.02)	0.00	0.00	-	-	0.00	0.00

Notes

to the Consolidated Financial Statements for the year ended 31st March, 2020

Name of the Enterprise	Net Assets i.e. Total Assets minus Total Liabilities		Share in Profit or Loss		Share in Other Comprehensive Income		Share in Total Comprehensive Income	
	As % of consolidated Net Assets	Amount (₹ in crore)	As % of consolidated Profit or Loss	Amount (₹ in crore)	As % of consolidated Other Comprehensive Income	Amount (₹ in crore)	As % of consolidated Total Comprehensive Income	Amount (₹ in crore)
JOINT VENTURES (INVESTMENT AS PER THE EQUITY METHOD)								
Indian								
1 Brooks Brothers India Private Limited	0.00	15.11	0.00	0.93	(0.00)	(0.01)	0.00	0.93
2 Burberry India Private Limited	0.01	33.25	0.01	3.66	-	-	0.01	3.66
3 Canali India Private Limited	0.00	15.38	0.00	1.10	(0.00)	(0.02)	0.00	1.09
4 D.E. Shaw India Securities Private Limited	0.00	1.47	(0.00)	(0.14)	-	-	(0.00)	(0.14)
5 Diesel Fashion India Reliance Private Limited	0.00	16.65	(0.01)	(2.00)	(0.00)	(0.00)	(0.00)	(2.00)
6 Football Sports Development Limited	0.01	40.97	(0.04)	(14.87)	(0.00)	(0.02)	(0.03)	(14.89)
7 Hathway Bhaskar CCN Multi Entertainment Private Limited	-	-	-	-	-	-	-	-
8 Hathway Bhawani NDS Network Private Limited	0.00	0.33	0.00	0.01	0.00	0.00	0.00	0.01
9 Hathway Cable MCN Nanded Private Limited	0.00	0.46	0.00	0.12	-	-	0.00	0.12
10 Hathway CBN Multinet Private Limited	0.00	1.25	0.00	0.41	-	-	0.00	0.41
11 Hathway CCN Entertainment (India) Private Limited	0.00	4.03	0.00	0.02	-	-	0.00	0.02
12 Hathway CCN Multinet Private Limited	0.00	7.05	0.00	0.43	-	-	0.00	0.43
13 Hathway Channel 5 Cable & Datacom Private Limited	-	-	(0.00)	(0.00)	-	-	(0.00)	(0.00)
14 Hathway Dattatray Cable Network Private Limited	-	-	0.00	0.25	-	-	0.00	0.25
15 Hathway Digital Saharanpur Cable & Datacom Private Limited	-	-	(0.00)	(0.00)	-	-	(0.00)	(0.00)
16 Hathway ICE Television Private Limited	-	-	(0.00)	(0.00)	-	-	(0.00)	(0.00)
17 Hathway Latur MCN Cable & Datacom Private Limited	-	-	(0.00)	(0.06)	-	-	(0.00)	(0.06)
18 Hathway MCN Private Limited	0.00	5.40	0.00	0.72	-	-	0.00	0.72
19 Hathway Palampur Cable Network Private Limited	-	-	(0.00)	(0.05)	-	-	(0.00)	(0.05)
20 Hathway Prime Cable & Datacom Private Limited	-	-	(0.00)	(0.00)	-	-	(0.00)	(0.00)
21 Hathway Sai Star Cable & Datacom Private Limited	0.00	10.89	0.00	0.05	-	-	0.00	0.05
22 Hathway Sonali OM Crystal Cable Private Limited	0.00	1.10	0.00	0.79	-	-	0.00	0.79
23 Hathway SS Cable & Datacom LLP	-	-	(0.00)	(0.10)	-	-	(0.00)	(0.10)
24 IBN Lokmat News Private Limited	0.00	14.28	(0.00)	(0.81)	(0.00)	(0.07)	(0.00)	(0.88)
25 Iconix Lifestyle India Private Limited	0.01	38.79	0.01	3.17	-	-	0.01	3.17
26 IMG Reliance Limited	0.03	156.93	0.02	7.34	(0.00)	(0.05)	0.01	7.29
27 India Gas Solutions Private Limited	0.00	6.47	(0.01)	(5.94)	-	-	(0.01)	(5.94)
28 Jio Payments Bank Limited	0.03	152.18	0.00	0.90	(0.00)	(0.01)	0.00	0.89
29 Marks and Spencer Reliance India Private Limited	0.05	242.23	(0.01)	(2.74)	0.01	2.14	(0.00)	(0.60)
30 Net 9 Online Hathway Private Limited	0.00	3.07	0.00	0.02	-	-	0.00	0.02
31 Reliance Bally India Private Limited	0.00	4.47	(0.00)	(0.31)	(0.00)	(0.00)	(0.00)	(0.31)
32 Reliance Paul & Shark Fashions Private Limited	0.00	5.18	(0.00)	(0.94)	(0.00)	(0.00)	(0.00)	(0.94)
33 Reliance Sideways Private Limited	0.00	0.00	(0.00)	(0.00)	-	-	(0.00)	(0.00)
34 Reliance-Grand Vision India Supply Private Limited	0.00	5.26	(0.00)	(0.27)	-	-	(0.00)	(0.27)
35 Reliance-Vision Express Private Limited	0.00	6.35	(0.02)	(7.88)	(0.00)	(0.14)	(0.01)	(8.02)
36 Pipeline Management Services Private Limited	0.00	1.76	0.00	1.26	(0.00)	(0.04)	0.00	1.23
37 Ryohin-Keikaku Reliance India Private Limited	0.00	17.26	(0.01)	(2.01)	(0.00)	(0.00)	(0.00)	(2.01)
38 TCO Reliance India Private Limited	0.00	13.58	(0.00)	(0.10)	-	-	(0.00)	(0.10)
39 Ubona Technologies Private Limited	0.00	4.88	(0.00)	(0.39)	(0.00)	(0.01)	(0.00)	(0.40)
40 V&B Lifestyle India Private Limited	0.00	7.35	(0.00)	(0.76)	(0.00)	(0.00)	(0.00)	(0.77)
41 Zegna South Asia Private Limited	0.00	5.43	0.00	0.30	-	-	0.00	0.30
Foreign								
1 Ethane Crystal LLC	0.04	196.38	0.01	5.16	(0.00)	(0.38)	0.01	4.78
2 Ethane Emerald LLC	0.04	188.77	0.01	5.30	(0.00)	(0.39)	0.01	4.91
3 Ethane Opal LLC	0.04	177.12	0.01	5.27	(0.00)	(0.42)	0.01	4.85
4 Ethane Pearl LLC	0.04	188.01	0.01	5.88	(0.01)	(1.22)	0.01	4.65
5 Ethane Sapphire LLC	0.04	175.39	0.01	5.35	(0.00)	(0.55)	0.01	4.79
6 Ethane Topaz LLC	0.04	176.92	0.01	5.73	(0.01)	(1.17)	0.01	4.56

39. ASSETS AND LIABILITIES CLASSIFIED AS HELD FOR SALE

In March 2019, the Management committed to a plan involving divestment of controlling stake in 6 Very Large Ethane Carrier (VLEC) subsidiaries within the Petrochemical segment and entered into a binding arrangement with the prospective buyers. Accordingly all assets and liabilities of these subsidiaries have been classified as Held for Sale.

As at 31st March, 2019, the assets and liabilities have been measured at the lower of their carrying amount and fair value less cost of sale:

ASSETS

	2019-20	2018-19
		(₹ in crore)
Property, Plant and Equipment	-	4,426
Trade Receivables	-	19
Cash and Cash Equivalent	-	74
Other Financial Assets	-	55
Other Current Assets	-	93
Total	-	4,667

LIABILITIES

	2019-20	2018-19
		(₹ in crore)
Borrowing – Non-Current	-	2,942
Other Financial Liabilities	-	348
Other Current Liabilities	-	9
Total	-	3,299

40. EVENTS AFTER THE REPORTING PERIOD

The Board of Directors have recommended dividend of ₹ 6.50 per fully paid up equity share of ₹ 10/- each for the financial year 2019-20.

41. The figures for the corresponding previous year have been regrouped/reclassified wherever necessary, to make them comparable.

42. APPROVAL OF FINANCIAL STATEMENTS

The Consolidated Financial Statements were approved for issue by the Board of Directors on April 30, 2020.